

Genk Green Logistics attracts second tenant to former Ford site.

Genk Green Logistics has signed a built-to-suit rental agreement for a 10.000 m² warehouse with P&O Ferrymasters on the former Ford site in Genk.

Genk Green Logistics (institutional regulated real estate company - IRREC) is proud to announce that a second tenant has opted for Genk. A rental agreement has been signed with P&O Ferrymasters for one unit, still to be built, of over 10.000 m² on the site of Genk Green Logistics. This warehouse will be constructed by MG Real Estate, who, as the partner of Intervest and Group Machiels, will be responsible for realising the logistics and semi-industrial complex covering approximately 250.000 m² in total.

P&O Ferrymasters, themselves providers of multimodal logistics solutions, will move in to the Galaxy unit, the largest of three units to be built on the premises, at the end of 2021.

“This new warehouse in Genk will provide our customers with the capacity and additional operational flexibility required to reinforce their resilience in crucial, time-sensitive supply chains. Specifically designed to meet our customers’ requirements, the warehouse is an important part of our port-centric fulfilment strategy and growing pan-European intermodal network. Working with our parent company, DP World, we are combining assets to invest in warehousing and ensure reliable and efficient supply chain services by road, rail and sea.

Mark Mulder, Contract Logistics Director at P&O Ferrymasters



Genk Green Logistics - First building

Genk Green Logistics is delighted to be welcoming another international player to the site in Genk, where sustainability and multimodality go hand in hand, so soon after its first commercial success.

“ Genk Green Logistics is a match made in heaven for Intervest: creating sustainable value on a unique logistics location together with our partners, for customers, which, in turn, will contribute to the economic fabric of the Genk region.

Gunther Gielen, ceo Intervest Offices & Warehouses

“ Commercialisation is in full swing and is clearly starting to reap its rewards. Last month, the first two units, covering around 25.000 m² of sustainable state-of-the-art logistics space, were rented to the logistics service provider Eddie Stobart Logistics Europe. Thanks to this second agreement we have now let almost 15% of the total available space. This is also a major step forward in the sustainable reconversion of Genk Green Logistics and the former Ford site as a whole.

Louis Machiels, Chairman of the board Group Machiels



Genk Green Logistics - Interior logistics space

Genk Green Logistics nv was founded in 2018, with **Intervest Offices & Warehouses** and **Group Machiels** as shareholders. The FSMA granted Genk Green Logistics a licence as institutional regulated real estate company (IRREC) in accordance with Belgian law in 2018. Via the Genk Green Logistics IRREC, Intervest and Group Machiels wish to redevelop zone B of the former Ford site in Genk into a state-of-the-art logistics complex, which, after its complete development over several years, will comprise over 250.000 m². Genk Green Logistics has a brownfield covenant issued by Flanders Innovation & Entrepreneurship.

Intervest Offices & Warehouses nv (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

Group Machiels was founded in 1941 and is active in various sectors including environmental services, renewable energy, real estate and wood-frame construction all over the world. The company is based in Hasselt (Belgium), but also has a firm foothold in South America (based in Chile). Group Machiels' business strategy is focused on sustainability, innovation and far-reaching internationalisation. "The non-residential real estate projects of Group Machiels mainly include the rental and operation of own non-residential property in, among others, the healthcare and petrochemical sector, and the development of turnkey projects for logistics companies and other industrial partners.



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