DEME Group NV
Scheldedijk 30
B-2070 Zwijndrecht, Belgium
T +32 3 250 59 22
communications@deme-group.com

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PRESS RELEASE

DEME secures inter-array cable transportation and installation contract for Empire Wind 1 and 2 in the US

Empire Offshore Wind, a joint venture between Equinor and bp, has awarded a contract to DEME Offshore US for the transportation and installation of inter-array cables for the Empire Wind 1 and 2 offshore wind farms.

Representing a substantial contract (1), DEME Offshore US will be responsible for the transport and installation of the inter-array cables, which have a total length of over 350 km (217 miles). Empire Wind 1 and 2, located on the East Coast of the US, will be a major contributor to meeting New York State's ambitious clean energy and climate goals.

The installation works will be performed by a cable installation vessel from the DEME fleet in two campaigns. Currently the company operates the state-of-the-art cable installation vessel 'Living Stone' and this will be joined by a second DP3 cable installation vessel 'Viking Neptun' in Q1 2023. This addition to the fleet confirms DEME's cable installation capabilities and its leading position in the market.

Sid Florey, President DEME Offshore US, comments: "We are very proud Equinor has awarded DEME Offshore US these two exceptional projects. DEME's excellent track record and ability to successfully execute large-scale cable projects safely and efficiently, combined with our robust technical solution for the Empire Wind projects, are the key factors for our success with the award of this contract."

Additionally, this contract highlights the continued expansion of our US portfolio through our office in Boston and our commitment to the future growth of the US offshore wind market, he emphasises.

Empire Wind 1 and 2 are being developed by a 50-50 partnership between Equinor and bp. Equinor will be the operator through the development, construction, and operations phases of the projects. Once constructed, Empire Wind 1 and 2 will have a total installed capacity of more than 2 GW and will power more than 1 million New York homes.

(1) A substantial contract represents a value of EUR 150-300 million.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on more than 145 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: a rising sea level, a growing population, the reduction of emissions, polluted rivers and soils and the scarcity of mineral resources. DEME can rely on about 5,000 highly skilled professionals and operates one of the largest and most technologically advanced fleets in the world.
https://www.deme-group.com

Contact

Vicky Cosemans – DEME Group Communications
cosemans.vicky@deme-group.com +32 496 588 645

Carl Vanden Bussche – Investor Relations
vanden.bussche.carl@deme-group.com +32 498 90 61 13