

## PARTICIPATION NOTIFICATION BY BLACKROCK INC.

**Brussels, Friday November 22, 2019, 08h30 CEST ---** According to Belgian transparency legislation (Law of May 2, 2007), BlackRock Inc. (55 East 52nd Street, New York, NY, 10055, U.S.A.) has notified Solvay S.A. that:

- On November 15, 2019 BlackRock Inc. crossed upwards the 3% statutory threshold for direct voting rights, holding 3.02%. Including equivalent financial instruments, the total voting rights stood at 3.70%.
- On November 18, 2019 BlackRock Inc. crossed downwards the 3% statutory threshold for direct voting rights, holding 2.98%. Including equivalent financial instruments, the total voting rights stood at 3.67%.
- On November 19, 2019 BlackRock Inc. crossed upwards the 3% statutory threshold for direct voting rights, holding 3.05%. Including equivalent financial instruments, the total voting rights stood at 3.77%.

Declarations by BlackRock Inc. are published in the Investor Relations Section of Solvay's website.

### Notification on November 19, 2019:

- Reason for the notification: Acquisition of direct voting rights
- Notified by: BlackRock Inc. (55 East 52nd Street, New York, NY, 10055, U.S.A.)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- Date on which the threshold is crossed: November 15, 2019
- Threshold of direct voting rights crossed: 3% upwards
- Denominator: 105,876,416

→ Notification details: The voting rights and equivalent financial instruments total 3,913,755 voting rights or 3.70%.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	10,149	10,149		0.01%	
BlackRock (Singapore) Limited	4,842	4,984		0.00%	
BlackRock Advisors (UK) Limited	430,677	390,733		0.37%	
BlackRock Advisors, LLC	42,633	61,478		0.06%	
BlackRock Asset Management Canada Limited	45,800	74,531		0.07%	
BlackRock Asset Management Deutschland AG	110,246	113,274		0.11%	
BlackRock Asset Management North Asia Limited	844	844		0.00%	
BlackRock Capital Management, Inc.	0	2		0.00%	
BlackRock Financial Management, Inc.	28,204	39,177		0.04%	
BlackRock Fund Advisors	917,453	950,100		0.90%	
BlackRock Institutional Trust Company, National Association	1,079,882	1,261,983		1.19%	
BlackRock International Limited	1,573	5,722		0.01%	
BlackRock Investment Management (Australia) Limited	27,401	40,533		0.04%	
BlackRock Investment Management (UK) Limited	125,518	78,958		0.07%	
BlackRock Investment Management, LLC	97,662	116,653		0.11%	
BlackRock Japan Co., Ltd.	42,878	49,653		0.05%	
<b>Subtotal</b>	<b>2,965,762</b>	<b>3,198,774</b>		<b>3.02%</b>	

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securites Lent			407,828	0.39%	physical
BlackRock Investment Management (UK) Limited	Securites Lent			96,036	0.09%	physical
BlackRock Japan Co., Ltd.	Securites Lent			44,027	0.04%	physical
BlackRock Advisors, LLC	Contract for Difference			12,993	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			140,975	0.13%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			13,122	0.01%	cash
	<b>TOTAL</b>			<b>714,981</b>	<b>0.68%</b>	

Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.

→ Chain of control:

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
BlackRock HK Holdco Limited  
BlackRock Lux Finco S.a.r.l.  
BlackRock Japan Holdings GK  
BlackRock Japan Co., Ltd.

BlackRock, Inc.  
Trident Merger, LLC  
BlackRock Investment Management, LLC

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Cayman 1 LP  
BlackRock Cayman West Bay Finco Limited  
BlackRock Cayman West Bay IV Limited  
BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock Investment Management (UK) Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Australia Holdco Pty. Ltd.  
BlackRock Investment Management (Australia) Limited

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BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Cayman 1 LP  
BlackRock Cayman West Bay Finco Limited  
BlackRock Cayman West Bay IV Limited  
BlackRock Group Limited  
BlackRock International Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Fund Advisors

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.

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BlackRock Capital Holdings, Inc.  
BlackRock Advisors, LLC  
BlackRock Capital Management, Inc.

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BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
BlackRock HK Holdco Limited  
BlackRock Asset Management North Asia Limited

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BlackRock Cayman West Bay IV Limited  
BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock Investment Management (UK) Limited  
BlackRock Asset Management Deutschland AG

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BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Canada Holdings LP  
BlackRock Canada Holdings ULC  
BlackRock Asset Management Canada Limited

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BlackRock Advisors (UK) Limited

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BlackRock (Singapore) Limited

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BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock (Netherlands) B.V.

*Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.*

**Notification on November 20, 2019:**

- Reason for the notification: Disposal of direct voting rights
- Notified by: BlackRock Inc. (55 East 52nd Street, New York, NY, 10055, U.S.A.)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- Date on which the threshold is crossed: November 18, 2019
- Threshold of direct voting rights crossed: 3% downwards
- Denominator: 105,876,416

→ Notification details: The voting rights and equivalent financial instruments total 3,890,753 voting rights or 3.67%.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock (Netherlands) B.V.	10,149	10,149		0.01%	
BlackRock (Singapore) Limited	4,984	4,984		0.00%	
BlackRock Advisors (UK) Limited	390,733	332,862		0.31%	
BlackRock Advisors, LLC	61,478	61,478		0.06%	
BlackRock Asset Management Canada Limited	74,531	74,531		0.07%	
BlackRock Asset Management Deutschland AG	113,274	113,274		0.11%	
BlackRock Asset Management North Asia Limited	844	844		0.00%	
BlackRock Capital Management, Inc.	2	0		0.00%	
BlackRock Financial Management, Inc.	39,177	42,635		0.04%	
BlackRock Fund Advisors	950,100	950,660		0.90%	
BlackRock Institutional Trust Company, National Association	1,261,983	1,261,739		1.19%	
BlackRock International Limited	5,722	5,722		0.01%	
BlackRock Investment Management (Australia) Limited	40,533	40,533		0.04%	
BlackRock Investment Management (UK) Limited	78,958	83,742		0.08%	
BlackRock Investment Management, LLC	116,653	99,466		0.09%	
BlackRock Japan Co., Ltd.	49,653	71,224		0.07%	
<b>Subtotal</b>	<b>3,198,774</b>	<b>3,153,843</b>		<b>2.98%</b>	

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securites Lent			421,556	0.40%	physical
BlackRock Investment Management (UK) Limited	Securites Lent			94,661	0.09%	physical
BlackRock Investment Management, LLC	Securites Lent			17,187	0.02%	physical
BlackRock Japan Co., Ltd.	Securites Lent			44,027	0.04%	physical
BlackRock Advisors, LLC	Contract for Difference			12,993	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			136,085	0.13%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			10,401	0.01%	cash
	<b>TOTAL</b>			<b>736,910</b>	<b>0.70%</b>	

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→ Chain of control:

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Lux Finco S.a.r.l. BlackRock Japan Holdings GK BlackRock Japan Co., Ltd.	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Asset Management North Asia Limited
BlackRock, Inc. Trident Merger, LLC BlackRock Investment Management, LLC	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Canada Holdings LP BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock International Limited	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock (Singapore) Limited
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors	BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock (Netherlands) B.V.
BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc.	

**Notification on November 21, 2019:**

- Reason for the notification: Acquisition of direct voting rights
- Notified by: BlackRock Inc. (55 East 52nd Street, New York, NY, 10055, U.S.A.)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- Date on which the threshold is crossed: November 19, 2019
- Threshold of direct voting rights crossed: 3% upwards
- Denominator: 105,876,416

→ Notification details: The voting rights and equivalent financial instruments total 3,995,145 voting rights or 3.77%.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	10,149	10,149		0.01%	
BlackRock (Singapore) Limited	4,984	4,984		0.00%	
BlackRock Advisors (UK) Limited	332,862	296,557		0.28%	
BlackRock Advisors, LLC	61,478	61,478		0.06%	
BlackRock Asset Management Canada Limited	74,531	74,586		0.07%	
BlackRock Asset Management Deutschland AG	113,274	113,934		0.11%	
BlackRock Asset Management North Asia Limited	844	844		0.00%	
BlackRock Financial Management, Inc.	42,635	38,860		0.04%	
BlackRock Fund Advisors	950,660	952,327		0.90%	
BlackRock Institutional Trust Company, National Association	1,261,739	1,260,881		1.19%	
BlackRock International Limited	5,722	5,722		0.01%	
BlackRock Investment Management (Australia) Limited	40,533	40,533		0.04%	
BlackRock Investment Management (UK) Limited	83,742	167,981		0.16%	
BlackRock Investment Management, LLC	99,466	99,466		0.09%	
BlackRock Japan Co., Ltd.	71,224	97,803		0.09%	
<b>Subtotal</b>	<b>3,153,843</b>	<b>3,226,105</b>		<b>3.05%</b>	

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securites Lent			438,852	0.41%	physical
BlackRock Investment Management (UK) Limited	Securites Lent			116,034	0.11%	physical
BlackRock Investment Management LLC	Securites Lent			17,187	0.02%	Physical
BlackRock Japan Co., Ltd.	Securites Lent			47,161	0.04%	Physical
BlackRock Advisors, LLC	Contract for Difference			12,993	0.01%	Cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			128,784	0.12%	Cash
BlackRock Investment Management (UK) Limited	Contract for Difference			8,029	0.01%	cash
	<b>TOTAL</b>			<b>769,040</b>	<b>0.73%</b>	

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→ Chain of control:

BlackRock, Inc.  
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BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
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BlackRock Canada Holdings ULC  
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BlackRock Cayman West Bay IV Limited  
BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock (Netherlands) B.V.

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**Solvay** is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end-markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources, and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 24,500 employees in 61 countries. Net sales were €10.3 billion in 2018, with 90% from activities where Solvay ranks among the world's top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (**SOLB.BE**) is listed on Euronext Brussels and Paris Bloomberg: **SOLB.BB** - Reuters: **SOLB.BR**), and in the United States its shares (**SOLVY**) are traded through a level-1 ADR program. *(Figures take into account the planned divestment of Polyamides).*

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