

VOTE BY CORRESPONDENCE

Glunz & Jensen Holding A/S' annual general meeting on Tuesday, 30 June 2020 at 3.00 pm  
at Lindholm Havnevej 29, 5800 Nyborg

The Undersigned

Name of shareholder: \_\_\_\_\_

Address: \_\_\_\_\_

Postcode and city: \_\_\_\_\_

Custody/VP ref. no...: \_\_\_\_\_

hereby vote by correspondence at the annual general meeting of Glunz & Jensen Holding A/S called for 30 June 2020 as set out below.

Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions or vote at [www.vp.dk/agm](http://www.vp.dk/agm) or at [www.glunz-jensen.com/investor/generalforsamling](http://www.glunz-jensen.com/investor/generalforsamling).  
The vote by correspondence is irrevocable.

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The board's recommendation
1. The Board of Directors' report regarding the company's business in the past year .....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-
2. Submission of the audited annual report 2019/2020 with auditor's report for approval.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge for the board of directors and management.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Proposal for appropriation of profits or covering losses appearing from the annual report as adopted. With reference to the financial result of the year the board of directors suggests to the general meeting that the result of the year is transferred to the next financial year and that no dividend is paid out for financial year 2019/2020 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Proposals from the Board of Directors or the shareholders.				-
5.1. Proposal to amend the articles of association. The shareholder, Heliograph Holding GmbH, proposes that the company's Articles of Association provides for a customary one year election period for board members, and that the rotation principle included in Clause 4.3 in the Articles of Associations thus be deleted .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.2. Approval of the remuneration policy for the Board of Directors and the Executive Board of Glunz & Jensen Holding A/S.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.3. Remuneration to the board of directors for 2020/2021 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Election of members of the Board of Directors. Board member Carsten Knudsen has decided not to run for re-election for the board of directors at the annual general meeting 2020.				-
6.1. The shareholder, Heliograph Holding GmbH, proposes that election be made for each board seat irrespective of the election periods of the existing board members .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	-
6.2. Heliograph Holding GmbH proposes election of members of the Board of Directors.				-
Flemming Nyenstad Enevoldsen .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	-
Max Rid .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	-
Rolf Pfiffner .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	-
6.3. The Board of Directors proposes to increase the number of board members elected by the general meeting from 3 to 4 and proposes election of member of the Board of Directors.				-
Randi Toftlund Pedersen .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of auditor.				-
The board of directors suggests re-election of the company's present auditor Ernst & Young Godkendt Revisionspartnerselskab .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Any other business.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-

A vote by correspondence that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the board of directors as they appear in the table above.

The vote by correspondence applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

| | | | 2 | 0 | 2 | 0 |

\_\_\_\_\_  
Signature

This vote by correspondence must be lodged with VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Monday 29 June 2020 at 11.59 pm** by returning this form to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk). If you hold a Danish electronic signature, the vote by correspondence may also be granted electronically on the website of VP Investor Services at [www.vp.dk/agm](http://www.vp.dk/agm) or the website [www.glunz-jensen.com/investor/generalforsamling](http://www.glunz-jensen.com/investor/generalforsamling).