

Press release

Regulated information
 3 March 2023 · 08:15 a.m. CET

Update on the Share Buyback Program and the Liquidity Agreement

Period from 23 February 2023 to 1 March 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 23 February 2023 to 1 March 2023, Kepler Cheuvreux on behalf of Bekaert has bought 15 247 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 23 February 2023 to 1 March 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
23 February 2023	Euronext Brussels	–	–	–	–	–
	MTF CBOE	–	–	–	–	–
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
24 February 2023	Euronext Brussels	–	–	–	–	–
	MTF CBOE	–	–	–	–	–
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
27 February 2023	Euronext Brussels	–	–	–	–	–
	MTF CBOE	–	–	–	–	–
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
28 February 2023	Euronext Brussels	–	–	–	–	–
	MTF CBOE	–	–	–	–	–
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
1 March 2023	Euronext Brussels	7 988	43.54	43.94	42.68	347 798
	MTF CBOE	4 548	43.55	44.00	42.78	198 065
	MTF Turquoise	827	43.59	43.98	42.80	36 049
	MTF Aquis	1 884	43.58	44.00	42.82	82 105
Total		15 247	43.55	44.00	42.68	664 017

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 1 share during the period from 23 February 2023 to 1 March 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 12 829 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 23 February 2023 to 1 March 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
23 February 2023	1	40.32	40.32	40.32	40
24 February 2023	0	0.00	0.00	0.00	0
27 February 2023	0	0.00	0.00	0.00	0
28 February 2023	0	0.00	0.00	0.00	0
1 March 2023	0	0.00	0.00	0.00	0
Total	1				40

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
23 February 2023	9 529	40.72	41.40	40.32	388 021
24 February 2023	1 200	41.63	41.80	41.50	49 956
27 February 2023	200	41.80	41.80	41.80	8 360
28 February 2023	600	41.97	42.00	41.90	25 182
1 March 2023	1 300	43.22	43.98	42.30	56 186
Total	12 829				527 705

The balance held by Bekaert under the liquidity agreement at the end of the period is 27 536 shares.

On 1 March 2023 after closing of the market, Bekaert holds 2 674 251 own shares, or 4.69% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated € 7 billion in combined revenue in 2022.

Disclaimer

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