

Subsea 7 S.A. Treasury Shares

Luxembourg – 01 October 2019 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that on 01 October 2019, the Company transferred 701,901 shares from treasury to satisfy employee share awards under the Company's Long-term Incentive Plan.

Following the above transfer, the number of common shares held in treasury is 1,220,206 representing 0.41% of the Company's issued common shares. Total shares in issue, including treasury shares, are unchanged at 300,000,000.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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