

Press release
Lerum, July 2th 2019

Oboya's principal owner Robert Wu requests conversion of all his A-shares to B- shares.

Oboya Horticulture Industries AB's principal owner, Robert Wu, through Oboya Holding Hong Kong Ltd has requested the conversion of all its A-shares in Oboya Horticulture Industries AB ("Oboya" or "the Company") in accordance with the company's articles of association. The company will subsequently not have any A shares outstanding and the number of B shares will increase by 1,995,600 B shares to 22,915,615 B-shares.

Oboyas B-shares are traded today on Nasdaq First North. The Board of Directors has approved Robert Wu's request for conversion and intends to apply for admission to trading of the 1,995,600 converted shares. After the conversion, the company has totally 22,915,615 B - shares with equal votes, one (1) vote per share, after which Robert Wu will own and vote for 11,064,041 shares directly and through companies, corresponding to 48.3 percent of outstanding shares.

The B-share is traded under unchanged (ticker), OBOYA and unchanged ISIN code, SE006259834.

“In Oboya, we have now achieved such stability that it feels natural with only one share class with equal votes per share. I have therefore requested the conversion of all my A shares to B shares. My plan is to keep my shares as Oboya's individually largest owner without changes,” says Robert Wu.

Erik Penser Bank AB är Oboyas Certified Adviser på Nasdaq First North. Tel: + 46 8-463 83 00 E-post: certifiedadviser@penser.se

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About Oboya Horticulture Industries AB

Oboya Horticulture aims to become a world-leading total supplier of consumables and logistics products for the cultivation industry as well as consumer products for home cultivation and indoor environments. Production takes place in factories in China, Poland, Denmark, Vietnam and Kenya. More information about the company is available at www.oboya.se.