

## Appendix: Company Announcement number 35/2024

### Terms and conditions of Realkredit Danmark's auctions to be held on 27-29 May 2024

#### **Auction:**

The auctions will take place at CPH Auctions at NASDAQ Copenhagen A/S.

The Dutch auction principle and hidden call method will be used.

Hidden call means that the bidders can only see their own bids, whereas the issuer can see all bids.

#### **Bids/settlement:**

The bonds are offered at the price of 100.20 and bids must be made in terms of amount and fixing spread to the reference rate.

The fixing spread will apply from 1 July 2024 until maturity of the individual bonds.

The IPMO is set to 10 minutes. Realkredit Danmark performs the final allocation as soon as possible and no later than at the expiration of the IPMO period.

#### **Allocation:**

Under the Dutch auction principle, all bids below the cut-off fixing spread will be settled in full at the cut-off fixing spread.

For bids at the exact cut-off fixing spread proportional allocation may be used.

All bids above the cut-off fixing spread will not be settled.

#### **Decimal points:**

Investors may place their bids with up to two decimal places.

#### **Value date:**

1 July 2024.

Realkredit Danmark will, whenever possible, offer investors delivery of bonds purchased at the auction with spot settlement provided that the investors sell maturing Realkredit Danmark non-callable floating rate bonds to Realkredit Danmark. Investors who wish to make use of this option should contact RD Funding, +45 45 13 20 19.

**Participants:**

Members with access to CPH Auctions at Nasdaq Copenhagen A/S may bid on the auctions.

**Final auction amounts:**

The following SDRO's are expected to be offered:

<b>Date</b>	<b>Cut-off time</b>	<b>ISIN</b>	<b>Series</b>	<b>Reference rate</b>	<b>Maturity</b>	<b>Interest floor</b>	<b>Cur-rency</b>	<b>Amount m.</b>
27 May 2024	11:00 am	TBA	12E	Cibor 6M	1-7-2028	No	DKK	7,300
28 May 2024	11:00 am	TBA	11F	Cita 6M	1-7-2028	No	DKK	20,000
29. maj 2024	11:00 am	TBA	12F	Cibor 6M	1-7-2028	No	DKK	11,800

**Block issue:**

Prior to the auctions, Realkredit Danmark will block issue the total auction amounts in both ISIN's.

**Other conditions:**

1. Realkredit Danmark is not under any obligation to sell the entire amount announced at the auction.
2. On the auction day, Realkredit Danmark will not trade in the ISIN code offered on the auction at the specific auction day prior to the announcement of the result of the auction.
3. Realkredit Danmark may choose to postpone a planned sale.
4. Realkredit Danmark may choose to change the planned selling period.
5. Realkredit Danmark may choose to cancel a planned sale until the expiration of the IPMO period.

If items 3 to 5 are realised, this will be announced to the market via a company announcement.