

Press release
18 December 2018, 13:00

Sdiptech AB (publ) acquires Pure Water Scandinavia AB

As of today, Sdiptech has acquired all shares in Pure Water Scandinavia AB.

Pure Water Scandinavia is a leading product company in the niche of ultrapure water. The company's products are used by companies such as hospitals, energy companies and laboratories. The company has a turnover of approximately SEK 32 million with good profitability and with this acquisition, the Sdiptech Group extends its offer within the water treatment segment.

Jakob Holm, CEO Sdiptech, comments:

"Pure Water Scandinavia's solutions play an important role in operations where the demand of clean water is particularly high, for example in turbines in bioenergy plants and in clinical environments. This market is expected to grow in line with increased regulatory requirements and a continued expansion of infrastructures and healthcare systems. As a company focused on infrastructure, we aim to take a clear position in the development towards more sustainable welfare societies, and the acquisition of Pure Water Scandinavia is a good addition in this work."

Lars Wiklund, CEO Pure Water Scandinavia AB, comments:

"With Sdiptech, we can take the next step in our expansion, and we look forward to establishing our products for producing ultrapure water at an international market."

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Sdiptech's common share of series B share is traded under the short name SDIP B with ISIN code SE0003756758. Sdiptech AB's preferred shares are traded under the short name SDIP PREF with ISIN code SE0006758348. Sdiptech AB's Certified Adviser at Nasdaq First North Stockholm is Erik Penser Bank. Further information is available on the company's website: www.sdiptech.com

Sdiptech AB is a technology group with a primary focus on infrastructure segments critical to well-functioning societies and to welfare, e.g. water & sanitation, power & energy, transportation, energy efficiency and air climate. As part of our offering in urban areas, we also provide niched technical services for buildings and real-estate such as renovation of elevators and roofs. The company has approximately SEK 1,500 million in sales and is based in Stockholm.

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