

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Martin Nicklasson						
2.	Reason for the notification							
a)	Position/status	Chairman of the Board of Directors in Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI ¹	549300ITBB1ULBL4CZ12						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Shares						
	Identification code	DK0060257814						
b)	Nature of the transaction	Purchase of shares						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 243,6</td> <td style="text-align: center;">1.570</td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 243,6	1.570		
Price(s)	Volume(s)							
DKK 243,6	1.570							
d)	Aggregated information - Aggregated volume - Price	DKK 382.452						
e)	Date of the transaction	20 May 2020						
f)	Place of the transaction	Nasdaq Copenhagen A/S						