

Press release

IMCD Singapore and Vietnam are poised for growth with the acquisition of Brylchem Group

ROTTERDAM, The Netherlands (June 16, 2023) – IMCD N.V. ("IMCD" or "Company"), a global leading distribution partner, formulator of speciality chemicals and ingredients, and expert solutions provider today announces that IMCD has signed an agreement to acquire 100% of the shares of the speciality distribution company Brylchem Pte Ltd and the business of Chemipac Pte Ltd., and CMS Marketing Trading Co., Ltd in Vietnam ("jointly Brylchem Group").

Brylchem Group was founded in Singapore in 1992, offering a wide range of products in the coatings, construction, advanced materials, agrochemical, home care and industrial cleaning, feed and veterinary, and lubricants industries for the Singapore and Vietnam markets. It represents leading global suppliers providing its customers with an extensive portfolio backed by technical and commercial excellence. With approximately 50 employees in Singapore and Vietnam, Brylchem Group generated a revenue of approximately SGD 85 million (ca. EUR 58 million) in 2022.

"Brylchem Group provides IMCD with an excellent gain in foothold, given their strong presence in the highly dynamic and vibrant Singaporean and Vietnamese markets," remarked Daan Roebbers, Regional Director of Expansion, Strategy, and Digitalisation at IMCD APAC. "This is a momentous milestone with it being the first acquisition for Vietnam and a vital opportunity for our business expansion into new markets for both countries."

"My team and I built up the company over the last 31 years with lots of passion and excitement, and finally, I found the right partner to continue the legacy and lead my team to the next level," commented Tan Seng Kung, Founder and Managing Director of Brylchem Group.

The closing of the transaction is expected to take place in the fourth quarter of 2023.

- xxx -

About IMCD N.V.

IMCD N.V. based in Rotterdam, The Netherlands, is a leading global distribution partner and formulator of speciality chemicals and ingredients. IMCD is an expert solutions provider and adds sustainable value to the supply chain. Every day professionals focus on providing the best service

through commercial and operational excellence. The company is mindful of the role they play in creating a better planet for all and formulates with consciousness and executes with care, to address business challenges of tomorrow, in partnership and transparency.

In 2022, with over 4,300 employees, IMCD realised a revenue of EUR 4,601 million. IMCD N.V.'s shares are traded at Euronext, Amsterdam (symbol: IMCD) and included in the Dutch ESG AEX index, as one of 25 companies within the AEX and AMX indices demonstrating best ESG practices.

For further information, please visit www.imcdgroup.com.

Media contacts

IMCD Group
Maribel Rodriguez
Senior Group Communications Manager
+31 6 1479 6610

IMCD Asia Pacific
Wendi Lim
Head of Marketing & Communications
+ 65 6995 1026

mediarelations@imcdgroup.com