

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 15 June 2020 to 19 June 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	238,917		1,697,726,304
15 June 2020	968	6,915.9043	6,694,595
16 June 2020	968	7,286.0213	7,052,869
17 June 2020	957	7,303.2473	6,989,208
18 June 2020	885	7,657.7907	6,777,145
19 June 2020	879	7,570.0468	6,654,071
Total 15-19 June 2020	4,657		34,167,888
Bought from A.P. Møller Holding A/S*	2,395		17,571,713
Accumulated in third phase of the program	78,211		475,590,839
Accumulated under the program	243,574		1,731,894,191

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	955,206		7,227,815,937
15 June 2020	3,854	7,448.2196	28,705,438
16 June 2020	3,890	7,832.9191	30,470,055
17 June 2020	3,801	7,850.6549	29,840,339
18 June 2020	3,567	8,179.7949	29,177,328
19 June 2020	3,513	8,055.1774	28,297,838
Total 15-19 June 2020	18,625		146,491,000
Bought from A.P. Møller Holding A/S*	7,268		57,164,937
Accumulated in third phase of the program	312,280		2,031,771,341
Accumulated under the program	973,831		7,374,306,937

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 86,597 A shares and 392,922 B shares as treasury shares, corresponding to 2.39% of the share capital.

Details of each transaction are included as appendix.

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