

Casino Group sells over €200m of commercial real estate assets to Tikehau Capital

Paris, 27 September 2024

Following the signature in June 2024 of an agreement with Tikehau Capital covering a portfolio of 30 real estate assets, Casino Group announced that on Thursday, 26 September 2024 it had finalized the sale of 26 of these, for a net selling price of over 200 million euros, excluding subsequent earn-outs.

The sale of the remaining assets, provided for in the agreements, will be finalized in the coming weeks, once the usual conditions precedent have been lifted.

The overall portfolio comprises hypermarket and supermarket premises leased to Casino, Intermarché, Carrefour and Auchan, as well as ancillary lots within these real estate complexes, some of which offer real estate development potential.

Tikehau Capital has entrusted Casino Group with the property management of these assets for a period of 5 years.

The net proceeds from the sale will be used to reduce Casino Group's financial debt vis-à-vis the bondholders of its subsidiary Quatrim, in accordance with current documentation. The transactions carried out in the third quarter 2024 will enable the repayment in the next few days of around 206 million euros to the bondholders.

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