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Paris, 25 January 2023

Bel announces the closing of the tender offer on its bonds due April 2024

Bel has closed the tender offer (the “**Tender Offer**”) on its €500,000,000 1.50 per cent. bonds due April 2024 (ISIN: FR0013251329) issued in 2017 and admitted to trading on Euronext Paris (the “**Bonds**”).

The nominal amount accepted by the Company in connection with the Tender Offer amounted to €198,200,000. The settlement date for the Tender Offer is expected to be 27 January 2023. The Bonds redeemed will be cancelled. The outstanding nominal amount of the Bonds will therefore represent €301,800,000.

BNP Paribas, Crédit Agricole CIB and Natixis were the *Dealers Managers*.

Important information

This press release and the information contained herein does not constitute an offer to repurchase the Bonds or an invitation to sell the Bonds or an invitation to participate in such an offer to repurchase in, or from, any country in or from which, or from or to any person to whom, such invitation is prohibited by applicable laws and regulations. The distribution of this press release in certain countries may be restricted by law and/or be subject to specific regulations. Persons in possession of this document are required to inform themselves and to comply with all applicable legal and regulatory restrictions.

About Bel

The Bel Group is a world leader in branded cheese and a major player in the healthy snack market. Its portfolio of differentiated and internationally recognized brands include such products as The Laughing Cow®, Kiri®, Babybel®, Boursin®, Nurishh®, Pom’Potes®, and GoGo squeeZ®, as well as some 20 local brands. Together, these brands helped the Group generate sales of €3.38 billion in 2021.

Some 11,800 employees in almost 60 subsidiaries around the world contribute to the deployment of the Group’s mission to champion healthier and responsible food for all. Bel products are prepared at 29 production sites and distributed in nearly 120 countries.

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Press release

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