

Company announcement no. 19/2020

16 June 2020

Major shareholder announcement - Henrik Hougaard

Pursuant to section 38 of the Danish Capital Markets Act, FirstFarms A/S hereby announces to have received information from Henrik Hougaard, that he through his ownership of Thoraso ApS and private now owns between 10 and 14.99 percent of the shares in FirstFarms A/S.

Change in the ownership from more than 15 percent to an ownership between 10 and 14.99 percent is due to the just published capital increase cp. company announcement no. 17/2020, and Henrik Hougaard therefore still owns 1,093,796 shares.

Best regards, FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company, which purchases and operation agriculture in Eastern Europe. We develop the individual farms to modern businesses that deliver milk, meat and grains of the highest quality to the local food processing companies. FirstFarms contributes to, and approves, the development towards a more sustainable agriculture.