



Announcement no. 11

April 15, 2021

Reduction of GN Store Nord's share capital

At GN Store Nord's annual general meeting on March 17, 2021, it was decided to authorize the board of directors to reduce the company's share capital by nominally DKK 16,368,472 from nominally DKK 569,072,400 to nominally DKK 552,703,928 through the cancellation of treasury shares. In accordance with the authorization, today the board of directors has approved the capital reduction, and the capital reduction has been registered with the Danish Business Authority.

Following the capital reduction, the company's share capital amounts to nominally DKK 552,703,928 divided into 138,175,982 shares of DKK 4 each.

As a consequence of the capital reduction, the company holds 8,299,342 treasury shares which correspond to 6.0% of the total share capital and voting rights.

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About GN Group

The GN Group enables people to Hear More, Do More and Be More through its intelligent hearing, audio and video collaboration solutions. Inspired by people and driven by our innovation leadership, we leverage technological synergies between our hearing and audio divisions to deliver unique and increasingly individualized user experiences in our products and solutions.

150 years ago, GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound and video processing, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra, BlueParrott and FalCom in 100 countries. Founded in 1869, the GN Group employs 6,500 people and is listed on Nasdaq Copenhagen (GN.CO).

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