

Wereldhave

BELGIUM

Limited Liability Company
Public Regulated Real Estate Company
Medialaan 30, box 6
1800 Vilvoorde

Company registration number 0412.597.022 (RPR Brussels)

Result of the optional dividend in shares related to financial year 2021

- **42.4 % of the shareholders opt for a dividend in new shares**
- **Equity strengthened with € 10.6 million**

The shareholders of the regulated real estate company Wereldhave Belgium NV/SA (hereinafter the ‘**Company**’) owning 42.4% of the total shares entitled to a dividend have opted for a contribution of their dividend rights in return for new shares instead of dividend payment in cash.

This result enables the Company to strengthen its equity with € 10.6 million (share capital) through the creation of 193,938 new shares, as a result of which the total number of shares of the Company as of today, 6 May 2022, amounts to 8,886,001. The remaining dividend is paid in cash (including total withholding taxes), which represents a total cash out amounting to € 25.1 million. This capital increase results in a decrease of the debt ratio of 31 March 2022 with 1,1% compared to a scenario of a 100% distribution of the dividend in cash.

This capital increase opens also the possibility for the Company to execute additional debt-financed transactions and investments in its own existing portfolio in the future and in addition will strengthen its ties with the shareholders.

The actual settlement of the dividend distribution will take place as at Monday 9 May 2022, by which, depending on the shareholder’s choice, new shares issued in return for the contribution of dividend rights will be delivered, dividend rights will be paid in cash, or a combination of both previous payment modalities will take place. The newly created shares will be listed as from Monday 9 May 2022 and will be tradable as from that moment on Euronext Brussels. The new shares will participate in the profit of the Company as from 1 January 2022 (first dividend payable in 2023).

Notification in accordance with article 15 §1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency Act)

Following this capital increase and the issuance of 193,938 new shares at a total issue price of € 8,101,387.08 (share capital), the total share capital of the Company as at 6 May 2022 amounts to € 371,195,607.41. As of today, the capital is represented by 8,886,001 fully paid ordinary shares. There are no preferred shares. No outstanding options or warrants have been issued that entitle their holder to shares. Each of the shares has one voting right on the general meeting and these shares represent the denominator for the purpose of notifications under the Transparency Act (*i.e.* notifications in case of a.o. reaching, crossing or falling below the statutory or legal thresholds).

This capital increase generates a dilutive effect of the expected result per share due to the increase of the number of issued shares, which has a negative estimated impact of 6 eurocents on the expected net result from core activities per share for the current year.

The Company wishes to thank its shareholders for their reaffirmed trust in the Company.

For further information – Ingrid Theuninck* – Chief Financial Officer - +32 2 732 19 00
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Wereldhave Belgium focuses on shopping centres and retail parks that are dominant in their catchment area.

The shares are listed on the Euronext Brussels stock exchange. On 31 March 2022, Wereldhave Belgium's market capitalisation amounts to € 527,6 million.

For more information, please refer to the website : www.wereldhavebelgium.com

* For Firesti SRL