



PRESS RELEASE

Stockholm, 3 June 2019

Changes in Matra Petroleum's board

As previously communicated on May 22 and May 23, 2019 the current directors of Matra Petroleum AB's board have informed that they are not available for re-election and intend to resign. Eric Forss, Chairman, Ekaterina Konshina and Frank Lytle have now filed their resignations from the board of directors.

At the Annual General Meeting held on May 23, 2019 it was resolved that all items regarding election of directors should be postponed to a continuing general meeting that will be held on 13 June 2019, since no proposal regarding directors was presented at the meeting and the current directors were not at disposal for re-election.

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This information is information that Matra Petroleum AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 3 June 2019, at 14:30 CET.

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About Matra Petroleum

Matra Petroleum AB (publ) is a Swedish independent oil and gas exploration and production company operating in the United States, where the company owns and operates 170 leases, covering an area of 45,640 net acres in the Panhandle region in Texas. Matra's proved oil and gas reserves amount to approximately 22.8 million barrels of oil equivalent. Matra Petroleum's shares are traded on NASDAQ First North in Sweden under the symbol MATRA. Mangold Fondkommission AB is Certified Adviser (www.mangold.se Tel: +46 (0) 8 50 30 1550, Email: CA@mangold.se).