

**Press release**

Regulated information

29 November 2024 • 08:15 a.m. CET

# Update on the Share Buyback Program and the Liquidity Agreement

Period from 21 November 2024 to 27 November 2024

## Share Buyback Program

On [22 November 2024](#), Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to € 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 21 November 2024 to 27 November 2024, Kepler Cheuvreux SA on behalf of Bekaert has bought 66 930 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 21 November 2024 to 27 November 2024:

| Date             | Market            | Repurchase of shares |                        |                        |                       | Total Amount (€) |
|------------------|-------------------|----------------------|------------------------|------------------------|-----------------------|------------------|
|                  |                   | Number of Shares     | Average Price paid (€) | Highest Price paid (€) | Lowest Price paid (€) |                  |
| 21 November 2024 | Euronext Brussels |                      |                        |                        |                       |                  |
|                  | MTF CBOE          |                      |                        |                        |                       |                  |
|                  | MTF Turquoise     |                      |                        |                        |                       |                  |
|                  | MTF Aquis         |                      |                        |                        |                       |                  |
| 22 November 2024 | Euronext Brussels | 7 629                | 32.33                  | 32.62                  | 31.70                 | 246 683          |
|                  | MTF CBOE          | 5 443                | 32.35                  | 32.60                  | 31.90                 | 176 090          |
|                  | MTF Turquoise     | 918                  | 32.36                  | 32.56                  | 32.00                 | 29 709           |
|                  | MTF Aquis         | 776                  | 32.37                  | 32.60                  | 32.20                 | 25 120           |
| 25 November 2024 | Euronext Brussels | 9 147                | 32.81                  | 33.04                  | 32.24                 | 300 098          |
|                  | MTF CBOE          | 6 188                | 32.80                  | 33.08                  | 32.28                 | 202 995          |
|                  | MTF Turquoise     | 953                  | 32.88                  | 33.08                  | 32.64                 | 31 330           |
|                  | MTF Aquis         | 847                  | 32.82                  | 33.08                  | 32.28                 | 27 798           |
| 26 November 2024 | Euronext Brussels | 9 913                | 32.75                  | 33.08                  | 32.50                 | 324 637          |
|                  | MTF CBOE          | 6 478                | 32.75                  | 33.08                  | 32.52                 | 212 148          |
|                  | MTF Turquoise     | 1 036                | 32.75                  | 33.04                  | 32.64                 | 33 934           |
|                  | MTF Aquis         | 883                  | 32.78                  | 33.06                  | 32.62                 | 28 947           |
| 27 November 2024 | Euronext Brussels | 9 128                | 33.08                  | 33.24                  | 32.62                 | 301 940          |
|                  | MTF CBOE          | 5 835                | 33.09                  | 33.24                  | 32.60                 | 193 089          |
|                  | MTF Turquoise     | 946                  | 33.13                  | 33.24                  | 32.98                 | 31 342           |
|                  | MTF Aquis         | 810                  | 33.15                  | 33.24                  | 33.00                 | 26 853           |
| <b>Total</b>     |                   | <b>66 930</b>        | <b>32.76</b>           | <b>33.24</b>           | <b>31.70</b>          | <b>2 192 713</b> |

## Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [25 June 2024](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 218 shares during the period from 21 November 2024 to 27 November 2024 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 9 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 21 November 2024 to 27 November 2024:

| Purchase of shares |                  |                   |                   |                  |                  |  |
|--------------------|------------------|-------------------|-------------------|------------------|------------------|--|
| Date               | Number of Shares | Average Price (€) | Highest Price (€) | Lowest Price (€) | Total Amount (€) |  |
| 21 November 2024   | 1 469            | 31.78             | 31.90             | 31.70            | 46 685           |  |
| 22 November 2024   | 149              | 31.60             | 31.60             | 31.60            | 4 708            |  |
| 25 November 2024   | 200              | 32.20             | 32.20             | 32.20            | 6 440            |  |
| 26 November 2024   | 1 400            | 32.61             | 32.72             | 32.50            | 45 654           |  |
| 27 November 2024   | 0                | 0.00              | 0.00              | 0.00             | 0                |  |
| <b>Total</b>       | <b>3 218</b>     |                   |                   |                  | <b>103 487</b>   |  |

| Sale of shares   |                  |                   |                   |                  |                  |  |
|------------------|------------------|-------------------|-------------------|------------------|------------------|--|
| Date             | Number of Shares | Average Price (€) | Highest Price (€) | Lowest Price (€) | Total Amount (€) |  |
| 21 November 2024 | 0                | 0.00              | 0.00              | 0.00             | 0                |  |
| 22 November 2024 | 4 800            | 32.39             | 32.60             | 32.00            | 155 472          |  |
| 25 November 2024 | 2 400            | 32.81             | 33.00             | 32.60            | 78 744           |  |
| 26 November 2024 | 300              | 33.10             | 33.10             | 33.10            | 9 930            |  |
| 27 November 2024 | 2 100            | 33.04             | 33.30             | 32.70            | 69 384           |  |
| <b>Total</b>     | <b>9 600</b>     |                   |                   |                  | <b>313 530</b>   |  |

The balance held by Bekaert under the liquidity agreement at the end of the period is 46 989 shares.

On 27 November 2024 after closing of the market, Bekaert holds 1 926 048 own shares, or 3.55% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

## Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

## Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.