

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1074

On 24 October 2023, we initiated a share buyback programme, as described in Company Announcement No. 1066. According to the programme, the company will in the period from 24 October 2023 until 31 January 2024 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions have been recorded under the programme:

Trading day	Trading platform	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-24		999,374	1,058.46	1,057,801,904
25: 27 November 2023	AQEU	7,580	1,061.81	
	CEUX	19,009	1,061.99	
	TQEX	4,966	1,062.49	
	XCSE	42,942	1,063.43	
	Total	74,497	1,062.84	79,178,056
26: 28 November 2023	AQEU	7,350	1,031.76	
	CEUX	34,577	1,031.99	
	TQEX	7,491	1,029.95	
	XCSE	40,582	1,032.00	
	Total	90,000	1,031.81	92,862,756
27: 29 November 2023	AQEU	242	1,040.90	
	CEUX	1,804	1,042.88	
	TQEX	463	1,040.02	
	XCSE	8,059	1,039.63	
	Total	10,568	1,040.24	10,993,205
28: 30 November 2023	AQEU	6,842	1,039.03	
	CEUX	28,289	1,039.82	
	TQEX	6,373	1,041.11	
	XCSE	58,496	1,039.13	
	Total	100,000	1,039.44	103,944,310
29: 1 December 2023	AQEU	228	1,054.60	
	CEUX	1,671	1,055.24	
	TQEX	467	1,054.28	
	XCSE	5,672	1,053.58	
	Total	8,038	1,054.00	8,472,030
Accumulated trading for days 1-29		1,282,477	1,055.19	1,353,252,261

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

DSV Group

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After the disclosed transactions, DSV A/S holds a total of 9,458,127 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.32% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S