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Ferratum Oyj: Fitch Downgrades Ferratum to B+/Negative on Coronavirus Disruption

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Fitch Downgrades Ferratum to B+/Negative on Coronavirus Disruption

Helsinki, 3 April 2020 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) ("Ferratum" or the "Group") announces that Fitch Ratings has downgraded Ferratum Oyj's Long-Term Issuer Default Rating (IDR) and the Long Term rating of senior unsecured notes issued by Ferratum Capital Germany GmbH from 'BB-' outlook stable to 'B+' /RR4 on increasing coronavirus-related risks. The Outlook on Ferratum's Long-Term IDR is Negative.

About Ferratum Group:

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded rapidly to operate in 23 countries across Europe, Africa, South and North America, Australia and Asia.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum has approximately 740,000 active customers that have an open Mobile Bank account or an active loan balance in the last 12 months (as at 31 December 2019).

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

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