



Press Release

May 16, 2024

Signify completes share repurchase program to cover performance share plans

Eindhoven, The Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced that it has completed its previously announced share repurchase program.

The company repurchased a total of 450,000 shares for a total consideration of EUR 11.9 million from April 29 to May 15, 2024. These repurchases were made as part of the company's repurchase program, which was announced on April 29, 2024. Signify will use the shares to cover obligations arising from its long-term incentive performance share plans and other employee share plans.

In the period May 13 to May 15, 2024, the company repurchased 66,762 shares at an average price of EUR 27.05 per share and an aggregate amount of EUR 1.8 million.

Details on the share buyback transactions can be found [here](#).

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. Our [Philips](#) products, [Interact](#) systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2023, we had sales of EUR 6.7 billion, approximately 32,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been in the [Dow Jones Sustainability](#)



[World Index](#) since our IPO for seven consecutive years and have achieved the [EcoVadis](#) Platinum rating for four consecutive years, placing Signify in the [top one percent](#) of companies assessed. News from Signify can be found in the [Newsroom](#), on [X](#), [LinkedIn](#) and [Instagram](#). Information for investors is located on the [Investor Relations](#) page.