

Company announcement 16/2021

## Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Green Hydrogen Systems' shares

Kolding, Denmark, 5 July 2021 – Pursuant to the Market Abuse Regulation article 19, Green Hydrogen Systems A/S, a leading provider of efficient electrolyzers used in the on-site production of hydrogen based on renewable energy, hereby notifies receipt of information of the following transaction made by a person discharging managerial responsibilities in Green Hydrogen Systems in Green Hydrogen Systems' shares and other financial instruments linked thereto.

1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Migo ApS
2. Reason for the notification		
a)	Position/status	Closely associated person to Simon Krogsgaard Ibsen, member of the board of directors of Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
3. Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4. Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	ISIN: DK0061540341
b)	Nature of the transaction	Acquisition of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 40
		33,436
d)	Aggregated information	Average price per share: DKK 40
	– Aggregated volume	Total number of shares: 33,436
	– Price	Total price: DKK 1,337,440
e)	Date of the transaction	2 July 2021
f)	Place of the transaction	Outside a trading venue



**For more info please contact:**

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**Green Hydrogen Systems in brief**

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.