

To Nasdaq OMX Copenhagen 21 July 2023

Announcement no. 11/2023

Upward adjustment of expectations for 2023

As a consequence of the bank's good performance in the first half year of 2023, the expected profit before tax is adjusted upwards to an interval of DKK 170 - 210 million.

Most recently, in company notification no. 6/2023 of 24 April 2023, the bank announced expectations for 2023 to a profit before tax in the range of DKK 145 - 185 million.

The Report for the first half year of 2023 will be published on 16 August 2023.

Please direct any questions to:

Kind regards, The BANK of Greenland

Martin Kviesgaard Managing Director

Tel. no.: +299 34 78 00/e-mail: mbk@banken.gl