

PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 28th October 2021WESTPAY:
INTERIM FINANCIAL REPORT JULY-SEPTEMBER 2021

SEVERAL STEPS IN THE RIGHT DIRECTION

THIRD QUARTER 2021

- Net sales totalled MSEK 14.8 (14.2), a change of MSEK +0.6 / +4 %
- EBITDA was MSEK 0.1 (0.6), a change of MSEK -0.5 ⁽¹⁾
- Operating profit/loss was MSEK -1.6 (-0.9), a change of MSEK -0.7 ⁽¹⁾
- Profit/loss after tax was MSEK -1.7 (0.4), a change of MSEK -2.2 ⁽¹⁾
- Earnings per share amounted to SEK -0.05 (0.01) ⁽¹⁾

⁽¹⁾ Last year's comparative figures include grants for short-time allowance of MSEK 1.1

JANUARY – SEPTEMBER 2021

- Net sales totalled MSEK 37.9 (38.9), a change of MSEK -1.0 / -2 %
- EBITDA was MSEK -3.6 (-5.2), a change of MSEK +1.7 ⁽²⁾
- Operating profit/loss was MSEK -8.5 (-10.2), a change of MSEK +1.8 ⁽²⁾
- Profit/loss after tax was MSEK -8.8 (-7.6), a change of MSEK -1.2 ⁽²⁾
- Net earnings per share amounted to SEK -0.26 (-0.22) ⁽²⁾

⁽²⁾ Current year's result include grant for short-time allowance quarter 1 and 2 of MSEK 2.5
Last year's result include grant for short-time allowance quarter 2 and 3 of MSEK 3.0

	Jul-Sep 2021	Jul-Sep 2020	Jan-Sep 2021	Jan-Sep 2020	Jan-Dec 2020
Net sales, kSEK	14 774	14 183	37 907	38 861	52 809
EBITDA, kSEK	135	600	-3 551	-5 237	-4 936
Operating profit/loss, kSEK	-1 635	-888	-8 456	-10 212	-11 712
Profit/loss for the period, kSEK	-1 749	429	-8 797	-7 550	-13 853
Result per share, SEK	-0,05	0,01	-0,26	-0,22	-0,41

EVENTS DURING THE QUARTER

- As of July 1, 2021, Westpay is no longer applying for short-time work allowance
- Strategy expansion continues, Klarna and Westpay collaborate on payment solutions.
- Westpay signs agreement with three new POS Partners in Norway and a new POS Partner in Sweden.
- Westpay AB carries out a directed new issue of shares of approximately SEK 15.5 MSEK and also decides on a convertible loan of 7.5 MSEK.

EVENTS AFTER THE END OF THE QUARTER

- Decision taken at Extra General Meeting regarding the convertible loan
- Westpay sign agreement with BRP
- Westpay and Trivec have successfully established their first joint customer

For more information about news and events: <https://investor.westpay.se/financial-reports/>

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