

**The candidates to the members of the Supervisory Council
proposed by Šiaulių Bankas AB
to the General Meeting of Shareholders to be held on 29 March 2024**

The candidates proposed:

1. Valdas Vitkauskas
2. Monika Nachyla
3. Susan Gail Buyske
4. Tomas Okmanas
5. Darius Šulnis
6. Mindaugas Raila
7. Gintaras Kateiva

Information on the candidates: In accordance with Article 19 (9) of the Law on Companies of the Republic of Lithuania candidates to members of the Supervisory Council should provide information about where and what positions they hold, and how their other activities are related to Šiaulių Bankas and other legal entities related to the bank.

INFORMATION ON CANDIDATES FOR THE SUPERVISORY BOARD OF AB ŠIAULIŲ BANKAS:

1. Candidate's name, surname: VALDAS VITKAUSKAS

Education:

- Master's in Applied Economics, Southern Methodist University, Dallas, TX, USA;
- Bachelor of Business Administration, Vytautas Magnus University, Kaunas, Lithuania.

Positions that are currently held:

- Independent Member of the Supervisory Council (Chair) of Šiaulių Bankas AB, Chair of the Nomination Committee and Remuneration Committee, member of the Audit Committee, Risk Committee and Corporate Affairs Committee.

Work experience and previous positions:

- 2022 – May 2022 Head of Strategy, UAB "INVL Asset Management", Lithuania.
- 2020 – 2022 Supervisory Council Chair of UAB "Sovereign Investment Management Agency" ("Valstybės investicijų valdymo agentūra"), Lithuania;
- 2011 – 2021 Associate Director, Senior Banker, Regional Business Leader at Financial Institutions Team, European Bank for Reconstruction and Development (EBRD), London, UK;
- 2016 – 2019 Independent Non-Executive Board Member of UAB "EPSO-G", Lithuania;
- 2014 – 2018 Supervisory Council member of AB Šiaulių bankas, Lithuania;
- 2013 – 2016 Supervisory Council member of Mobias Banca Societe Generale, Moldova;
- 2007 – 2011 Head of Office, Senior Banker of EBRD Minsk Resident Office, Belarus;
- 1998 – 2007 Principal Banker of EBRD Vilnius RO, Lithuania;
- 1995 – 1996 Project Manager of Lithuanian Development Bank, Lithuania.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate for independent member of the Supervisory Council.

2. Candidate's name, surname: MONIKA NACHYŁA

Education:

- Warsaw School of Economics, Warsaw, Poland, Master of Economics, Degree in Foreign Trade, specialization in International Finance and Insurance.
- Post Graduate Studies in Psychology, Agriculture and Food Studies.

Positions that are currently held:

- Supervisory Council and Audit Committee member Orange Polska S.A.;
- Chair of the Supervisory Council Velvet Care Sp. z o.o.;
- Supervisory Council member in Graal S.A.;
- Abris Capital Partners, Partner, member of the Management Committee.

Work experience and previous positions:

- 2015 – 2020 BNP Paribas Bank Polska member of the Supervisory Council, member of the Audit and Risk Committees;
- 2016 – 2017 Euler Hermes S.A. member of the Supervisory Council, member of the Audit Committee;
- 2015 – 2017 Mykogen Polska S.A. Chair of the Supervisory Council.
- 2015 – 2017 TFI Allianz Polska S.A. member of the Supervisory Council, member of the Audit Committee;
- 2015 – 2017 TUIR Allianz Polska S.A. member of the Supervisory Council, Chair of the Audit Committee;
- 2011 – 2013 BGŻ BNP Paribas S.A. member of the Supervisory Council, member of the Risk and Audit Committee's.
- 2013 – 2015 Bank BGŻ S.A. Vice President Strategy and Development;
- 2011 – 2013 "1480" Luxury jewellery Entrepreneur - founder and CEO;
- 2011 – 2013 Bank BGŻ S.A. an independent Supervisory Council member and member of the Audit Committee;
- 2007 – 2011 Enterprise Investors (Private Equity/ Venture Capital), Warsaw, Poland, Partner;
- 2000 – 2007, Innova Capital (Private Equity/ Venture Capital), Warsaw, Poland, Vice President Portfolio Management, Vice President Fund Operations and member of the Management Committee;
- 1996 – 2000 Sanofi, (at present Sanofi-Aventis) Warsaw, Poland, Financial Manager;
- 1994 – 1995 Salustro Reydel, Paris, France and Warsaw, Senior Consultant / Supervisor;
- 1991 – 1993 Arthur Andersen, Warsaw, Poland Audit Team / Senior Consultant (Audit and Business Advisory).

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate to become an independent member of the Supervisory Council.

3. Candidate's name, surname: SUSAN GAIL BUYSKE

Education:

- Columbia University, PhD in political science;
- Princeton University, Master's in Public Affairs.

Positions that are currently held:

- Independent Member of the Supervisory Council of Šiaulių Bankas AB, member of the Audit Committee and Risk Committee;
- Chair of the Board of the America for Bulgaria Foundation.

Work experience and previous positions:

- 2012 – 2023 Non-executive director of SA Advans SICAR. Holding company for microfinance institutions in Africa and Asia. Also Chair of Audit and Risk Committee;
- 2018 – 2022 Non-executive director and Chair of Risk Committee of First Ukrainian International Bank, Universal bank in Ukraine;
- 2012 – 2020 Bank St. Petersburg, Russia, Non-executive director, Chair of the Risk committee;
- 2003 – 2012 Kazkommertsbank, Kazakhstan, Non-executive director, also Chair of the Audit Committee, Risk Committee. Member of HR and Strategy Committees;
- 2009 – 2011 Swedbank, Ukraine, Non-executive director, Chair of the Audit Committee;
- 2009 – 2010 Swedbank, Russia, Non-executive director;
- 2007 – 2009 Swedbank, Sweden, Non-executive director, member of the Audit Committee;
- 2006 – 2009 URSA Bank, Russia, Non-executive director, Chair of the Audit Committee, Member of the Strategy Committee;
- 2002 – 2004 Kredyt Bank, Ukraine, Non-executive director, member of the Audit Committee;
- 2001 – 2020 Consultant of various financial institutions;
- 1999 – 2006 KMB Bank, Russia, Non-executive director, Chairwomen of the Board of Directors, Chair of the Audit Committee;
- 1998 – 2001 Financial Institutions, EBRD, Moscow, Russia. Team Leader responsible for developing strategy for working with financial institutions in Russia following the 1998 financial crisis and implementing the strategy via equity investments and debt transactions with Russian banks and other financial institutions;
- 1991 – 1997 Worked as consultant on banking sector reform in former socialist economies with USAID, the World Bank and other companies while working on PhD (research on banking sector development in former socialist economies);
- 1979 – 1991 Chase Manhattan Bank, New York and Hong Kong. One full year in training program; one year in work-out loan department; four years (including promotion to VP) working with corporate clients in Hong Kong, including two years of managing team; three years as senior credit department executive working with clients in Latin America and Canada, three years as deputy director of USSR and E. European department.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate to become an independent member of the Supervisory Council.

4. Candidate's name, surname: TOMAS OKMANAS

Education:

- Masters in E-Business management, Mykolas Romeris University, Lithuania;
- Bachelor of History, Vilnius University, Lithuania.

Positions that are currently held:

- From 2008 Founder and Co-owner of "Tesonet";
- From 2017 COE of 360 IT (Nord Security Group);
- From 2018 member of the Management Board of "Hostinger" UAB;
- From 2020 member of the Management Board and CEO of Tesonet global UAB (company belongs to Tesonet group);
- From 2020 CEO of Tesonet Ventures UAB (company belongs to Tesonet group);
- From 2020 CEO of Hypervisor X UAB;
- From 2020 member of the Board of Trustees of VU TSPMI;
- From 2022 member of the Management Board of CYBERSPACE B.V. (Nord Security Group);
- From 2023 an Independent Member of the Supervisory Council of Šiaulių Bankas AB, member of the Corporate Affairs Committee;
- From 2023 DATAQUAKE B.V. (Oxylabs Group) member of the Founding Board;
- From 2024 m. member of the Management Board cyberswift B.V. (Nord Security Group).

Work experience and previous positions:

- 2007 – 2016 Senior Unix system administrator, Project Manager, Head of Network Operations Center and CIO, International Business Development Manager, IT Consultant of "Penki kontinentai" group.

Information on how the candidate's activities are related to Šiaulių Bankas AB and other legal entities related to the bank:

- the candidate does not own shares of Šiaulių Bankas. The candidate is member of the Board, CEO and indirect shareholder of Tesonet Global UAB, which owns 3.55% of Šiaulių bankas AB shares and voting rights;
- The candidate applies as a candidate for independent member of the Supervisory Council.

5. Candidate's name, surname: DARIUS ŠULNIS

Education:

- Duke University, USA, Global Executive MBA
- Vilnius University, Vilnius, Master's in Economics

Positions that are currently held:

- Member of the Supervisory Council of Šiaulių Bankas AB, Chair of the Corporate Affairs Committee, member of the Nomination Committee;
- Member of the Board of "LITAGRA" UAB;
- CEO of Invalda INVL AB;
- Chair of the Management Board of INVL Asset Management UAB;
- Chair of the Supervisory Council of FERN Group.

Work experience and previous positions:

- 2022 – 2014 Member of the Management Board of INVL Baltic Farmland AB;
- 2022 – 2006 Member of the Management Board of Invalda INVL AB;
- 2018 – 2015 Member of the Supervisory Council of INVL Asset Management IPAS (Latvia);
- 2018 – 2015 Member of the Supervisory Council of INVL Atklatais Pensiju Fonds AB (Latvia);
- 2017 – 2011 Member of the Management Board of LP Grupė UAB (former Litagra);
- 2017 – 2015 CEO of INVL Asset Management UAB;
- 2016 – 2014 CEO, member of the Management Board of Invalda INVL Investments UAB;
- 2015 – 2015 Member of the Supervisory Council of bank Finasta AB;
- 2015 - 2014 Chair of the Management Board of MP Pension Funds Baltic UAB;
- 2015 – 2014 CEO of INVL Baltic Farmland AB;
- 2015 – 2014 CEO, member of the Management Board of INVL Technology AB;
- 2014 – 2014 CEO, member of the Management Board of INVL Baltic Real Estate AB (INVL Baltic Real Estate UTIB);
- 2014 – 2007 Member of the Management Board, Chair of the Management Board of Invaldos Nekilnojamojo Turto Fondas AB (now INVL Baltic Real Estate AB);
- 2014 – 2013 Chair of the Management Board of BAIP Grupė UAB (merged with INVL Technology UTIB);
- 2014 – 2013 Member of the Management Board of Cedus Invest UAB;
- 2014 – 2007 Member of the Management Board of Vilniaus Baldai AB;
- 2014 – 2013 Member of the Management Board of Kelio Ženkilai UAB;
- 2014 – 2013 Member of the Management Board of the company group Inservis UAB;
- 2014 – 2013 Member of the Management Board Inservis UAB;
- 2014 – 2006 Member of the Supervisory Council of Burusala SIA;
- 2014 – 2005 Chair of the Supervisory Council of DOMMO SIA;
- 2013 – 2012 Advisor of Invalda AB (now Invalda INVL AB);
- 2012 – 2007 Member of the Management Board of Umega AB;
- 2011 – 2009 Member of the Management Board of Sanitas AB;
- 2011 – 2008 Member of the Supervisory Council of Tiltra Group AB (currently called Dilerum Sprendimai AB);
- 2010 – 2004 Member of the Management Board and Supervisory Council of such companies as Invalda AB, Ammo SIA, bank Finasta AB, Dommo Grupa SIA, Vienybė AB, Hidroprojektas UAB, Agrovaldymo Grupė AB (currently called Auga Group AB) and other companies.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate does not own shares of Šiaulių Bankas. The candidate is the CEO and indirect shareholder of Invalda INVL AB. Under the right of ownership Invalda INVL AB holds 17.85% of the shares of Šiaulių Bankas AB, together with the controlled company INVL Asset Management UAB it holds 18.45% of the shares and voting rights of Šiaulių Bankas AB;
- the candidate applies as a candidate to become a member of the Supervisory Council.

6. Candidate's name, surname: MINDAUGAS RAILA

Education:

- Business administration and management (Owner/President management program), Harvard Business school, Boston, USA;
- Physics in Vilnius university, Lithuania.

Positions that are currently held and work experience:

- Member of the Supervisory Council of Šiaulių Bankas AB, member of the Corporate Affairs Committee;
- From 1996 Founder and Co-owner of "Girteka Logistics" UAB;
- From 2012 Chair of the Board of "Willgrow" UAB (formerly "ME investicija" UAB).

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate is the Chair and indirect shareholder of "Willgrow" UAB (formerly „ME investicija“ UAB). "Willgrow" UAB under the right of ownership owns 7,07% of Šiaulių bankas AB shares and voting rights;
- the candidate applies as a candidate to become a member of the Supervisory Council.

7. Candidate's name, surname: GINTARAS KATEIVA

Education:

- Studies at the Vilnius state Pedagogical Institute (now VDU Academy of Education), Pedagogue's qualification.

Positions that are currently held:

- Member of the Supervisory Council of Šiaulių Bankas AB, member of the Remuneration Committee;
- Chair of the Management Board of "LITAGRA" UAB.

Work experience and previous positions:

- 2022 – 2008 and 2000 – 1999 CEO of Litagros Mažmena UAB;
- 2015 – 1993 CEO of "LITAGRA" UAB.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate under the right of ownership owns 4.87% of Šiaulių Bankas AB shares and voting rights, together with his spouse owns 4.89% of Šiaulių Bankas AB shares and voting rights;
- the candidate applies as a candidate to become a member of the Supervisory Council.