



Company Release no. 20/2018

To: NASDAQ Copenhagen A/S

Copenhagen, Denmark, 06 December 2018

Veloxis Increases Share Capital in Connection with Exercise of Warrants

Veloxis Pharmaceuticals A/S announces that the Company's capital has been increased by 4,948,055 new shares with a nominal value of DKK 0.10 each corresponding to nominally DKK 494,805.50 as a consequence of the exercise of warrants by former employees of the Company granted under the Company's warrant program.

As a result of the former employee's investment in the Company proceeds to Veloxis Pharmaceuticals A/S from the capital increase amounts to DKK 4,622,931.

The subscription price for the new shares is DKK 0.35 per share of nominal DKK 0.10 (with regard to 423,400 shares), DKK 0.94 per share of nominal DKK 0.10 (with regard to 8,315 shares), DKK 0.95 per share of nominal DKK 0.10 (with regard to 1,576,310 shares), and DKK 1.01 per share of nominal DKK 0.10 (with regard to 2,940,030 shares).

The new shares will be listed on NASDAQ Copenhagen following registration of the capital increase with the Danish Business Authority, upon which the share capital of Veloxis Pharmaceuticals A/S will be DKK 171,778,658.60 divided into shares of DKK 0.10 each.

Each share of nominal DKK 0.10 carries one vote at general meetings in Veloxis Pharmaceuticals A/S. The new shares give rights to dividend and other rights from the time of registration of the capital increase with the Danish Business Authority.

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About Veloxis Pharmaceuticals

Veloxis Pharmaceuticals A/S is a commercial-stage specialty pharmaceutical company committed to improving the lives of transplant patients. A Danish company, Veloxis Pharmaceuticals A/S operates in the U.S. through Veloxis Pharmaceuticals, Inc., a wholly-owned subsidiary headquartered in Cary, North Carolina, USA. Veloxis has successfully developed Envarsus XR (tacrolimus extended-release tablets) based upon the Company's unique and patented delivery technology, MeltDose®, which is designed to enhance the absorption and bioavailability of select orally administered drugs. The Company is focused on the direct commercialization of Envarsus XR in the U.S., expansion of partnerships for markets around the world, and acquisition of assets utilized in transplant patients and by adjacent medical specialties. Veloxis



is listed on the NASDAQ OMX Copenhagen under the trading symbol OMX: VELO. For further information, please visit www.veloxis.com.