Annual general meeting
of Danske Bank A/S

26 March 2026

Danske Bank

The annual general meeting of Danske Bank A/S ("Danske Bank") will be held on **Thursday, 26 March 2026 at 3.00pm (CET)**

The annual general meeting 2026 will be held as a fully electronic general meeting via a virtual platform (the "AGM Portal").

A fully electronic general meeting facilitates participation for a wider audience, including our international investors, while ensuring that all shareholders can exercise their rights to participate, ask questions and vote at the general meeting on the same terms.

Please find other information on page 10.

Agenda

1) The Board of Directors' report on Danske Bank's activities in 2025
2) Submission of the Annual Report 2025 for adoption
3) Proposal for allocation of profit according to the adopted Annual Report 2025
4) Presentation of the Remuneration Report 2025 for an advisory vote
5) Adoption of the Remuneration Policy 2026
6) The Board of Directors' proposal for remuneration of the Board of Directors in 2026
7) Election of members to the Board of Directors
8) Appointment of external auditor
9) Proposals from the Board of Directors:
    a. Amendment of the Articles of Association regarding reduction of Danske Bank's share capital by nominally DKK 191,796,230 by cancellation of shares
    b. Amendment of the Articles of Association regarding extension by one year and reduction of the existing authorisations in articles 6.1 and 6.2 for capital increases *with* pre-emption rights and issuance of convertible debt
    c. Amendment of the Articles of Association regarding extension by one year and reduction of the existing authorisation in article 6.5.a for capital increases *without* pre-emption rights
    d. Amendment of the Articles of Association regarding extension by one year of the existing authorisation in articles 6.5.b and 6.6 for capital increases *without* pre-emption rights and issuance of convertible debt
    e. General amendment of the Articles of Association
    f. Renewal of the existing authorisation to acquire own shares
10) The Board of Directors' proposal to renew the existing indemnification of directors and officers with effect until the annual general meeting in 2027
11) Proposals from shareholders:
    a. Proposal from shareholder ActionAid Denmark
    b. Proposal from shareholder Jørgen Dahlberg
    c. Proposal from shareholder Wismann Holding ApS
12) Authorisation to the chairman of the general meeting
13) Any other business

Items on the agenda, including complete proposals

Re item 1)
The Board of Directors' report on Danske Bank's activities in 2025

The Board of Directors proposes that the general meeting take note of the report on Danske Bank's activities in 2025.

Re item 2)
Submission of the Annual Report 2025 for adoption

The Board of Directors proposes that the general meeting adopt Danske Bank's Annual Report 2025.

The Annual Report 2025 is available at www.danskebank.com.

Re item 3)
Proposal for allocation of profit according to the adopted Annual Report 2025

The net profit of Danske Bank A/S for 2025 is DKK 23,030 million. The Board of Directors proposes that the net profit for 2025 be allocated as follows:

Payment of an ordinary dividend of DKK 16.94 per share of nominally DKK 10 and an extraordinary dividend of DKK 5.78 per share of nominally DKK 10. The total dividend for 2025 thus amounts to

DKK 18,537 million or approximately 80% of net profit for the year for the Danske Bank Group.

Transfer of DKK 750 million to the ‘Equity method reserve’.

Transfer of DKK 3,743 million to ‘Retained earnings’.

Please also refer to page 250 of the Annual Report 2025.

Re item 4)
Presentation of the Remuneration Report 2025 for an advisory vote

The Board of Directors proposes that the general meeting approve the Remuneration Report 2025 by advisory vote.

The Remuneration Report 2025 is available at www.danskebank.com.

Re item 5)
Adoption of the Remuneration Policy 2026

The Board of Directors proposes that the general meeting adopt the Remuneration Policy 2026, particularly the amendment of the section related to members of the Executive Leadership Team’s base salary to include the possibility of paying out parts of the base salary in shares or cash with an obligation to spend the amount to acquire shares in Danske Bank.

In addition, the Remuneration Policy 2026 includes other amendments and clarifications. The Remuneration Policy 2026 is available at www.danskebank.com.

Re item 6)
The Board of Directors’ proposal for remuneration of the Board of Directors in 2026

The Board of Directors proposes that the base fee, the Chairman’s base fee, the Vice Chairman’s base fee and the fees for Committee work remain unchanged for 2026.

The proposed fee structure for 2026 is as follows (unchanged):

Base fee	DKK 790,000
The Chairman’s base fee	DKK 2,640,000
The Vice Chairman’s base fee	DKK 1,320,000
Committee fees	
Audit Committee and Risk Committee	DKK 265,000
Remuneration Committee and Nomination Committee	DKK 200,000
Committee chairmen fees	
Audit Committee and Risk Committee	DKK 530,000
Remuneration Committee and Nomination Committee	DKK 400,000

In addition to the above fees, Danske Bank may pay social duties and similar taxes levied by foreign authorities in relation to the directors’ fees. Danske Bank may also pay any outlays and travel expenses, and additional costs incurred in connection with the directors’ discharge of their duties as members of the Board of Directors and other remuneration as set out in the Remuneration Policy.

Re item 7)
Election of members to the Board of Directors

Martin Blessing, Martin Nørkjær Larsen, Jacob Dahl, Lieve Mostrey, Allan Polack, Rafael Salinas, Marianne Sørensen and Helle Valentin seek and are proposed for re-election to the Board of Directors.

The Board of Directors proposes election of the number of candidates nominated by the Board of Directors at the annual general meeting at the latest.

The competency profile for the Board of Directors is available at www.danskebank.com. For information about the candidates’ independence, competencies, educational background and professional qualifications, directorships and other offices, please refer to Appendix 1.

Re item 8)
Appointment of external auditor

The Board of Directors proposes the re-appointment of Deloitte

Statsautoriseret Revisionspartnerselskab, company reg. no. (CVR no.) 33963556, as external auditor in accordance with the recommendation of the Audit Committee. The appointment applies to auditing as well as assurance engagements relating to sustainability reporting.

The Audit Committee's recommendation is free from influence from third parties and no agreements restricting the choice by the general meeting to certain categories or lists of statutory auditors or audit firms have been made.

Re item 9)
Proposals from the Board of Directors

Re item 9a)
Amendment of the Articles of Association regarding reduction of Danske Bank's share capital by nominally DKK 191,796,230 by cancellation of shares

The Board of Directors proposes to reduce Danske Bank's share capital by nominally DKK 191,796,230 from nominally DKK 8,349,951,250 to nominally DKK 8,158,155,020 by cancelling a part of Danske Bank's holding of own shares. The reduction of the share capital is legally considered a distribution to shareholders as the amount of the capital reduction has been paid out to Danske Bank's shareholders in the form of payment for shares acquired by Danske Bank. If the proposal is adopted, Danske Bank's holding of own shares will be reduced by 19,179,623 shares of nominally DKK 10 each. Those shares have been bought back under Danske Bank's share buy-back programme, which was carried out in the period from 10 February 2025 to 30 January 2026 for a total purchase price of DKK 4,999,990,647, which means that, in addition to the nominal amount of the capital reduction, DKK 4,808,194,417 has been distributed to the shareholders, see section 188(1)(ii) of the Danish Companies Act.

The reduction of the share capital is thus carried out at a premium, as the reduction is effected at a price of DKK 260.69 (rounded), corresponding to the average price paid per share of nominally DKK 10.

Consequently, the Board of Directors proposes that article 4.1 of the Articles of Association be amended as follows, effective from the date of completion of the capital reduction:

"The share capital of Danske Bank totals DKK 8,158,155,020. The share capital is fully paid up."

Re item 9b)
Amendment of the Articles of Association regarding extension by one year and reduction of the existing authorisations in articles 6.1 and 6.2 for capital increases *with* pre-emption rights and issuance of convertible debt

The Board of Directors proposes that the Board of Directors' existing authorisations, with pre-emption rights for Danske Bank's shareholders, to increase Danske Bank's share capital and to raise loans against bonds or other debt instruments with access to conversion to shares (convertible loans) be extended from 1 March 2030 to 1 March 2031.

Furthermore, the Board of Directors proposes to reduce the amount of the authorisations from DKK 1,660,000,000 to DKK 1,630,000,000, whereby the authorisations correspond to less than 20% of Danske Bank's nominal share capital (after completion of the capital reduction proposed under item 9a).

The purpose of the proposal is to align the authorisations with the reduced share capital proposed under item 9a and to ensure Danske Bank's flexibility to raise capital, if necessary.

Consequently, the Board of Directors proposes that articles 6.1 and 6.2 of the Articles of Association be amended as follows:

"6.1. The Board of Directors is authorised, until 1 March 2031, to raise Danske Bank's share capital by up to nominally DKK 1,630,000,000. The share capital increase may take place on one or more occasions against cash. According to article 5.1., Danske Bank's existing shareholders have pre-emption rights to subscribe for the new shares in proportion to their existing holdings.

6.2. The Board of Directors is also authorised, until 1 March 2031 on one or more occasions to raise loans against bonds or other instruments of debt with access to convert them into shares *(convertible loans), and the Board of Directors is authorised to make the related capital increase. Convertible loans may not exceed an amount resulting in a maximum capital increase, which may be effected under the authority to increase Danske Bank's share capital, see article 6.1. above, according to the conversion price fixed at the raising of such loans as laid down by the terms and conditions of the bonds or other instruments of debt. The exercise of this authority reduces, by a corresponding amount, the authority in article 6.1. to increase Danske Bank's share capital. When the Board of Directors decides to raise convertible loans, the authority to increase the share capital, see article 6.1. above, is considered utilised by an amount corresponding to the maximum conversion rights. The conversion period may run for longer than five years after the raising of the convertible loan. Danske Bank's shareholders are entitled to subscribe for convertible loans in proportion to their shareholdings. The decision of the Board of Directors to raise convertible loans must be recorded in the Articles of Association and the Board of Directors is authorised to amend the articles accordingly."*

The proposal does not result in any changes to articles 6.3 and 6.4 of the Articles of Association.

Re item 9c)
Amendment of the Articles of Association regarding extension by one year and reduction of the existing authorisation in article 6.5.a for capital increases *without* pre-emption rights

The Board of Directors proposes that the Board of Directors' existing authorisation, without pre-emption rights for Danske Bank's shareholders, to increase Danske Bank's share capital be extended from 1 March 2030 to 1 March 2031.

Furthermore, the Board of Directors proposes to reduce the amount of the authorisation from DKK 830,000,000 to DKK 810,000,000, whereby the authorisation corresponds to less than 10% of Danske Bank's nominal share capital (after completion of the capital reduction proposed under item 9a).

The purpose of the proposal is to align the authorisation with the reduced share capital proposed under item 9a and to ensure Danske Bank's flexibility to raise capital, if necessary.

Consequently, the Board of Directors proposes that article 6.5.a of the Articles of Association be amended as follows:

"6.5.a) The Board of Directors is authorised, until 1 March 2031, to increase Danske Bank's share capital by up to nominally DKK 810,000,000 against payment in cash or as consideration in connection with Danske Bank's acquisition of an existing business."

The proposal does not result in any changes to articles 6.5.b and 6.6-6.11 of the Articles of Association.

Re item 9d)
Amendment of the Articles of Association regarding extension by one year of the existing authorisation in articles 6.5.b and 6.6 for capital increases *without* pre-emption rights and issuance of convertible debt

The Board of Directors proposes that the Board of Directors' existing authorisation, without pre-emption rights for Danske Bank's shareholders, to raise loans against bonds or other debt instruments with access to conversion to shares (convertible loans) be extended from 1 March 2030 to 1 March 2031. The purpose of the authorisation is to ensure Danske Bank's flexibility to raise loans against bonds in relation to issuance of Additional Tier 1 capital, if necessary.

Consequently, the Board of Directors proposes that articles 6.5.b and 6.6 of the Articles of Association be amended as follows:

"b) The Board of Directors is authorised, until 1 March 2031, to increase Danske Bank's share capital by up to nominally DKK 1,485,000,000 by conversion of convertible bonds or other debt instruments in accordance with article 6.6.

Share capital increases in accordance with articles 6.5.a. and 6.5.b. may take place on one or more occasions. Danske Bank's shareholders are not entitled to subscribe for shares in proportion to their shareholdings. Consequently, the new shares must be offered at market price.

6.6. The Board of Directors is also authorised, until 1 March 2031, on one or more occasions to raise loans against bonds or other instruments of debt with access to convert them into shares (convertible loans) for a total of nominally DKK 1,485,000,000, subject to previous issues under articles 6.9., 6.10. and 6.11. below. The Board of Directors is authorised to make the related capital increase. Convertible loans may not exceed an amount resulting in a maximum capital increase, which may be effected under the authority to increase Danske Bank's share capital, see article 6.5.b. above, according to the conversion price fixed at the raising of such loans as laid down by the terms and conditions of the bonds or instruments of debt. The exercise of this authority reduces, by a corresponding amount, the authority in article 6.5.b. to increase Danske Bank's share capital. When the Board of Directors decides to raise convertible loans, the authority to increase the share capital, see article 6.5.b. above, is considered utilised by an amount corresponding to the maximum conversion rights. The conversion period may run for longer than five years after the raising of the convertible loan. Danske Bank's shareholders are not entitled to subscribe for convertible loans in proportion to their shareholdings. The decision of the Board of Directors to raise convertible loans must be recorded in the Articles of Association and the Board of Directors is authorised to amend the articles accordingly."

The proposal does not result in any changes to articles 6.5.a and 6.7-6.11 of the Articles of Association.

Re item 9e)
General amendment of the Articles of Association

The Board of Directors proposes a general amendment of the Articles of Association of Danske Bank. The proposal implies a modernisation of the wording, numbering, layout and formatting of the Articles of Association, including the merging of several articles. Furthermore, the inclusion of 'Danske Bank Asset Management A/S' as a new secondary name is proposed.

The proposed Articles of Association, which include the amendments proposed by the Board of Directors under items 9a–9e, are available at www.danskebank.com. This version excludes the appendices regarding the terms and conditions for the Additional Tier 1 capital as these remain unamended. The current version of the Articles of Association, including the appendices, is available at www.danskebank.com.

Re item 9f)
Renewal of the existing authorisation to acquire own shares

The Board of Directors proposes that the existing authorisation be renewed so that the Board of Directors is authorised in the period until 1 March 2031 to allow Danske Bank and the Danske Bank Group to acquire own shares – by way of ownership or pledge – up to an aggregate value of 10% of Danske Bank's share capital at the time of granting the authorisation provided that Danske Bank's holding of own shares does not exceed 10% of Danske Bank's share capital. If shares are acquired for ownership, the purchase price must not deviate by more than 10% from the price quoted on Nasdaq Copenhagen at the time of acquisition.

Re item 10)
The Board of Directors' proposal to renew the existing indemnification of directors and officers with effect until the annual general meeting in 2027

Danske Bank has taken out a customary Directors' and Officers' liability insurance ("D&O Insurance") for 2026 with a total coverage amount of EUR 250 million, which is an increase of EUR 50 million relative to the coverage amount in 2025. Following the increase and normalisation of coverage in recent years, it is the Board of Directors' view that the coverage amount is within a sufficient range considering the size of Danske Bank's business and the risks associated with this business, including risk exposure under Danish and international laws and regulations and the potential enforcement thereof by relevant authorities.

Danske Bank has obtained advice, according to which a D&O liability coverage for Danske Bank of between EUR 200 million and EUR 300 million is advisable (not taking into account a worst-case scenario). The advice considered the level of insurance taken out by other banks as well as the risk exposure of directors and officers (the risk of being met with claims, the likely size of such claims, etc.).

The advice obtained has been duly considered and it is concluded that, in order to attract and retain talented and experienced individuals as representatives of the Danske Bank Group, it is necessary for Danske Bank to continue to offer indemnification to directors and officers in addition to the D&O Insurance coverage. Thus, it is considered in the best interest of Danske Bank and its shareholders that Danske Bank, similar to a number of other Danish companies, offers indemnification to its directors and officers, in accordance with the Articles of Association. Consequently, the Board of Directors proposes that the annual general meeting approve that Danske Bank offers indemnification to its directors and officers on the terms outlined below ("Indemnification Scheme"):

Covered individuals
The Indemnification Scheme shall apply to each current and future director and officer of the Danske Bank Group. No third party shall be entitled to rely on or derive any benefits from the Indemnification Scheme or have any recourse against Danske Bank on account of the Indemnification Scheme.

Scope and coverage amount
Danske Bank shall, to the fullest extent permitted by applicable law, indemnify and hold harmless directors and officers of the Danske Bank Group from and against any losses incurred by such individuals arising out of any actual or potential claims, including any costs associated therewith, raised by any third party (other than the Danske Bank Group) against a director or officer in the discharge of their duties as officer or director of the Danske Bank Group up to a total annual amount of EUR 250 million.

Indemnification under the Indemnification Scheme shall be secondary to coverage under the D&O Insurance, as applicable from time to time, if any, i.e., any coverage under the D&O Insurance shall be deducted from coverage under the Indemnification Scheme. However, the Indemnification Scheme is not conditional on coverage under the D&O Insurance. Consequently, the Indemnification Scheme may provide coverage for losses that are not covered wholly or partly under the D&O Insurance.

Term
The Indemnification Scheme shall apply until Danske Bank's annual general meeting in 2027.

Covered conduct and specific exclusions
The Indemnification Scheme shall apply to any losses incurred by a director or officer of the Danske Bank Group arising out of such director's or officer's discharge of his/her duties as a director or an officer of the Danske Bank Group. In accordance with the Articles of Association, exclusions applicable under the D&O Insurance and in force at the time when a claim is made shall apply accordingly to the Indemnification Scheme unless the general meeting resolves on specific exclusions.

Excluded from coverage under the Indemnification Scheme are

- any loss relating to liability incurred by a director or officer arising out of such individual's intentional criminal offences, wilful misconduct, or, to the extent not indemnifiable under Danish law, gross negligence.
- any claims that are in any way related to or arising out of the Estonia matter.

Contrary to the D&O Insurance, the Indemnification Scheme provides coverage for new claims (unrelated to the Estonia matter) concerning money laundering and sanctions violations (i.e. such claims are covered only under the Indemnification Scheme). Further, defence costs related to money laundering and other related financial crime violations are covered under both the D&O Insurance and the Indemnification Scheme.

Implementation
The Board of Directors shall manage the implementation of the Indemnification Scheme.

Re item 11)
Proposals from shareholders

Re item 11a)
Proposal from shareholder ActionAid Denmark

Shareholder ActionAid Denmark proposes that Danske Bank divest from fossil fuel companies that do not have a transition plan in line with the Paris Agreement, including a commitment not to expand supply through new long lead-time upstream oil and gas projects.

The Board of Director's reply
In February 2024 Danske Bank updated its approach to investments in the fossil energy sector with a new method for assessing fossil fuel companies in asset management.

The method assesses, among other things, transition plans, the degree of alignment with recognised net zero scenarios and climate governance. For the products in Danske Bank Asset Management and Danica where the approach is implemented in full or in part, the ability to invest in the fossil sector is limited to companies with credible transition plans.

The new approach has been implemented in line with the preferences of the majority of our customers and supports our ambition to deliver competitive returns on a responsible basis. We support and remain invested in companies that credibly demonstrate, through actions and plans, a willingness to transition. Selected products may be wholly or partly outside the scope of the method.

As an asset manager, Danske Bank manages assets on behalf of customers and primarily assets held through fund companies as separate legal entities. Changes for funds are decided by the funds' independent boards of directors, not at Danske Bank's general meeting. For other products managed through the Group, the proposal must be viewed in light of other obligations incumbent on Danske Bank as an asset manager or our subsidiaries, including contractual obligations to customers that limit the ability to implement the proposal.

Consequently, the Board of Directors does not support the proposal.

Re item 11b)
Proposal from shareholder Jørgen Dahlberg

Shareholder Jørgen Dahlberg proposes that Danske Bank provide correct prices in 'price lists' both for price information and in 'return statements' in Danske eBanking, and that prices also be provided with the same number of decimals to ensure consistency between 'price lists' and 'return statements' in Danske eBanking.

The Board of Director's reply
Danske Bank prioritises providing transparent and user-friendly pricing information that serves the best interests of our customers.

Prices are displayed with up to eight decimals, and the number of decimals displayed is automatically adjusted on the basis of the last significant digit of the security to provide our customers with a more clear and comprehensible presentation.

When displaying custody holdings in Danske eBanking, including in the 'Return' tab, Danske Bank uses the immediate price, if Danske Bank offers immediate trades. Otherwise, prices are displayed in order of priority on the basis of the best bid on the exchange, the last known trading price and, finally, the last closing price. This method is intended to provide customers with the most relevant and current pricing information available in the market. This ensures that the prices displayed for custody holdings are the most representative of achievable market prices.

Any trade executed will always take place at the current market price. The prioritisation affects only the order in which prices are displayed to our customers.

Consequently, the Board of Directors does not support the proposal.

Re item 11c)
Proposal from shareholder Wismann Holding ApS

11c.1
Shareholder Wismann Holding ApS proposes that the general meeting adopt a resolution to conduct a survey among the company's approximately 260,000 shareholders registered by name, in which each shareholder is given one vote, for the purpose of examining whether the company's shareholders prefer a traditional general meeting with physical attendance, as practised from the establishment of Danske Bank in 1871 until the spring of 2023, or whether the shareholders prefer and agree that it is best to conduct

the general meetings electronically, as practised at the annual general meetings held in 2024–2025 without the shareholders ever having been asked their opinion on this.

The Board of Director's reply
The influence shareholders have over Danish companies is determined by the number of shares they hold, and they exercise their influence at general meetings. It would be contrary to Danish company law principles if shareholders were afforded influence without taking their shareholdings into account.

At Danske Bank's annual general meeting in 2023, the shareholders adopted a resolution to authorise the Board of Directors to decide on fully electronic general meetings, see article 8.4 of Danske Bank's Articles of Association.

Consequently, to ensure that our shareholders remain confident that the influence of the shareholders of Danske Bank is proportionate to the number of shares they hold, the Board of Directors cannot support the proposal.

11c.2
Shareholder Wismann Holding ApS proposes that the general meeting adopt a resolution to the effect that attorneys affiliated with law firms/companies/partnerships who, within a disqualification period of 10 years, have received penalties or fines of more than DKK 10 million for contributing to serious financial crime, such as the dividend cases or money laundering cases, cannot be appointed as chairman of the company's annual general meetings because we must at all costs ensure that the persons we allow to chair our annual general meetings represent firms whose reputations are untarnished and above criticism in any respect.

The Board of Director's reply
The Board of Directors appoints a chairman to preside over the general meeting and to ensure that it is conducted in an orderly manner. This follows from article 10.1 of the Articles of Association.

The Board of Directors is confident that the chairman presiding over this year's annual general meeting will ensure that the general meeting is conducted in an orderly manner.

The chairman appointed by the Board of Directors for this year's annual general meeting is not affiliated with any law firm that has received penalties or fines of more than DKK 10 million for contributing to serious financial crime within the past 10 years.

Consequently, the Board of Directors does not support the proposal.

Re item 12)
Authorisation to the chairman of the general meeting

The Board of Directors proposes that the general meeting authorise the chairman of the general meeting (with a right of substitution) to file the resolutions adopted with the Danish Business Authority and to make any such amendments as the Danish Business Authority may require in order to register or approve the resolutions adopted.

Re item 13)
Any other business

Other information

Fully electronic general meeting
The annual general meeting will be held on 26 March 2026 at 3.00pm (CET) as a fully electronic general meeting.

Shareholders may attend either electronically, via proxy or vote by correspondence.

Adoption requirements
In accordance with the Danish Financial Business Act, the proposal to amend Danske Bank's Remuneration Policy under agenda item 5 must be passed by a qualified majority. In accordance with article 14.2 of the Articles of Association, the proposals to amend Danske Bank's Articles of Association under agenda items 9a–9e must be passed by a qualified majority.

All other resolutions must be passed by a simple majority.

Share capital and voting rights
Danske Bank's nominal share capital totals DKK 8,349,951,250. Each share of nominally DKK 10 carries one vote.

The registration date
The registration date is Thursday, 19 March 2026 at 11.59pm (CET). Shareholders' right to participate and vote at the general meeting is determined on the basis of the information in Danske Bank's register of shareholders on this date, as well as any shareholding notifications received by Danske Bank or VP Securities A/S ("Euronext") for entry into the register of shareholders that have not yet been recorded in the register. Only shareholders who are registered on this date, or those who have notified and documented their holding of shares, are entitled to participate and vote at the general meeting.

How to ask questions prior to the general meeting
Shareholders may ask questions prior to the general meeting as follows:

- Questions regarding items on the agenda must be sent to Danske Bank by email to shareholder@danskebank.com or by regular mail to Danske Bank A/S, Bernstorffsgade 40, DK-1577 København V, for the attention of the Company Secretariat. To the extent possible, the questions will be answered in writing prior to the general meeting and published on www.danskebank.com or presented and answered verbally during the general meeting.
- Questions regarding participation, admission cards, the InvestorPortal, submission of proxies, voting by correspondence, registration of shares by name, or other technical questions concerning the general meeting must be directed to Euronext via email to CPH-investor@euronext.com or by phone on +45 43 58 88 66.

How to vote in advance – proxy and voting by correspondence
Shareholders who cannot attend the general meeting or wish to vote in advance of the general meeting are encouraged to submit their votes either by proxy or by correspondence. Danske Bank's Board of Directors encourages shareholders to vote by correspondence rather than by granting a proxy to the Board of Directors.

Proxy voting
All shareholders may appoint a third party or the Board of Directors to act as their proxy at the general meeting.

Proxy forms must be received by Euronext no later than Monday, 23 March 2026 at 11.59pm (CET).

Proxy forms can be submitted:

- electronically via the InvestorPortal at investor.vp.dk/en/danskebank, or
- by returning the completed proxy form as a scanned copy via email to CPH-investor@euronext.com or by regular mail to VP Securities A/S, c/o Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 København K, for the attention of Investor Service.

If a shareholder appoints a proxy to attend the general meeting, the shareholder must provide the proxy's email address. Euronext will send the proxy a link to the AGM Portal and instructions for electronic participation following registration.

Voting by correspondence
All shareholders may vote by correspondence.

Votes by correspondence must be received by Euronext no later than Wednesday, 25 March 2026 at 4.00pm (CET).

Votes by correspondence can be submitted:

- electronically via the InvestorPortal at investor.vp.dk/en/danskebank, or
- by returning the completed vote by correspondence form as a scanned copy via email to CPH-investor@euronext.com or by regular mail to VP Securities A/S, c/o Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 København K, for the attention of Investor Service.

Votes submitted by correspondence cannot be revoked.

How to participate and register electronic attendance
Shareholders who wish to attend the general meeting must register their attendance no later than Monday, 23 March 2026 at 11.59pm (CET).

Attendance requests can be submitted:

- electronically via the InvestorPortal at investor.vp.dk/en/danskebank,
- by contacting Euronext by phone on +45 43 58 88 66, or
- by returning the completed registration form as a scanned copy via email to CPH-investor@euronext.com or by regular mail to VP Securities A/S, c/o Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 København K, for the attention of Investor Service.

Shareholders must provide an email address when registering their attendance, as a link to the AGM Portal and instructions for electronic participation will be emailed following registration.

Webcast
Shareholders who have not registered their attendance or are attending by proxy can watch the webcast of the general meeting via the AGM Portal. The webcast is accessible to all shareholders without prior registration. However, the webcast does not allow voting, speaking at or asking questions during the general meeting.

Attendance with an adviser
Shareholders or proxies may register electronic attendance with an adviser. A confirmation email, including a separate login for the adviser to the AGM Portal, will be emailed to the shareholder, who must forward it to the adviser.

Technical requirements for attending the general meeting
Shareholders or their proxies who have registered their attendance can participate in the electronic general meeting via the AGM Portal, where they can livestream the meeting, vote and ask questions during the general meeting.

Participants must log on to the AGM Portal to attend the general meeting and ensure they have a computer, mobile phone, or tablet with a functional internet browser and a stable internet connection.

The AGM Portal can be accessed through Edge, Chrome, Firefox, and Safari. Internet Explorer is not supported.

The AGM Portal will run on the latest main versions of the Safari browser on Mac, iPhone and iPad.

A minimum internet speed of 5-10 Mbit/s is recommended for optimal transmission quality. The quality of the livestream depends on the individual internet providers.

If a device is subject to Banking Protection, this may disrupt the connection to the livestream. We recommend attending the general meeting using a device without Banking Protection.

Further details on how to participate, vote, and submit questions in writing or via video are available in the user guide for electronic attendance at the general meeting, which is available at www.danskebank.com.

Shareholders experiencing technical issues during the general meeting may contact the AGM Portal hotline by phone on +45 43 58 88 94 for assistance.

Questions and comments during the general meeting
Shareholders can submit questions or speak during the general meeting via live video or in writing through the AGM Portal. Written questions should be brief and concise, with a maximum length of 2,400 characters.

Shareholders who wish to ask questions or speak via live video will be placed in a queue and can follow the general meeting while waiting in queue. To ask questions or speak via live video, shareholders must use a device with an updated browser, a functioning microphone, and a camera. Shareholders can ask questions or speak can be asked with or without the camera enabled. After joining the queue, the shareholder will be met by a moderator, who will verify that the microphone and camera are functioning properly and determine the relevant agenda item for the question or comment. The shareholder can continue to follow the general meeting until it is time to ask the question or make the comment. The moderator will let the shareholder know when it is time to ask the question. Once connected to the general meeting, the shareholder can ask the question live at the general meeting.

The shareholder will be prompted by their browser to grant the AGM Portal access to their microphone and camera. If they prefer to be heard but not seen, they must inform the moderator upon connection. The camera and microphone will be active only when connected to a moderator or when addressed by the chairman of the general meeting. If the livestream access is lost, shareholders are encouraged to submit questions or make the comment in writing instead.

Language
Shareholders can ask questions and share their opinions in either Danish or English. Simultaneous interpretation between English and Danish will be provided through the AGM Portal and the webcast.

Voting during the general meeting
Voting will take place via the AGM Portal. When a vote on an agenda item is required, this will be clearly stated on the AGM Portal. Shareholders who have granted proxies or voted by correspondence prior to the general meeting cannot vote during the general meeting.

As voting is conducted electronically, delays may occur. The chairman of the general meeting will account for potential delays when conducting the general meeting. However, Danske Bank does not assume any responsibility for any questions, proposed amendments, or votes cast that are not received in time to be considered for the relevant agenda item.

Information on danskebank.com
The following information is available at www.danskebank.com:

- The agenda for the general meeting, including the complete proposals,
- The aggregate number of shares and voting rights as of the date of the notice convening the general meeting,
- Forms for registering electronic attendance, voting by correspondence, or voting by proxy,
- User guide for electronic attendance at the general meeting,
- Annual Report 2025,
- Proposal for amended Articles of Association (clean and track changes),
- Remuneration Report 2025,
- Remuneration Policy 2026, and
- Privacy notice for shareholders in Danske Bank A/S.

Payment of dividends
Subject to approval of the Board of Directors’ proposal for payment of dividends, dividends are expected to be available on the shareholders’ cash accounts on 31 March 2026.

Processing of personal data
For information about how Danske Bank processes shareholders’ personal data, please refer to the ‘Privacy notice for shareholders in Danske Bank A/S’ available at www.danskebank.com.

The livestreaming on the AGM Portal will consist of both picture and sound. The general meeting will be recorded for internal purposes. Reference is made to the ‘Privacy notice for shareholders in Danske Bank A/S’ for further information.

Electronic communication
Danske Bank communicates with shareholders through electronic communication. Shareholders wishing to receive such communication from us must register their email address in the InvestorPortal at investor.vp.dk/en/danskebank.

To receive news about Danske Bank by email, including company announcements and annual reports, please visit www.danskebank.com for details on signing up for news.

Danske Bank A/S
27 February 2026
The Board of Directors

Appendix 1

Candidates for the Board of Directors

Martin Blessing
Chairman of the Board of Directors
Elected by the general meeting

Born: July 1963
Nationality: German
Gender: Male
Joined the Board: 9 June 2020
Appointed Chairman: 17 March 2022
Most recently re-elected: 2025
Term expires in: 2026

Independent

Committees
Remuneration Committee (chairman)
Nomination Committee (member)

Competencies
Extensive executive level experience as senior executive and CEO of major European financial institutions and board level experience from large and diverse companies and financial institutions

Substantial experience with universal banking and the financial services provided by Danske Bank including personal banking, private banking, corporate and institutional banking and wealth management

Profound understanding of market demands, including customer needs as well as the importance of customer-centric service

Accustomed to navigating within a complex regulatory framework in a highly regulated industry and extensive experience with regulatory interactions

Former employment
2018 – 2019
Co-President of Global Wealth Management, UBS Switzerland AG and member of the Group Executive Board of UBS Group AG

2016 – 2017
President of Personal & Corporate Banking and President of the Executive Board of UBS Switzerland AG and member of the Group Executive Board of UBS Group AG

2008 – 2016
Chief Executive Officer, Commerzbank, Germany

2004 – 2008
Executive Board Member, Corporate Banking, Commerzbank, Germany

2001 – 2004
Executive Board Member, Private Clients, Commerzbank, Germany

2000 – 2001
Chief Executive Officer, Advance Bank, Dresdner Bank's wholly-owned subsidiary, Germany

1997 – 2000
Co-Head of Private and SME Clients, Dresdner Bank, Germany

1994 – 1996
Partner, McKinsey & Company, Germany

1989 – 1994
Associate/Project Manager, McKinsey & Company, Germany and USA

1988
Internship, Société Francaise Hoechst, France

1983 – 1984
Banking apprenticeship, Dresdner Bank AG

Formal training
1988
MBA, University of Chicago, USA

1987
Lic.oec., Business Administration, University of St. Gallen, Switzerland

Directorships and other offices
Private-sector directorships:
MB-Ventures GmbH (private investment company, executive officer)

German Trade and Investment GmbH (chairman of the supervisory board and personal representative of the Federal Chancellor for investment in Germany)

Martin Nørkjær Larsen
Vice Chairman of the Board of Directors
Elected by the general meeting
Chief Financial Officer,
A.P. Møller Holding A/S

Born: January 1979
Nationality: Danish
Gender: Male
Joined the Board: 22 March 2024
Most recently re-elected: 2025
Term expires in: 2026

Non-independent

Committee
Nomination Committee (chairman)

Competencies
Executive level experience from large corporates with global reach and exposure

Expert knowledge of finance in all its facets, including capital planning and funding via debt and equity capital markets, as well as accounting and audit-related matters

Understanding of market demands from roles as chief financial officer of large global corporations

Knowledge of compensation models and remuneration practices

Understanding of key ESG themes, including climate transition and experience with ESG reporting

Board experience, including committee work

Former employment
2015 – 2016
Head of Financial Planning and Analysis, Maersk Group, Denmark

2012 – 2015
Chief Financial Officer, Maersk Supply Service A/S, Denmark

2003 – 2012
Various positions at A.P. Moller Maersk, Denmark

Formal training
2014
MBA in Business Administration, Columbia University and London Business School

2003
MSc, Economics and Finance, Warwich Business School

2002
BSc, Economics, University of Copenhagen, Denmark

Directorships and other offices
Private-sector directorships:
APMH Invest A/S (member of the board of directors and CEO)

Chairman or member of the board of directors of 24 affiliated undertakings, including, Maersk Product Tankers A/S (chairman),

Maersk Offshore Wind A/S (chairman) and Maersk Tankers A/S (member of the board of directors)

Navigare Capital Partners A/S (chairman of the board of directors)

Assuranceforeningen SKULD (Gjensidig) (vice chairman of the board of directors)

MVKH ApS (personally owned investment company, executive officer)

The Export and Investment Fund of Denmark (Danmarks Eksport- og Investeringsfond (EIFO)) (member of the board of directors)

Jacob Dahl
Elected by the general meeting

Born: February 1964
Nationality: Danish
Gender: Male
Joined the Board: 17 March 2022
Most recently re-elected: 2025
Term expires in: 2026

Independent

Committees
Risk Committee (chairman)
Remuneration Committee (member)

Competencies
Extensive experience with international business and deep knowledge of related issues and market practices in the Nordic countries

Global experience with multiple areas of banking and proven track record with managing strategy processes and implementing financial strategies within the banking industry

Profound knowledge of IT systems and business processes, including understanding of risks pertaining to new technology, data and information and cyber security

Extensive experience with and proven ability to navigate complex stakeholder environments

Understanding of the risks, concentrations and dependencies related to the business model and of alternative/disruptive business models

Former employment
2017 – 2021
Senior Partner and Leader of Asia Banking Sector and Co-Leader of Global Banking Sector, McKinsey & Company, Hong Kong

2010 – 2017
Senior Partner and Leader of Africa Financial Sector (2010-2014) and from 2014 Leader of EEMA Financial Sector and Co-Leader of Global Banking Sector, McKinsey & Company, South Africa

2001 – 2010
Partner (2002-2009) and Leader of Scandinavian Financial Service Practice and Leader of European Retail Banking Practice (2006-2010), McKinsey & Company

2000 – 2001
Co-founder and Co-CEO, Basisbank

1994 – 1999
Project Leader serving primarily Scandinavian banks and North European banks, McKinsey & Company

1992 – 1994
Head of Corporate and Private Banking, Carnegie

1987 – 1992
Head of Bonds and eventually managing director of stockbroking unit, Lannung Bank A/S

Formal training
1988
MSc, Economics, University of Copenhagen, Denmark

Directorships and other offices
Private-sector directorships:
CM Holding A/S (member of the board of directors)

Jaka1 ApS and Jaka2 ApS (private investment company, executive officer)

Predicti ApS (chairman of the board of directors)

Lieve Mostrey
Elected by the general meeting

Born: September 1960
Nationality: Belgian
Gender: Female
Joined the Board: 22 March 2024
Most recently re-elected: 2025
Term expires in: 2026

Independent

Committee
Risk Committee (member)

Competencies
Extensive executive level experience from large financial institutions, including as chief executive officer of a systemically important financial market infrastructure (FMI)

Strong business acumen, solid universal banking and general management experience, deep knowledge of IT and operations as well as knowledge of finance, auditing, risk and people management

Accustomed to operating in an international, regulated business environment

Board experience from the financial sector (market infrastructure and payments)

Former employment
2017 – 2024
Chief Executive Officer, Euroclear, Belgium

2010 – 2016
Chief Technology and Services Officer, Euroclear, Belgium

2009 – 2010
Head of Operations and IT, BNP Paribas Fortis, Belgium

2008 – 2009
Chief Operating Officer, BNP Paribas Fortis, Belgium

2008 – 2008
Chief Operating Officer, Fortis Bank, Belgium

2006 – 2008
Manager, Fortis Bank, Belgium

2002 – 2006
Head, Operations Management, International General Manager, Securities Handling, Generale Bank, Belgium

1997 – 2002
General Manager, Securities, Belgium and Cross-Border Back-Office Operations, Generale Bank, Belgium

1983 – 1997
Head of IT Development Securities and Insurance, Generale Bank, Belgium

Formal training
1988
PG, Economics, Vrije University, Belgium

1983
MSc, Civil Engineering, Material Science, Catholic University of Leuven, Belgium

Directorships and other offices
Private-sector directorships:
Belfius Bank NV/SA (member of the board of directors and member of the audit committee, nomination committee and technology committee)

Matexi NV (member of the board of directors and member of the audit and risk committee)

Allan Polack
Elected by the general meeting

Born: May 1959
Nationality: Danish
Gender: Male
Joined the Board: 17 March 2022
Most recently re-elected: 2025
Term expires in: 2026

Independent

Committee
Audit Committee (chairman)

Competencies
Executive level experience from management of large financial institutions

Extensive experience with managing strategy processes and stakeholder management

Extensive experience with asset management and insurance operations in the various markets in which the Danske Bank Group operates and detailed insights into the banking industry in the Nordic countries

Experience with implementation of sustainable business practices and setting measurable sustainability targets

Extensive experience from non-executive board roles

Former employment
2015 – 2022
Group Chief Executive Officer, PFA Pension

2008 – 2015
Chief Executive Officer, Nordea Asset Management, Nordea

2002 - 2008
Chief Executive Officer, Nordea Life and Pensions, Nordea

2000 – 2001
Self-employed

1999 – 2000
Executive Manager, Unibank Markets & Asset Management, Nordea

1995 – 1999
Head of Markets Corporate and Retail & Private Banking, Nordea

1993 – 1995
Head of Unibørs Corporate and Retail, Nordea

1989 – 1993
Head of Portfolio Management, Nordea

1987 – 1989
Head of Equity Sales, Nordea

1987 – 1989
Head of Equities, Nordea

1985 – 1987
Equity Analyst, Nordea

Formal training
1995
AMP (Advanced Management Programme), INSEAD

1984
MSc, Economics and Business Administration, Copenhagen Business School, Denmark

Directorships and other offices
Private-sector directorships:
Home.Earth K/S (chairman of the supervisory board)

The Council for Return Expectations (an independent expert council set up by Insurance & Pension Denmark and Finance Denmark (member of the board of directors)

Indefi Consultants (member of the advisory board)

AP Adding (personally owned sole proprietorship)

Entities which do not pursue predominantly commercial objectives:
Valdemar Frænkel og Moder Emmy Polack F. Berendts Mindelegat (member of the board of directors)

Ældresagens Senat (member)

WeShelter - Fonden Missionen blandt Hjemløse (member of the advisory board)

Rafael Salinas
Elected by the general meeting

Born: November 1963
Nationality: Spanish
Gender: Male
Joined the Board: 21 March 2025
Term expires in: 2026

Independent

Committees
Audit Committee (member)
Risk Committee (member)

Competencies
Comprehensive experience with risk management, including advanced risk management models and methodologies, with expert knowledge of key risk types, such as credit, counterparty credit, market, liquidity, funding, capital, life insurance and interest rate risks

Expert knowledge of finance in all its dimensions along with extensive experience with trading activities, asset and liability management, financial accounting and financial reporting

Executive level experience from chief risk officer and chief financial officer roles at a listed multinational financial institution

Detailed insights into the European banking industry

Former employment
2021 – 2023
Chief Financial Officer, BBVA

2015 – 2021
Chief Risk Officer, BBVA

2006 – 2015
Head of Risk and Portfolio Management, Corporate and Investment Banking, BBVA

2003 – 2006
Managing Director and Chief Financial Officer, BCL (Banco de Crédito Local)

2000 – 2003
Head of ALM Capital Unit, Finance Division, BBVA (Banco Bilbao Vizcaya Argentaria)

1997 – 2000
Deputy Head of Asset and Liability Management, Finance Division, BBV (Banco Bilbao Vizcaya)

1991 – 1997
Head of Equity Derivatives, Global Markets Division, BBV

Formal training
2004
Executive MBA, University of Chicago Booth School of Business

1990
MSc, Econometrics and Mathematical Economics, London School of Economics

1989
MSc, Quantitative Economics, CEMFI (Centre for Monetary and Financial Studies of Bank of Spain)

1987
BSc, Economics, Universidad de Alicante

Directorships and other offices
Private-sector directorships:
Garanti BBVA (Türkiye Garanti Bankasi AS) (member of the board of directors)

BBVA México (BBVA México SA de CCV and Grupo Financiero BBVA México SA de CV) (member of the board of directors and member of the risk committee)

Entities which do not pursue predominantly commercial objectives
Fundación CEMFI (member of the investment committee)

Fundación Amigos de la Alhambra (member of the board of trustees)

Marianne Sørensen
Elected by the general meeting

Born: September 1964
Nationality: Danish
Gender: Female
Joined the Board: 21 March 2025
Term expires in: 2026

Independent

Committees
Audit Committee (member)
Remuneration Committee (member)

Competencies
Extensive experience with financial oversight and risk mitigation strategies and experience with audit-related matters, including as chairman of the audit committee in a financial institution

Profound understanding of regulatory compliance, social, ethical and professional standards and experience with setting up internal control and oversight mechanisms

Experience with implementing sustainable business practices and setting measurable sustainability targets with knowledge of regulatory frameworks related to sustainability, including disclosure and reporting requirements

Former employment
2018 – 2024
Group Chief Financial Officer, Ramboll Group

2008 – 2017
Chief Financial Officer, Maersk Drilling

1996 – 2008
Head of Funding and Deputy in Group Finance, A.P. Moller - Maersk

1993 – 1996
Treasurer, Maersk UK

1990 – 1993
Analyst in Group Finance, A.P. Moller - Maersk

Formal training
1997 – 2025
Leadership Programs at London Business School, Harvard Business School and IMD

1989
MSc, Economics, University of Copenhagen, Denmark

Directorships and other offices
Private-sector directorships:
Maersk Offshore Wind A/S (member of the board of directors)

Fonden Lindoe Offshore Renewables Center (vice chairman of the board of directors)

MSH Consulting (personally owned small business)

Entities which do not pursue predominantly commercial objectives:
Energinet (member of the board of directors and chairman of the audit and risk committee)

Helle Valentin
Elected by the general meeting
Managing Partner, IBM Consulting, EMEA

Born: January 1967
Nationality: Danish
Gender: Female
Joined the Board: 17 March 2022
Most recently re-elected: 2025
Term expires in: 2026

Independent

Committee
Nomination Committee (member)

Competencies
Extensive experience with international business from senior positions at global corporations and international board experience

Understanding of digital banking and knowledge of new/emerging technologies, including risks pertaining to new technology, data and information security and cyber security

Profound knowledge of IT infrastructure, technological disruption, digital business models and enablers as well as digital transformation

Experience with implementation of sustainable business practices and setting measurable sustainability targets

Knowledge of conditions pertaining to strategic themes, such as climate and transition, nature and biodiversity as well as human rights and social impact

Former employment
2019 – 2021
General Manager, IBM Consulting & IBM Services, Nordic

2018 – 2019
Managing Director and Global Account Partner, IBM Corporation

2016 – 2018
Global Chief Operating Officer, Watson Internet of Things, IBM Corporation, Germany

2013 – 2016
Chief Operating Officer and Strategy & Transformation Executive, IBM DACH Region

2012 – 2012
Change Programme Executive, IBM Executive Services Corps, Morocco

2010 – 2013
Chief Operations Officer and Chief Operations Executive, IBM Global Technology Services, Nordic Region

2009 – 2010
Global Operations Executive, Integrated Accounts, IBM World Wide Sales and Distribution, Travel and Transportation

2006 – 2009
Integrations Executive, Acquisitions, IBM Nordic

2004 – 2006
Chief Operating Executive, IBM Software Group, Nordic

2000 – 2004
Worldwide Strategy and E-Business Executive, IBM, USA

1998 – 2000
Division Manager, IBM Sales Support Services, EMEA and LA

1996 – 1998
Manager, Translations Support Services, IBM EMEA

1992 – 1996
Quality Manager, IBM Software Manufacturing, EMEA

1990 – 1992
Sales Engineer, Caltronic A/S

Formal training
1992
MSc Engineering, Technical University of Denmark, Denmark

Directorships and other offices
Private-sector directorships:
RWE AG (member of the supervisory board and member of the strategy and sustainability committee)