

## ANNOUNCEMENT

### A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 23 September 2019 to 25 September 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>84,974</b>		<b>606,520,819</b>
23 September 2019	1,050	7,248.8431	7,611,285
24 September 2019	998	7,264.8660	7,250,336
25 September 2019	1,050	7,071.1667	7,424,725
<b>Accumulated under the program</b>	<b>88,072</b>		<b>628,807,165</b>
	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>339,954</b>		<b>2,575,802,925</b>
23 September 2019	4,208	7,733.2182	32,541,382
24 September 2019	4,001	7,766.9041	31,075,383
25 September 2019	4,165	7,550.8913	31,449,462
<b>Accumulated under the program</b>	<b>352,328</b>		<b>2,670,869,153</b>

With the transactions stated above, the Company owns a total of 88,072 A shares and 403,134 B shares as treasury shares, corresponding to 2.36% of the share capital.

First phase of the share buy-back program has now been completed.

Details of each transaction are included as appendix.

Copenhagen, 26 September 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901