



Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

February 1, 2023

Company announcement No. 10

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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| | | | |
|----|---|--|--|
| 1. | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Name | Graziela Chaluppe dos Santos Malucelli | |
| 2. | Reason for the notification | | |
| a) | Position/status | Executive Vice President, Operations, Supply & Quality | |
| b) | Initial notification/ Amendment | Initial notification | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Novozymes A/S | |
| b) | LEI | 529900T6WNZXD2R3JW38 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares ISIN DK0060336014 | |
| b) | Nature of the transaction | Purchase of shares Exercise and sell of stock options due to stock option program exercise period expiry | |
| c) | Price(s) and volume(s) | Price(s) | |
| | | Volume(s) | |
| | | See appendix | |
| | | | |
| | | | |
| | | | |
| | | | |
| d) | Aggregated information - Aggregated volume - Price | Purchase of shares: Number of shares: 580 Average price, DKK: 344.52 Transaction value, DKK: 199,820.55 Exercise and sell of stock options due to stock option program exercise period expiry: Number of shares: 8,583 Average price, DKK: 352.24 Transaction value, DKK: 1,027,738.70 (net proceeds) | |
| e) | Date of transaction | Purchase of shares: 2023-01-27 Exercise and sell of stock options due to stock option program exercise period expiry: 2023-01-31 | |
| f) | Place of the transaction | Copenhagen Stock Exchange | |

Appendix

Purchase of shares:

| Date | Exchange | Volume(s) | Price(s) |
|-------------|--------------|------------|-----------|
| 27 Jan 2023 | Off Exchange | 552 shares | DKK 343.9 |
| 27 Jan 2023 | Off Exchange | 28 shares | DKK 345.5 |

Exercise and sell of stock options due to stock option program exercise period expiry:

ALLOCATIONS

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| Plan | Instrument | Expiry date | Strike price | Gain per unit | Quantity | Tax amount (withheld) |
|-------------------|-------------------|-------------|--------------|----------------|----------|-----------------------|
| Stock Option Plan | Stock Option Plan | 2 Feb 2023 | DKK 232.50 | DKK 119.741198 | 8,583 | DKK 0.00 |

MARKET ORDER RESPONSES

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| Response type | Date | Trading location | Quantity | Executed price |
|---------------|-------------|------------------|--------------|----------------|
| Partial fill | 31 Jan 2023 | Off Exchange | 3,239 shares | DKK 352.40 |
| Partial fill | 31 Jan 2023 | Off Exchange | 94 shares | DKK 352.35 |
| Partial fill | 31 Jan 2023 | Off Exchange | 94 shares | DKK 352.35 |
| Partial fill | 31 Jan 2023 | Off Exchange | 24 shares | DKK 352.10 |
| Partial fill | 31 Jan 2023 | Off Exchange | 55 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 411 shares | DKK 352.00 |
| Partial fill | 31 Jan 2023 | Off Exchange | 285 shares | DKK 352.00 |
| Partial fill | 31 Jan 2023 | Off Exchange | 31 shares | DKK 352.00 |
| Partial fill | 31 Jan 2023 | Off Exchange | 520 shares | DKK 352.00 |
| Partial fill | 31 Jan 2023 | Off Exchange | 353 shares | DKK 352.00 |
| Partial fill | 31 Jan 2023 | Off Exchange | 94 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 104 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 230 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 275 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 168 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 261 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 284 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 247 shares | DKK 352.20 |
| Partial fill | 31 Jan 2023 | Off Exchange | 246 shares | DKK 352.20 |
| Fill | 31 Jan 2023 | Off Exchange | 1,568 shares | DKK 352.20 |