

Selling price of the remainder of Casino's stake in Assai

Paris, 23 June 2023

Casino Group announces today the completion of the sale of its residual stake in Assai announced on 22 June 2023.

As part of the transaction, 157,582,850 Assai common shares held by Casino Group, representing 11.7% of Assai's share capital, were allocated at a selling price of BRL 13.38 per share, for a total gross amount of BRL 2,108 million (EUR 404 million¹). Net proceeds after costs and taxes are estimated at EUR 326 million.

Following this transaction, Casino Group no longer holds any stake in Assai share capital.

This communication is for informative purposes only under the current applicable laws and regulations, and is neither an offer to sell nor a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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¹ Considering an exchange rate of BRL 5.22 / euro