

## Philipp Rüede appointed CEO SCOR L&H and Member of SCOR's Executive Committee

We are pleased to announce Philipp Rüede as the new CEO SCOR Life & Health and a Member of the Executive Committee. Philipp is replacing Frieder Knüpling who stepped down in July 2024. Philipp's immediate priorities will be to drive the L&H new business strategy, to protect and deliver the in-force value, and to improve the cash profile of the L&H business, in line with the updated L&H strategy unveiled at our Investor Day in December 2024.

Philipp Rüede, a dual Swiss and German citizen, is a graduate of the Ecole Polytechnique in Paris and holds a Master's degree in Engineering from the Swiss Federal Institute of Technology (ETH Zürich). He has more than 20 years of experience in Banking and Reinsurance. Philipp began his career in 1999, in the Equity Derivatives Structuring and Trading department at Bank Vontobel in Zurich. From 2000 to 2010, he was Global Co-Head of Equity Derivatives Structuring at CS First Boston, splitting his time between the Zurich and Hong Kong offices. In 2010, he became a Partner at the Swiss electronic trading company Arbillon Capital AG. Moving into the reinsurance industry in 2013, he joined Swiss Re in Zurich as Head of Reinsurance Capital Management, overseeing the optimization of capital efficiency within the Group. From 2015 to 2019, he led a dedicated team of more than 75 professionals as Global Head of P&C Structured Solutions. In 2019, he was appointed Head of the newly formed Alternative Capital Partners team, collaborating across P&C and L&H (re)insurance lines to proactively manage risk limits and enhance the company's flexible capital structure.

Philipp will take up his position on 1 June 2025.

**Thierry Léger, Chief Executive Officer of SCOR, comments:** *"Philipp will bring very valuable and complementary skills to SCOR. With his extensive experience and wide-ranging expertise, Philipp has all the qualities required to continue the transformation of our L&H business, restore its profitability, and improve its cash profile. The whole Executive Committee joins me in welcoming Philipp and wishing him every success in his new responsibilities."*

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### SCOR, a leading global reinsurer

As a leading global reinsurer, SCOR offers its clients a diversified and innovative range of reinsurance and insurance solutions and services to control and manage risk. Applying "The Art & Science of Risk," SCOR uses its industry-recognized expertise and cutting-edge financial solutions to serve its clients and contribute to the welfare and resilience of society.

The Group generated premiums of EUR 20.1 billion in 2024 and serves clients in more than 150 countries from its 37 offices worldwide.

For more information, visit: [www.scor.com](http://www.scor.com)

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