

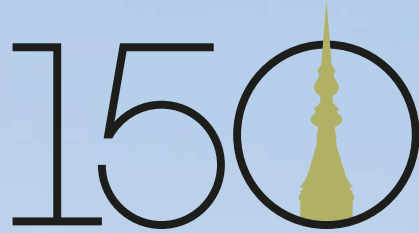
Press release

Trading update

First quarter 2026

Antwerp, May 21, 2026
7.00 A.M. (CET)

Regulated information within the meaning of
the Royal Decree of November 14, 2007.



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Ackermans & van Haaren

Trading update first quarter 2026

- **Strong start to the year of the core participations**
- **Confirmation of guidance: net profit of 2026 is expected to be roughly in line with the record result of 2025**
- **Positive net financial position of 410.8 million euros**

Highlights

DEME reported a group turnover of 1,016 million euros, up 2% compared to the first quarter of 2025. The order book remained at a healthy level of 7.4 billion euros, compared to 7.6 billion euros at the end of 2025. In terms of geographic footprint, DEME's direct exposure to the Middle East remains limited, representing approximately 1% of the order book as disclosed at year-end. Apart from its Port of Duqm concession in Oman, DEME currently has no operational activity in the Gulf region. DEME's new offshore transport and installation vessel Norse Wind commenced its first assignment in April 2026, while Norse Energi was delivered on schedule and within budget. DEME reaffirms its 2026 guidance which calls for turnover and EBITDA margin to be in line with 2025.

Despite strong gross inflows of 2,041 million euros in the first quarter of 2026, the combined total client assets of **Delen Private Bank** and **Bank Van Breda** slightly decreased to 86,362 million euros at March 31, 2026 as a result of the negative evolution of financial markets during this period. Compared to the first quarter of 2025, total client assets were 9,910 million euros higher, which in combination with the conversion of AuM's from acquisitions in 2024 and 2025 supported the further growth of net profit.

Nextensa delivered a strong first quarter of 2026 with a net profit of 9.6 million euros, while strengthening its balance sheet and advancing key developments, including the disposal of the Gewerbe-park Stadlau retail park in Vienna (for a net amount of 35.5 million euros). After the end of the first quarter, Nextensa obtained the Lake Side urban planning permit at the Tour & Taxis site in Brussels, realized the forward sale of The Rock at Cloche d'Or in Luxembourg (for an amount of 120 million euros) and sold its 50% stake in the company owning the B&B Hotel at Cloche d'Or at book value.

SIPEF also had a strong start to the year, with palm oil and banana production increasing respectively by 7.3% and 2.9% year-over-year, providing a solid foundation for the 2026 financial year and supporting the guidance that the recurrent net profit in 2026 will be broadly in line with the record recurrent result of 2025.

Outlook 2026

Despite the global macroeconomic and geopolitical uncertainties, AvH confirms its earlier guidance that net profit of 2026 is expected to be roughly in line with the record result of 2025.

Treasury shares

On March 31, 2026, Ackermans & van Haaren held a total of 470,339 treasury shares (1.42% of all outstanding AvH shares). 450,850 shares are held to cover stock option obligations and a further 19,489 shares are the result of the share liquidity program.

Net cash position

On March 31, 2026, Ackermans & van Haaren had a net cash position of 410.8 million euros (including treasury shares for an amount of 84.6 million euros), compared to 428.9 million euros (including treasury shares for an amount of 84.6 million euros) at year-end 2025.

Investments

AvH invested 9.9 million euros during the first quarter of 2026, including 4.4 million euros in the acquisition of additional shares in SIPEF and 1.2 million euros in Nextensa. No significant divestments were realized in the first quarter of 2026.

Marine Engineering & Contracting

DEME

DEME (AvH 62%) reported a solid start to the year with turnover amounting to 1,016 million euros, up 2% compared to 993 million euros a year ago. The increase was driven by higher revenues in Dredging & Infra, while Offshore Energy revenues remained broadly stable. Revenues in Environmental were lower, mainly reflecting project phasing effects. Following a solid first quarter, DEME's management reaffirms its 2026 guidance.

DEME: Turnover by segment

(€ million)	1Q26	1Q25	1Q24	1Q26 vs 1Q25
Offshore Energy	527.0	531.8	389.7	-1%
Dredging & Infra	466.3	429.1	467.0	+9%
Environmental	63.8	77.6	94.4	-18%
Concessions	0.6	0.9	1.0	-39%
Total turnover of segments	1,057.7	1,039.4	952.1	+2%
Reconciliation ⁽¹⁾	-42.1	-46.6	-51.9	
Total	1,015.6	992.8	900.2	+2%

⁽¹⁾ The reconciliation between the segment turnover and the turnover as per financial statements refers to the turnover of joint ventures. They are consolidated according to the proportionate method in the segment reporting but according to the equity consolidation method in the financial statements.

DEME Offshore Energy reported high revenue levels, essentially stable year-over-year, reflecting sustained vessel utilization and activity levels. In the United States, Offshore Energy completed all works for the Vineyard Wind project, as well as the cable installation works for the Empire Wind 1 project. For Dominion Energy's Coastal Virginia Offshore Wind project, the installation of all 176 foundations, transition pieces and offshore substations was completed. Following completion of these works, the transport and installation vessels Orion and Sea Installer crossed the Atlantic to commence projects in Europe in the second quarter of 2026. Remaining activities on Coastal Virginia for the year include inter-array and export cable installation, as well as rock placement operations.

In Europe, Offshore Energy deployed the Innovation vessel to install the first 33 jacket foundations for the Dieppe–Le Tréport project, with the inter-array cable installation works to start in the second quarter. In the United Kingdom, cable installation works continued on

Dogger Bank C. In Poland, inter-array cable installation progressed on the Baltic Power project. In the Netherlands, installation activities started on the IJmuiden Ver Alpha, Nederwiek 1 and Oranje-wind offshore wind farms.

In Taiwan, key projects included Hai Long and Fengmiao. The recently upgraded jack up installation vessel Sea Challenger commenced turbine installation works for the Hai Long project, while Green Jade initiated the installation phase on the Fengmiao offshore wind farm.

DEME Dredging & Infra achieved turnover of 466 million euros, representing a 9% increase compared with the same period last year, driven by solid demand and strong utilization of the fleet. Infra activities progressed well across the portfolio. On the Princess Elisabeth Island project, the final caisson was successfully constructed and floated in Flushing, in the Netherlands, while the second offshore installation campaign commenced according to schedule. On the Oosterweel Connection project, all tunnel elements have been successfully immersed and connected, and the project has entered the next phase of transition and infrastructure works. On the Fehmarnbelt Fixed Link project, contractual discussions progressed, while operationally the project advanced with the first tunnel element successfully installed.

Dredging activities in Europe remained stable, supported by ongoing multi-year maintenance contracts and new projects. Progress was made on dredging and reclamation works in Germany, Belgium, France and Southern Europe, while works in the United Kingdom were completed during the quarter.

Dredging & Infra also maintained a strong level of overseas activity. Projects progressed in Saudi Arabia and Egypt, alongside continued operations in several African countries, covering maintenance dredging, land reclamation and coastal protection works. In India, maintenance dredging activities continued at several ports, as well as capital dredging work at the Port of Paradip.

DEME Environmental reported turnover of 63.8 million euros, compared to 77.6 million euros in the first quarter of 2025, mainly due to project phasing.

In the Netherlands, works continued on several flood protection and infrastructure projects, including the reinforcement of dikes such as the Lekdijk and GOWA projects, as well as a sand supply contract for the Port of Rotterdam. Preparatory works also commenced for the remediation project at Schiphol Airport. In Belgium, activities progressed on the Oosterweel project in the Antwerp region, alongside maintenance works along the river Meuse and continued progress

on the Feluy project in Hainaut. In addition, soil investigations were initiated for the redevelopment of the former ArcelorMittal site near Liège, with first concrete works planned for the summer of 2026. The segment also commenced activities in Italy, complementing ongoing dredging works with remediation activities.

In March, **DEME Concessions**'s deep sea mineral exploration subsidiary Global Sea Mineral Resources (GSR), signed a memorandum of understanding with Japan based Deep Ocean Resources Development Co., Ltd. (DORD). The agreement relates to a demonstration test to validate the operation of an integrated commercial-scale mining system, under which GSR will contribute its technical knowledge and operational expertise. A consortium including DEME Concessions signed in March 2026 the 25-year concession contract covering operation, maintenance and deepening of the Paranaguá access channel. The project is now moving into the next phase of mobilization and implementation. In April, DEME Concessions concluded the sale of its stake in the Blankenburg Tunnel project to BB-GI, a global infrastructure investment company.

Order book at DEME group level remained solid at 7.4 billion euros, compared to 7.6 billion euros a year ago and at the end of 2025. At Offshore Energy, order book amounted to 3.9 billion euros, down from 4.2 billion euros at the end of 2025 but in line with the order book a year ago. The order book of Dredging & Infra exceeded 3 billion euros, which was lower than last year's first quarter but above the level at the end of 2025. First quarter order intake included, among other items, dredging works for the Paranaguá concession project in Brazil, which includes substantial expansion, deepening and maintenance dredging work, with the scope of works scheduled over the coming years reflected in the order book. Other additions during the quarter related to follow on contracts for ongoing projects, alongside a number of projects across all contracting segments. DEME continues to maintain a solid project pipeline supported by healthy tendering activity.

DEME: Orderbook

(Year-over-year and quarter-over-quarter comparison)

(€ million)	1Q26	FY25	1Q25	1Q24	1Q26 vs 1Q25
Offshore Energy	3,876.9	4,237.8	3,902.2	3,935.6	-1%
Dredging & Infra	3,098.5	2,944.9	3,368.0	3,211.0	-8%
Environmental	393.0	407.9	331.6	369.6	+19%
Total	7,368.4	7,590.6	7,601.8	7,516.2	-3%

Strategic developments and updates

The new jack-up offshore transport & installation vessel, Norse Wind, was successfully added to the fleet, and following its naming ceremony held in March, the vessel commenced its first assignment in Europe. DEME also took delivery (on time and within budget) of the sister vessel, Norse Energi, which arrived in Europe in April and is scheduled to commence operations in the summer of 2026.

In terms of geographic footprint, DEME's direct exposure to the Middle East remains limited, representing approximately 1% of the order book as disclosed at year-end. Apart from its Port of Duqm concession in Oman, DEME currently has no operational activity in the Gulf region.

Outlook 2026

Global macroeconomic turbulence and uncertainties notwithstanding, DEME's operations remain robust, and management continues to focus on delivering sustainable, profitable results. Following a solid first quarter, DEME's management reaffirms its 2026 guidance which calls for turnover and EBITDA margin to be in line with 2025. CapEx for 2026 remains projected to be around 450 million euros, including upgrade, repair and maintenance investments in the fleet and the payment for the completion of Norse Energi. Potential further large capacity expansion to support longer term growth opportunities is not included at this stage.



DEME • Orion and Norse Energi, crossing each other in the English Channel.

CFE

CFE (AvH 62%) realized a turnover of 266.7 million euros in the first quarter of 2026, an increase of 2.0% compared to the same quarter last year. This is mainly the result of a strong revenue growth of the Multitechnics segment, which is partly offset by weaker quarterly turnover in the other segments. CFE has further improved its net financial position from 43.8 million euros on December 31, 2025 to 48.3 million euros at the end of the first quarter of 2026.

In **Real Estate Development** (BPI), the total portfolio as at March 31, 2026 amounted to 224 million euros, compared to 220 million euros at year-end 2025.

On 27 April 2026, the City Council of Luxembourg approved the new Specific Development Plan (PAP) for the Kennedy Park site, marking a new phase for one of the most iconic locations on the Kirchberg plateau. The former headquarters of BGL BNP Paribas is about to be transformed into a mixed, open and sustainable neighbourhood. Eight new buildings will combine offices, housing, leisure facilities, shops, services and a public park. KPMG Luxembourg and Linklaters have already chosen Kennedy Park for their future headquarters. Construction work is due to begin in summer 2026.

In Poland, BPI Real Estate is preparing to launch three new residential projects: (a) the first phase of the Gdania project in Gdansk (139 apartments), (b) the second phase of the PanoramiQa project in Poznan (160 apartments) and (c) the third phase of the Cavallia project, also in Poznan (131 apartments).

In Belgium, the planning permission for the Samaya project became enforceable and final during the first quarter of 2026. This former industrial wasteland will be transformed into a vibrant and sustainable neighbourhood within walking distance of Ottignies station.

In **Multitechnics**, revenue for the quarter was 83.0 million euros, up 21.2% compared to the first quarter of 2025. Activity was par-



CFE • Kennedy Park in Kirchberg, Luxembourg (artist impression)

CFE: Turnover by division

(€ million)	1Q26	1Q25	Evolution
Real Estate Development	13.7	16.7	-18.0%
Multitechnics	83.0	68.5	+21.2%
Construction & Renovation	173.0	179.6	-3.7%
Investments & Holding (incl. eliminations)	-3.0	-3.4	-
Total	266.7	261.4	+2.0%

ticularly strong at VMA (61.2 million euros, +22.1% year-over-year) – mainly in VMA's business units Electricity and HVAC, while market conditions remain challenging in the industrial sector, especially in the European automotive industry. MOBIX recorded a similar percentage increase in activity to that of VMA, with revenue amounting to 21.8 million euros in the first quarter of 2026.

The order book stands at 316.8 million euros, a slight decrease compared to year-end 2025. Several major orders are expected to be added over the coming weeks.

Turnover of **Construction & Renovation** amounted to 173 million euros in the first quarter, representing a year-over-year decrease of 3.7%. While turnover has increased significantly in Luxembourg, it has contracted in Belgium and Poland. In Flanders, several major projects are being carried out, such as the closure of the Antwerp Ring (Oosterweelverbinding), the construction of the Airport Business Center (Diegem) and several residential buildings in the new 'Nieuw Zuid' district, as well as the construction of the new SD Worx headquarters in Antwerp. A significant number of projects are also in the start-up phase. In Brussels, the major renovation of the future Kanal-Centre Pompidou museum is entering its final phase: work is expected to be completed in the third quarter of 2026. In Wallonia, the last phase of the construction of 600 homes on the SHAPE (NATO) site in Mons has been delivered. In Luxembourg, several major projects are underway, including the future PwC headquarters and a residential complex on the Rout Lëns site.

The order book amounted to 1,228.0 million as of March 31, 2026, compared to 1,286.3 million at year-end 2025. Several major new orders were received in the past quarter, including: the renovation and extension of the British School of Brussels and the construction of a shopping center in Poland.

Outlook 2026. Since the conflict in the Middle East has had only a limited impact on CFE's activities so far, except for its Deep C subsidiary in Vietnam, which is more significantly affected by the direct consequences of the closure of the Strait of Hormuz. CFE maintains its 2026 outlook as published last February and expects that its net income in 2026 should be close to that of 2025. However, if the current geopolitical situation were to persist for several more months, its consequences should be reassessed.

Private Banking

The combined total client assets of **Delen Private Bank** (AvH 79%) and **Bank Van Breda** (AvH 79%) reached 86.4 billion euros at the end of the first quarter of 2026, up 13% compared to the 76.5 billion euros at the end of first quarter of 2025. The slight decrease versus the record-level at year-end 2025 is driven by the negative market impact due to geopolitical issues trade, conflicts and volatile market conditions. Both banks did achieve positive net inflows over the first quarter, reaffirming that their clients continue to invest with confidence and a longer-term focus, despite the current market volatility.

At **Delen Private Bank**, the assets under management on a consolidated basis (Delen Private Bank, JM Finn) amounted to 75.4 billion euros at the end of March 2026, compared to 76.4 billion euros at the end of December 2025, reflecting a positive inflow that was offset by the negative market impact. The vast majority of AuM is managed under discretionary mandates or patrimonial funds: 91% at group level and even 92% at Delen Continental (Belgium, the Netherlands, Luxembourg and Switzerland). Both percentages have been maintained at the high levels of year-end 2025.

Onboarding and integration of clients of Dierickx Leys (in Belgium) was completed by year-end 2025 and clients can now enjoy the complete Delen services offering. In the Netherlands, the onboarding and integration of clients of Petram & Co and Servatus Vermogensmanagement is on track. Delen Private Bank aims to become an increasingly important player in the Dutch wealth management market. This ambition is underscored by the current amount of 4,660

million euros of AuM, which remained stable compared to year-end 2025 despite the current market conditions.

At **Bank Van Breda**, total client assets amounted to 29.8 billion euros at the end of March 2026, compared to 30.2 billion euros at year-end 2025. Off-balance sheet products also remained fairly stable at 21.6 billion euros, compared to 22.1 billion euros at the end of last year, i.e. a slight decrease by 2.1% resulting from a modest but positive inflow that is offset by the market impact. The commercial interaction between Delen Private Bank and Bank Van Breda continues to perform strongly, with synergies leading to 18.8 billion euros from clients of Bank Van Breda under management at Delen Private Bank, representing a quarter of the total.

Client deposits remain stable at 8.2 billion euros. The credit portfolio also remained stable at 6.4 billion euros, with a loan-to-deposit ratio of 78.4%, reaffirming the bank's policy to keep a strong liquidity buffer.

Total client assets

(€ million)	1Q26	2025	2024
Total client assets			
Delen Private Bank (AuM)	75,382	76,439	66,880
<i>of which discretionary</i>	91%	90%	91%
Delen Continental	61,908	62,833	53,775
<i>Delen Private Bank Netherlands⁽¹⁾</i>	4,660	4,660	3,440
JM Finn	13,474	13,606	13,105
Bank Van Breda			
Off-balance sheet products	21,585	22,053	19,760
AuM at Delen ⁽¹⁾	-18,780	-19,176	-16,885
Client deposits	8,175	8,184	7,972
Delen and Van Breda combined (100%)	86,362	87,500	77,727
Gross inflow AuM	2,041	7,601	7,595

⁽¹⁾ Already included in AuM Delen Continental



Delen Private Bank • Client meeting

Real Estate

Nextensa

Nextensa (AvH 69%) achieved a **net result** (group share) of 9.6 million euros, compared to 7.8 million on March 31, 2025. This improvement is largely the effect of the revaluation result on the derivatives portfolio, which amounted to 3.9 million euros, compared to 1.8 million euros for the same quarter 2025, reflecting interest rate movements.

The **operating result of investment properties** decreased compared to the same period last year, reflecting lower rental income and property charges following several divestments in 2025. The investment portfolio recorded a like-for-like rental decrease of 1.1% in the first quarter of 2026, driven by anticipation of Proximus relocating to Tour & Taxis in 2027. On January 14, 2026, Nextensa completed the sale of the Gewerbepark Stadlau retail park in Vienna for a net amount of 35.45 million euros, in line with its portfolio optimization strategy.

The **operating result of development projects** was in the first quarter of 2026 mainly related to the contributions from the Cloche d'Or projects. The Stairs office building, which is 100% pre-let and pre-sold, remains on track for delivery in the second quarter of 2026. The final phase of the residential project D5-D10 is under construction, with delivery expected at the end of 2026. Only 11 out of 185 apartments remain available for sale. Nextensa further secured the future contribution of Cloche d'Or through a forward sale of 120 million euros, signed on April 16, 2026. Under this agreement, a

partner will acquire The Rock building upon completion (expected mid-2027) and occupy approximately 70% of the space. In addition, Citi signed a long-term lease on March 4, 2026, for the remaining top three floors. On May 7, 2026, Nextensa sold its 50% participation in Sparkling 1 Sàrl, the company owning the B&B Hotel at Cloche d'Or. The transaction was completed at book value and will strengthen Nextensa's balance sheet.

At Tour & Taxis, the contribution of Phase II of Park Lane is now limited, as all 11 residential buildings were delivered at the beginning of 2026, with only ten units still available. After the quarter-end, Nextensa obtained the urban planning permit for the Lake Side project at Tour & Taxis, marking a major milestone.

The **net financial position** improved to -571.8 million euros at the end of the first quarter of 2026, from -592.8 million euros at year-end 2025. The financial debt ratio improved from 38.80% at the end of 2025 to 37.69%. The average cost of financing decreased from 2.90% to 2.76%, while the hedge ratio remained high at 92%. Nextensa maintains a strong liquidity position with approximately 178 million euros available, allowing it to refinance the 100 million euros bond maturing in November 2026 using existing credit lines.

Outlook 2026

While the contribution from the investment portfolio is expected to remain lower compared to previous years due to recent disposals, the development pipeline will progressively become the main driver of results. The start of construction of key projects at Cloche d'Or, including The Rock, Terraces and Eosys, will support margin recognition from the second quarter onwards and further accelerate in the second half of 2026. Nextensa continues to strengthen its balance sheet through ongoing and upcoming transactions, providing the financial flexibility required to execute its next major development phases, Lake Side and Bel Towers.

AvH participation

In the first quarter of 2026, AvH acquired additional shares, increasing its participation in Nextensa from 68.81% to 69.06%.

Nextensa

(€ million)	1Q26	1Q25
Rental income	13.6	15.9
Result developments	1.6	3.4
Net result	9.6	7.8
(€ million)	1Q26	FY25
Equity	856.2	845.7
Real estate portfolio	1,059.9	1,058.0
Net financial position	-571.8	-592.8
Debt ratio	37.69%	38.80%

Energy & Resources

SIPEF

SIPEF (AvH 43%) had a strong start to the year, with palm oil production increasing by 7.3% year-over-year and banana production by 2.9%. SIPEF expects its recurrent net profit (group share) in 2026 to be broadly in line with the record recurrent results of 2025.

Palm oil production increased by 7.3% year-over-year. In Indonesia, fresh fruit bunch production increased by 3.2% compared to the first quarter of 2025 and crude palm oil production amounted to 64,193 tonnes, representing an increase of 7.3%, also supported by improved mill performance with an average oil extraction rate of 23.5%. In Papua New Guinea, fresh fruit bunch production continued to perform strongly in the first quarter of 2026, increasing by 9.7% compared to last year, supported by above-average rainfall earlier in the season and the ongoing recovery following the 2023 volcanic eruption. Crude palm oil production in Papua New Guinea increased year-over-year by 7.3%. Palm oil markets remain favorable, with prices at elevated levels, supported by geopolitical factors and changing biodiesel mandates. Benefiting from this context, SIPEF has secured 44% (compared to 38% in 2025) of its projected volumes at an average ex-mill gate price of 1,046 US dollar per ton (compared to 1,030 US dollar per ton in the same period of 2025).

Banana production amounted to 14,919 tons, representing a 2.9% increase year-over-year. Performance varied across sites, which weighed on overall output. While first-quarter production was below initial expectations due to agronomical conditions, ongoing improvements at key sites and supportive weather conditions are expected to contribute to a gradual recovery in the coming months. SIPEF continues to market banana volumes through annual fixed-price contracts, providing stability in a volatile market environment. Demand in Europe remained broadly stable in the first quarter, while regional markets continue to develop.



SIPEF • Bukit Maradja plantation in North Sumatra, Indonesia

SIPEF: Production (ton)⁽¹⁾

Palm Oil			Banana		
1Q26	1Q25	1Q24	1Q26	1Q25	1Q24
100,878	94,024	79,731	14,919	14,496	13,881

⁽¹⁾ Own + outgrowers

Outlook 2026

SIPEF remains confident in producing approximately 470,000 tons of crude palm oil in 2026, reflecting continued growth, and expects the banana business to remain stable in 2026. The company's strong start to the year, supported by higher production levels, firm selling prices and favorable currency effects, provides a solid foundation for the 2026 financial year, despite continued pressure from rising input costs. Based on current market conditions, SIPEF expects its recurrent result for 2026 to be broadly in line with the record results achieved in 2025, subject to key external factors, including market conditions, palm oil prices, input costs, and production levels – pending weather conditions – throughout the remainder of the year. The 2026 investment programme, estimated between 100 million and 120 million US dollars, is expected to be fully financed through operational cash flow, while maintaining sufficient headroom for the increased dividend proposal. As a result, the net financial position at the end of 2026 is expected to remain strong and improve further compared to the level reported at the end of 2025.

ESG

A coalition of partners, including SIPEF, launched a sustainable landscape development initiative in Mukomuko, Indonesia, to support more sustainable land use across the district. SIPEF and Borneo Futures, a Brunei based scientific consultancy company, strengthened biodiversity monitoring through a community-driven citizen science programme in Indonesia.

AvH participation

In the first quarter of 2026, AvH acquired additional shares, resulting in an increase of its participation in SIPEF from 42.20% to 42.69%.

AvH & Growth Capital

The principal events related to AvH's Growth Capital segment in the first quarter of 2026 are outlined below. A more comprehensive overview will be provided in the forthcoming half-year report.

Participations (consolidated + equity method)

GreenStor (AvH 50%) reported that the DSTOR 140 MWh battery project was successfully energized at the end of the first quarter of 2026 – the final milestone before the start of operations. Co-developed by BSTOR (in which GreenStor holds a 38% participation), this large-scale battery energy storage project in La Louvière, Belgium, will support the continued integration of renewable energy.

Mediahuis (AvH 14%) acquired, through its Zimmo Group division, the Dutch platform 'Stekkie's' that helps renters find suitable housing in the tight rental market. The acquisition aligns the strategy to invest in digital platforms and marketplaces across multiple markets.

OMP (AvH 20%) has been named – on March 23 – Leader in the 2026 Gartner® Magic Quadrant™ for Supply Chain Planning (SCP) Solutions' for the 11th time.

V.Group (AvH 33%) announced on January 6 the acquisition of Njord, the maritime industry's fuel efficiency and decarbonisation partner. On March 11, V.Group entered into a strategic partnership with Mitsui O.S.K. Lines (MOL) under which V.Ships will assume full technical management of two of MOL's newbuild LNG carriers.

Fair value investments

DISCO Pharmaceuticals (AvH 11%) entered on January 7 into an exclusive license agreement with Amgen to advance novel therapeutic candidates, which makes DISCO eligible to receive up to 618 million US dollars total potential deal value plus royalties.

Biotalys (AvH 14%) strategically focuses on advancing its flagship products, EVOCA NG and BioFun-6, towards market launch. To support this strategy, the company has streamlined its operations and secured subscription commitments for a private placement totalling 12.05 million euros from existing shareholders. AvH committed 2.5 million euros, which will raise its stake from 14.46% to 15.49% (fully diluted). The anticipated capital increase is scheduled to conclude on or around 20 May 2026. In order to further strengthen its financial position, Biotalys continues to explore additional funding options. Biotalys announced on April 7 that it had achieved a first research milestone in its bioinsecticide partnership with Syngenta and on April 27 that it achieved the first US State registration for EVOCA in Florida.

Confo Therapeutics (AvH 6%) announced on April 30 that the first patients were dosed in a Phase 2a clinical trial, initiated by Eli Lilly, to evaluate the efficacy, safety and tolerability of CFTX-1554, a drug candidate to treat chronic pain.

MRM Health (AvH 17%) announced on April 30 that MH002, its lead product candidate, has been granted Fast Track designation by the U.S. Food and Drug Administration (FDA) for the treatment of mild-to-moderate ulcerative colitis.



GreenStor • DSTOR battery park in La Louvière, Belgium



OMP • Leader in the 2026 Gartner® Magic Quadrant™ for Supply Chain Planning

Ackermans & van Haaren



⁽¹⁾ In addition, AvH Growth Capital holds 33.3% in Blue Real Estate, a real estate company that rents out warehouses to Van Moer Logistics.

March 31, 2026

Ackermans & van Haaren

Ackermans & van Haaren (AvH) positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

AvH is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, a listed, world leader in dredging, marine infrastructure and solutions for the offshore energy market – CFE, a listed company active in real estate development, multi-technics and construction), Private Banking (Delen Private Bank, a well-established brand in Belgium, with offices in the Netherlands, Luxembourg, Switzerland and the UK with JM Finn – Bank Van

Breda, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate (Nextensa, a listed, mixed real estate investor and developer), Energy & Resources (SIPEF, an agro-industrial group in tropical agriculture). In its Growth Capital segment, AvH also provides growth capital to sustainable companies in different sectors.

At an economic level, the AvH group represented in 2025 a turnover of 7.7 billion euros and employed 24,931 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index, the BEL ESG index, the MSCI Europe Small Cap index and the European DJ Stoxx 600.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email can register to this website.

Financial calendar

- **May 26, 2026** Gen. Shareholders Meeting
- **August 28, 2026** Half-year results 2026
- **November 26, 2026** Interim statement Q3 2026

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