

Carlsberg A/S 1 J.C. Jacobsens Gade 1799 Copenhagen V CVR no. 61056416

Tel. +45 3327 3300 contact@carlsberg.com www.carlsberggroup.com

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## Company announcement 21/2020

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## **CARLSBERG A/S SHARE CAPITAL REDUCTION**

At the Annual General Meeting of Carlsberg A/S on 16 March 2020, the shareholders decided to reduce the Company's share capital from DKK 3,051,136,120 to DKK 2,963,136,120 by cancelling 4,400,000 of the Company's holding of B shares of DKK 20.

The share cancellation has now been registered with the Danish Business Authority and completed. After the share capital reduction, the number of shares, share capital and number of votes are as shown below.

	Number of shares	Share capital (DKK)	Number of votes*
A shares	33,699,252	673,985,040	673,985,040
B shares	114,457,554	2,289,151,080	228,915,108
Total	148,156,806	2,963,136,120	902,900,148

<sup>\*</sup> Each A share of DKK 20 carries 20 votes and each B share of DKK 20 carries two votes. Treasury shares are included in the table, but voting rights of treasury shares are suspended at general meetings.

## Contacts

Investor Relations: Peter Kondrup +45 2219 1221 Iben Steiness +45 2088 1232 Media Relations: Kasper Elbjørn +45 4179 1216 Anders Bering +45 4179 1217

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