

# Implementation of the share capital reduction



COMPANY ANNOUNCEMENT NO. 23/2020 – 15 MAY 2020

At Royal Unibrew A/S' Annual General Meeting on 15 April 2020 a resolution was adopted, following a proposal by the Board of Directors, to reduce the Company's share capital by a nominal amount of DKK 1,500,000 from nominally DKK 100,200,000 to DKK 98,700,000 by cancelling 750,000 treasury shares of a nominal value of DKK 2 each.

The capital reduction has been implemented and registered with the Danish Business Authority today. After the reduction the Company's share capital is nominally DKK 100,200,000 divided into shares of DKK 2.

The revised Articles of Association can be found on the Company's website [www.royalunibrew.com](http://www.royalunibrew.com) under Investor, Corporate Governance.

After the cancellation of treasury shares, the Company's holding of treasury shares represents 175,703 number of shares (of nominally DKK 2), corresponding to 0.4% (rounded) of the Company's total share capital.

*For further information on this Announcement:*  
CFO Lars Vestergaard, tel. (+45) 30 93 18 08  
[www.royalunibrew.com](http://www.royalunibrew.com)

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.