

APRIL VOLUMES: PASSENGER GROWTH CONTINUES, SLOWDOWN IN FREIGHT

Ferry – freight: Total volumes in April 2023 were 18.7% below 2022. Volumes were 7.7% below 2022 adjusted for Channel that is impacted by a general market decrease and overcapacity.

North Sea volumes were below last year due to lower volumes between mainly the Netherlands and the UK following a continued drop in Continental vegetable and fruit export to the UK. Mediterranean volumes were just below last year adjusted for route changes due to congestion in the port of Mersin following the earthquake in February 2023 and some slowdown in activity ahead of the upcoming election.

Channel volumes were significantly below last year due to a continued market decrease, suspension of sailings by an operator throughout April 2022, and a negative impact from the entry of a third ferry operator. Baltic Sea volumes remained negatively impacted by the war in Ukraine.

For the last twelve months 2023-22, the total transported freight lane metres decreased 8.0% to 40.1m from 43.6m in 2022-21. The decrease was 3.5% adjusted for Channel.

Ferry – passenger: The number of passengers continued to recover and increased 22.3% to 406k equal to 84% of volumes in April 2019, the latest comparable month pre-Covid-19. The number of cars equalled 79% of volumes in 2019.

For the last twelve months 2023-22, the total number of passengers was 4.2m compared to 1.4m in 2022-21 and 5.1m in 2019.

DFDS ferry volumes

	April				LTM*			
	2021	2022	2023	Change	2021-20	2022-21	2023-22	Change
Freight								
Lane metres, '000	3,588	3,785	3,077	-18.7%	42,255	43,581	40,074	-8.0%
Passenger								
Passengers, '000	29	332	406	22.3%	1,002	1,371	4,183	205.1%

*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network. DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The May 2023 volume report is expected to be published on 13 June 2023 at around 10.00am CET.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of around DKK 27bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 12,000 employees are located on ferries, terminals, distribution centres, and in offices across 20 countries. DFDS was founded in 1866, headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments April diverge significantly.