



Artea Bank

Q4'25 and FY2025 Financial Results

February 26, 2026

Key Financial and Strategic Highlights

Financial Performance:

- **NFCI Growth:** Solid net fee & commission income, driven by Asset Management and Renovation businesses
- **Cost Normalisation:** Operating expenses rose in 2025 due to one-off core banking and rebranding costs, partly offset by early savings in 4Q, with cost optimisation ongoing
- **High Asset Quality:** Maintaining a high-quality credit portfolio and resilient risk profile
- **Financial Resilience:** Robust capital base ensuring stability for both reinvestment and distributions
- **Record Shareholder Returns:** Proposed 70% total payout - the highest in company history

Strategic Milestones & Innovation:

- **Rebranding:** Our new brand, Artea, has been very well received by clients and investors, strengthening brand loyalty and market position
- **Core Banking Upgrade:** Project on track and within budget; testing underway with a second half 2026 launch expected
- **Modernisation Leadership:** Selected by EIB for a third €625m fund, reinforcing leadership in energy efficiency
- **Debt Capital Markets:** Solidified Baltic leadership with over €240m in corporate bond originations
- **Product Innovation:** Launched Lithuania's first quarterly-coupon retail bond fund and the "Global Equity Index Plus Fund"

2025

Net Profit
€60.7m

Adj. Net Profit
€72.5m

RoE
10.4%

Adj. RoE
12.4%

Loan Book
€3.7bn

Cost of Risk
0.13%

CET1 Ratio
16.6%

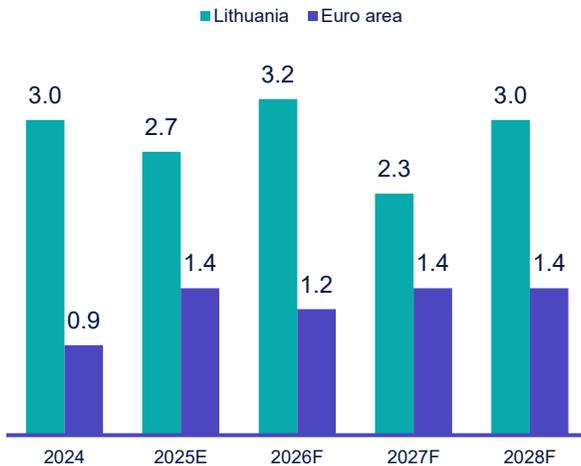
BVPS
€0.93



Strong Macro Fundamentals Signal Continued Sector Growth

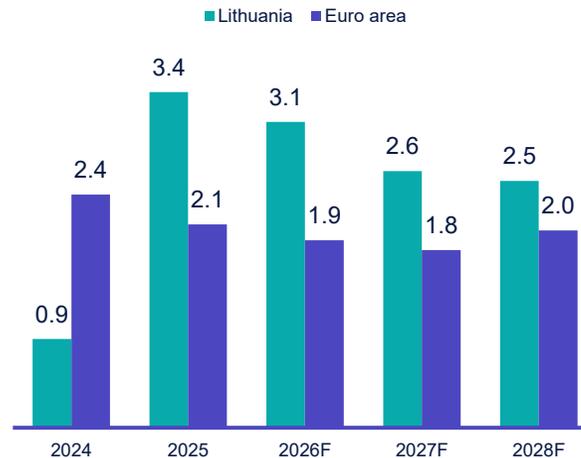
Lithuania remains among the fastest-growing EU economies as domestic demand fuels momentum despite slower industry, with growth set to accelerate in 2026

Real GDP, annual change, % (Dec-25)



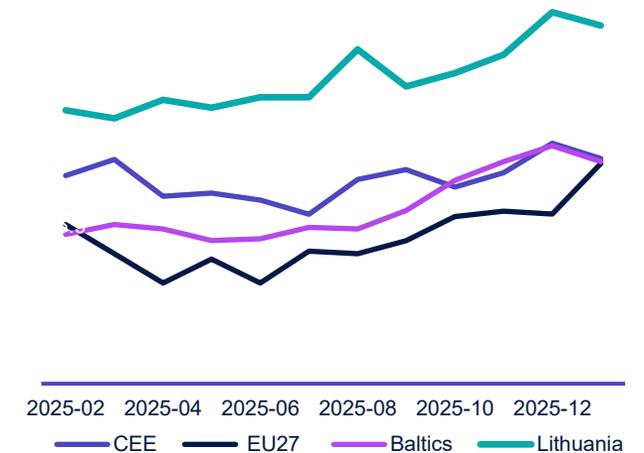
- Lithuania regained momentum in the final quarter of 2025, remaining among the fastest-growing EU economies

Average annual (HICP) inflation, % (Dec-25)



- Inflation rose to 3.4% in 2025, driven by higher services and food prices, excise duties, but purchasing power still improved as wages grew faster

Economic Sentiment Indicator (Dec-25)



- Consumer optimism was supported by healthy labour market and strengthening purchasing power

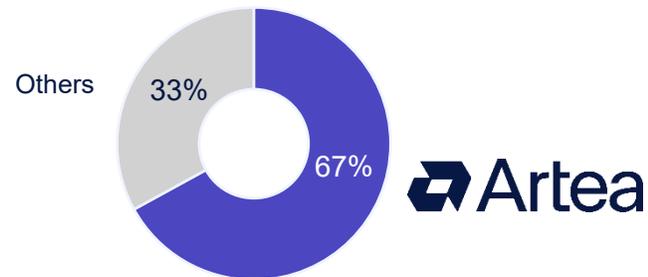


Bank Wins Mandate for Third and Largest Ever Modernisation Fund

New Modernisation Fund

- Selected by the EIB to launch and manage a third modernization fund
- New fund target size: **up to €625m** (~850 buildings)
- Builds on two successful funds totaling €475m
- Generates attractive risk-adjusted returns by combining interest income with recurring management fees from external funds management
- Supports energy efficiency and climate goals in Lithuania
- Reinforces Artea's market leadership in renovation financing

Renovation Financing Market Share



Real Life Example



Historical Project Partners



Other Commercial Banks

Renovation: A high-yield, high-impact product built for long-term value



Record-High Shareholder Returns

Management proposes a record-high 70% capital distribution via dividends and buybacks, reflecting a strong capital position of Artea Bank

70%

Total Expected Pay-Out Ratio

50%

Dividends

20%

Buybacks

CET 1 Ratio: 16.6%

Total Capital Ratio: 21.2%

Artea Continues to Prioritise Shareholders with Increasing Distributions

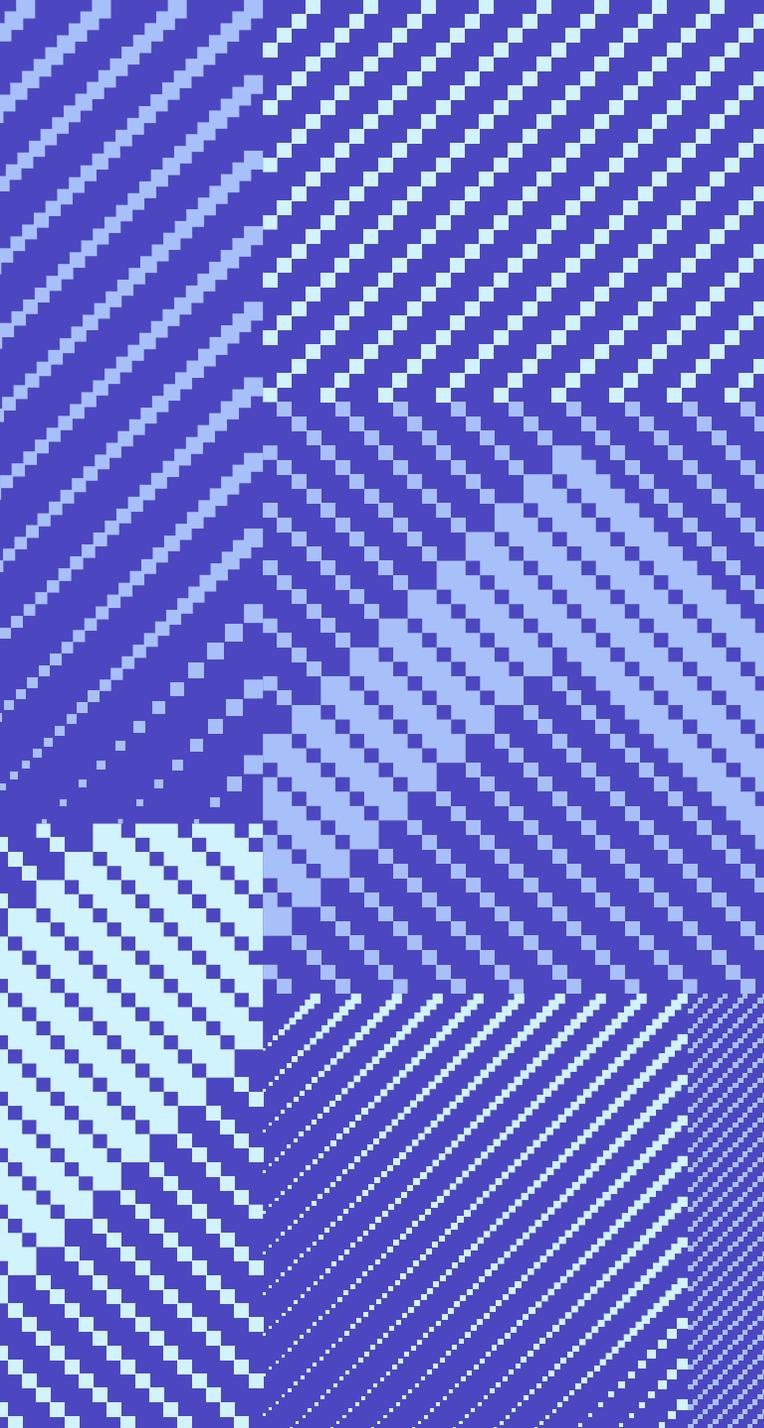


Delivering Market Leading Total Shareholder Returns Yield in Baltics



Notes: (1) Dividends subject to AGM approval. (2) Buybacks subject to ECB approval. (3) Payout calculated as percentage from reported net profit





Q4'25 & FY2025 Financial Results



Financial Performance Highlights

Income Statement

In €'m	Q4'25	Q3'25 ¹	%Δ QoQ	2025	2024 ¹	%Δ YoY
Net Interest Income	34.0	35.9	(5%)	138.3	160.2	(14%)
Net Fee & Commission Income	8.2	7.6	8%	31.0	29.1	6%
Other	4.3	4.0	7%	20.5	13.7	50%
Total Revenue	46.5	47.5	(2%)	189.8	203.0	(6%)
Salaries and Related Expenses	(14.8)	(12.7)	17%	(55.1)	(49.5)	11%
Other Operating Expenses	(16.3)	(15.1)	8%	(56.6)	(46.1)	23%
Total Operating Expenses	(31.1)	(27.8)	12%	(111.7)	(95.6)	17%
Operating Profit	15.5	19.7	(22%)	78.1	107.3	(27%)
Impairment Losses	(0.7)	0.6	(219%)	(3.9)	(10.9)	(64%)
Income Tax Expense	(2.5)	(3.8)	(35%)	(13.6)	(17.7)	(23%)
Net Profit	12.3	16.5	(25%)	60.7	78.8	(23%)
Return on Equity ²	8.5%	11.4%	(2.9pp)	10.4%	14.0%	(3.6pp)
Adjusted Net Profit³	16.1	19.5	(17%)	72.5	84.9	(15%)
Adjusted Return on Equity ³	11.1%	13.5%	(2.4pp)	12.4%	15.1%	(2.7pp)

Select Balance Sheet Metrics

In €'m	Dec'25	Sep'25	%Δ QoQ	Dec'25	Dec'24	%Δ YoY
Total Loans	3,714	3,719	0%	3,714	3,435	8%
Total Assets	6,075	5,541	10%	6,075	4,923	23%
Total Deposits	3,961	3,756	5%	3,961	3,397	17%
Total Equity	603	592	2%	603	585	3%
Assets under Management ⁴	2,151	2,089	3%	2,151	1,977	9%
Assets under Custody	2,046	1,944	5%	2,046	1,936	6%
BVPS	0.93	0.91	2%	0.93	0.89	5%

Notes:

(1) During the year ended, the Group revised the presentation of its statement of profit or loss, reclassifying certain insurance-related income and expenses, see Appendix for the full explanation

(2) ROE calculated taking annualized YTD result divided by trailing 4 quarters equity

(3) Adjustments exclude costs related to the core banking system upgrade, rebranding, the new office building, windfall taxes, as these are considered non-recurring

(4) Includes Asset Management and Modernization Funds AuM

- Net interest margin (NIM) remained under pressure in a low base rate environment
- Net fees & commission income (NFCI) showed good growth, driven by continued strong performance in the Asset Management and Renovation businesses
- Operating expenses rose in 2025 due to one-off costs from the core banking system upgrade and rebranding, while early savings have already been realized in 4Q mainly in marketing
- Cost optimisation program continues, with initiatives underway to further streamline our cost base
- Achieved a net profit figure of €60.7m in 2025
 - Excluding one-off items, the profit would have been €72.5m and RoE 12.4%
- Loan book +8% YoY with main growth areas being corporate and mortgage segments
- Deposits +17% YoY, cost of deposit funding remained unchanged, while demand deposits grew faster than term deposits



Net Interest Income

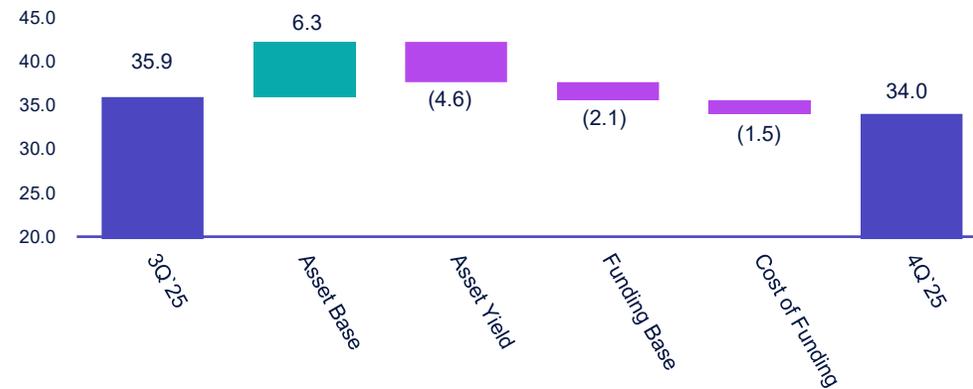
Key Highlights

- Net interest income remains under pressure in a low base rate environment
- Quarterly decline in asset yield was mainly result of excess liquidity being employed in low margin instruments
- Asset yield is expected to remain at current levels in Q1 after which we expect gradual improvement
- We are actively managing our cost of funding, which is helping to offset the impact of lower asset yields

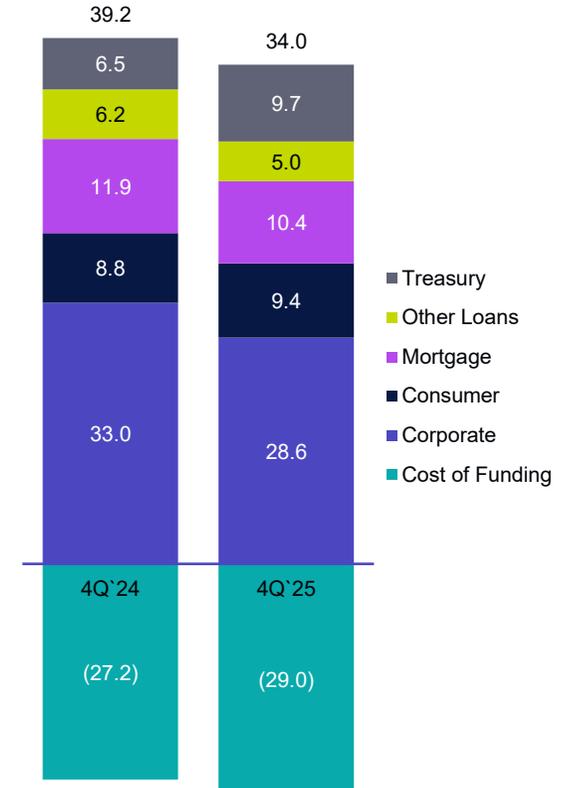
Net Interest Margin (NIM) Dynamics



Net Interest Income Development QoQ



Net Interest Income YoY (€'m)

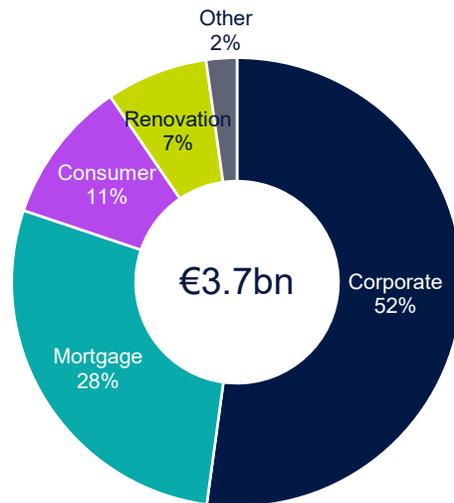


Loan Portfolio

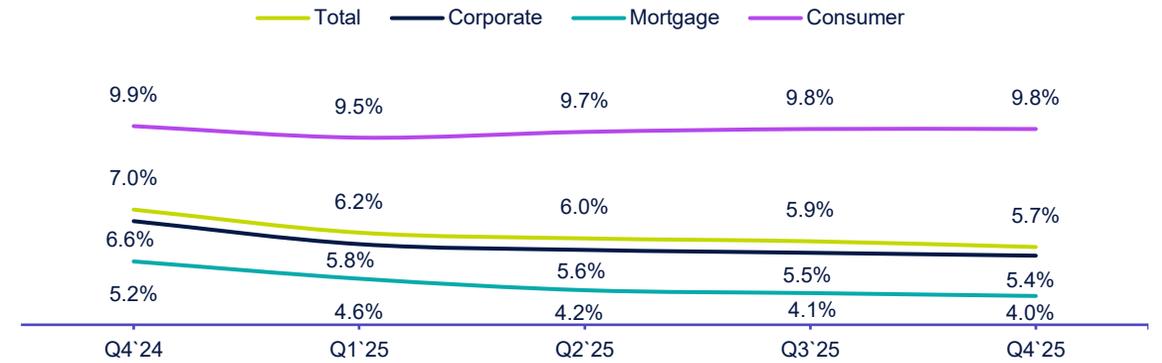
Key Highlights

- Loan book +8% YoY with main growth areas being corporate and mortgage segments
- Intentionally moderated growth in 2H25 to strategically improve our loan-to-deposit ratio and strengthen balance sheet resilience
- Achieved broad-based growth across all segments, with particularly strong momentum in mortgages and renewable energy financing
- In October, completed a landmark transaction by signing a €21m financing agreement with Pure Energy Solutions for a 35 MW / 140 MWh BESS project in Lithuania

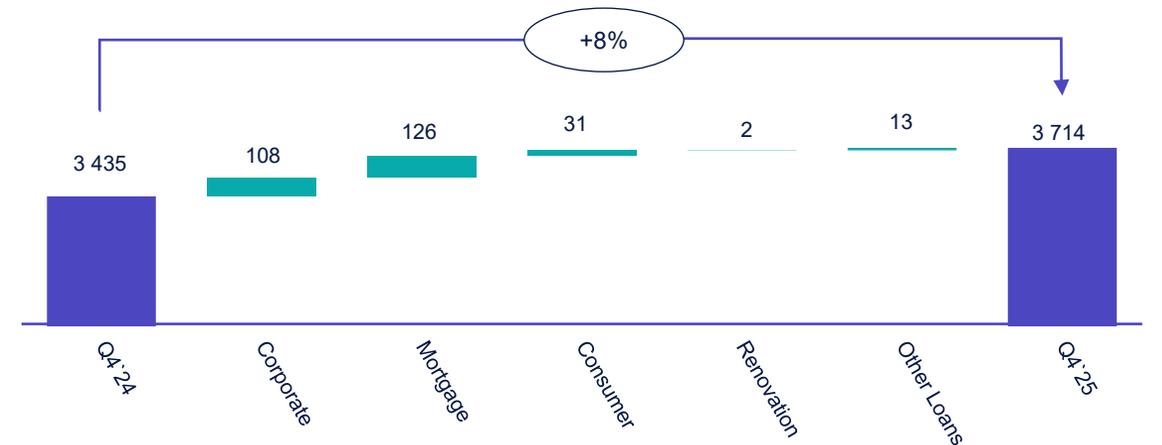
Loan Book (Q4'25)



Loan Yields



Loan Book Development YoY

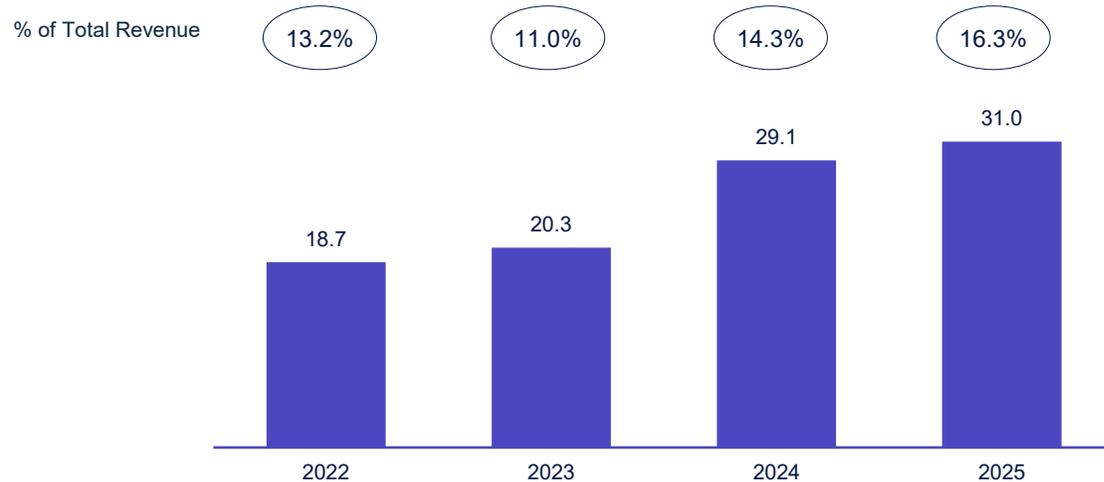


Net Fee & Commission Income

Key Highlights

- Net fees & commission income (NFCI) increased by 6% compared to the previous year
- Continued strong performance from the Asset Management and Renovation businesses
- Asset Management fees were supported by strong market performance
- Renovation financing delivered strong results, driven by the disbursement of additional funds from the latest modernization fund launched in 1H24
- The decline in daily banking was mainly attributable to a one-time cost related to the payment card rebranding initiative

Net Fee & Commission Income (€'m)



Net Fee & Commission Income YoY (€'m)

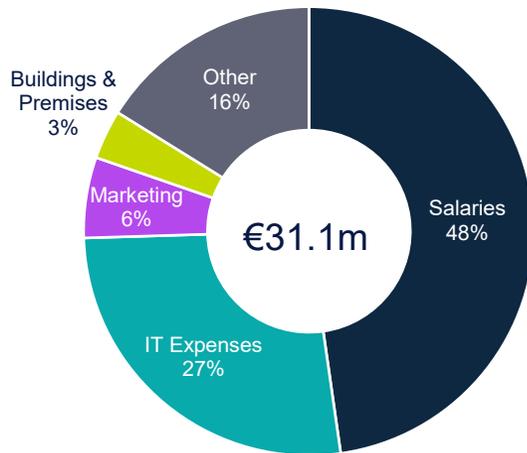


Operating Expenses

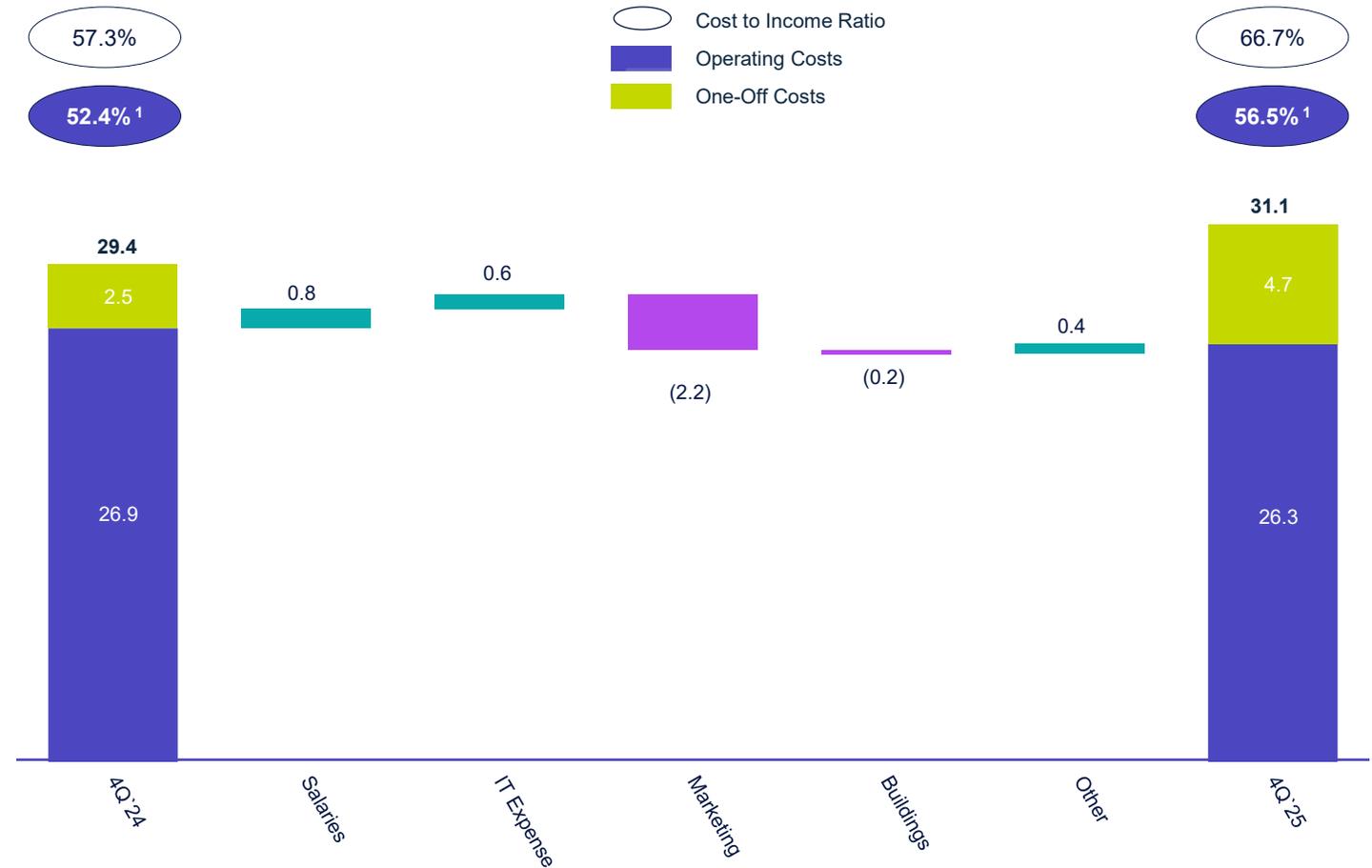
Key Highlights

- Operating expenses increased in Q4'25, primarily due to several one-off items related to the core banking system upgrade
- As part of an ongoing review of our cost base, we have already begun to realize early savings across marketing and other expenses

Operating Expenses Structure (Q4'25)



Operating Expenses Development YoY (€'m)



Notes:

(1) Adjusted Cost to income ratio exclude costs related to the core banking system upgrade, rebranding, the new office building, windfall taxes, as these are considered non-recurring



Asset Quality

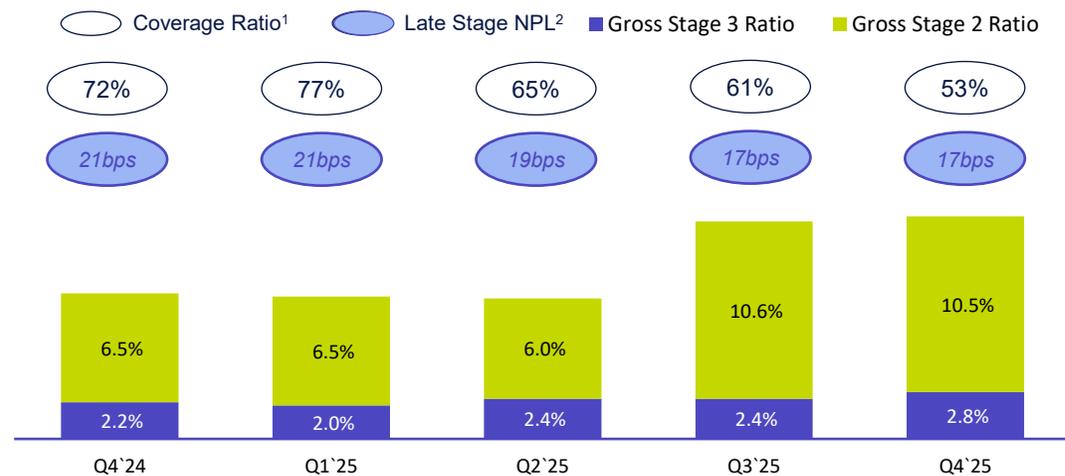
Key Highlights

- A strong macroeconomic backdrop and disciplined underwriting continued to support excellent asset quality, leading to impairment reversals in Q4
- Cost of risk for 2025 stood at 0.13%
- Mortgage and consumer cost of risk was higher throughout 2025, primarily due to methodological updates rather than asset quality deterioration
- Late-stage NPLs remain very low, accounting for only 0.17% of the total portfolio
- We remain comfortable with our overall NPL position and do not expect any material changes in the near term

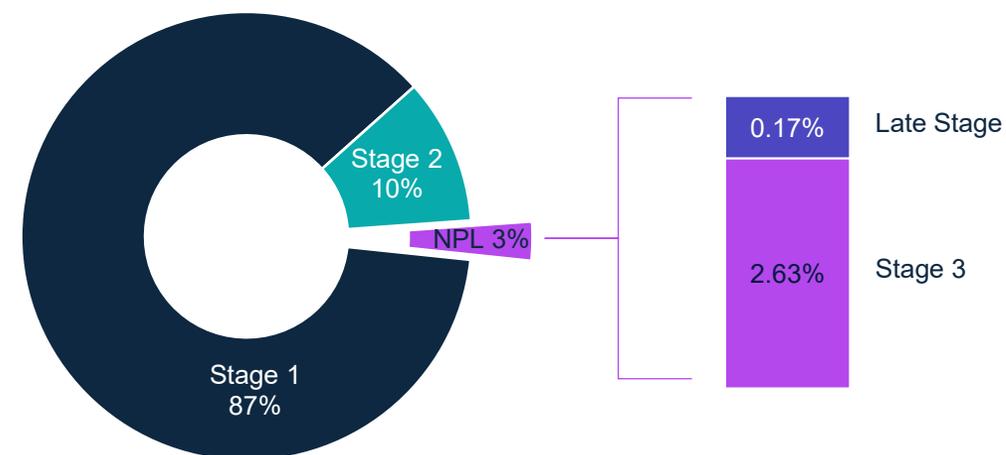
Loan Impairment Losses Development (€'m) and Cost of Risk (%)

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Loan impairment Losses	Impact of Parameters	(2.6)	1.8	3.3	(6.4)	0.5	0.7	2.1	4.3
	New Lending, Impact of Individual Assessments and Model Adjustment	(0.1)	(3.4)	(6.3)	2.4	(2.4)	(3.0)	(1.8)	(4.9)
	Total	(2.7)	(1.6)	(3.0)	(4.0)	(1.9)	(2.3)	0.3	(0.6)
Cost of Risk (Trailing 12 Months)	LTM Q1'24	LTM Q2'24	LTM Q3'24	LTM Q4'24	LTM Q1'25	LTM Q2'25	LTM Q3'25	LTM Q4'25	
	Corporate	0.04%	0.00%	0.11%	0.22%	0.22%	0.31%	(0.01%)	0.00%
	Consumer	3.32%	3.44%	3.26%	1.94%	1.30%	1.15%	1.23%	0.30%
	Mortgage	0.10%	0.09%	(0.07%)	(0.03%)	0.13%	0.35%	0.53%	0.58%
	Renovation and Other	1.39%	1.05%	0.79%	0.43%	0.31%	(0.49%)	(0.42%)	(0.67%)
	Total CoR	0.54%	0.49%	0.46%	0.35%	0.32%	0.33%	0.22%	0.13%

Stage 2 and Stage 3 Dynamics



Asset Quality (Q4'25)



Notes:

(1) Coverage ratio calculated as total provisions over total NPLs

(2) Late stage NPLs are loans considered to have low chance of recovery

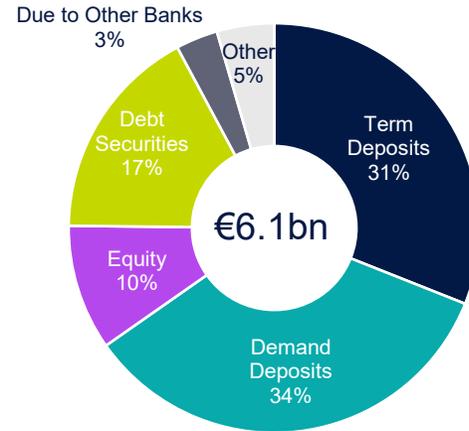


Funding

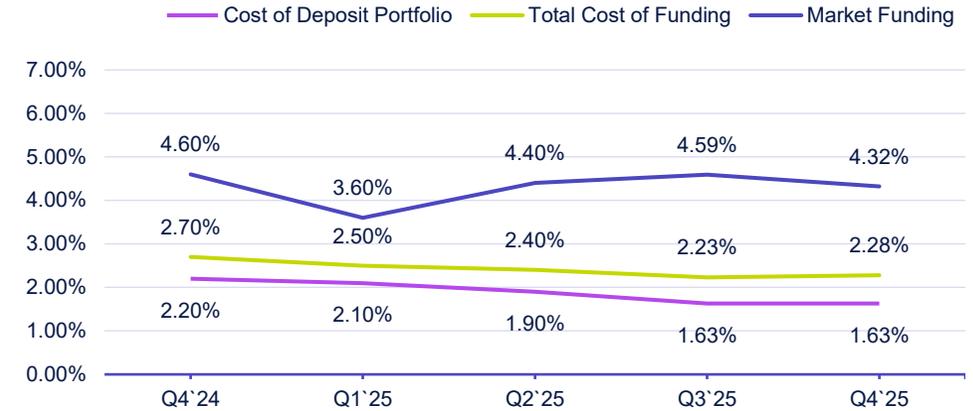
Key Highlights

- Cost of deposit funding remained unchanged
- Demand deposits grew faster than term deposits
- Market funding costs reduced by issuing a new €300m 4NC3 senior preferred bond at lower rates

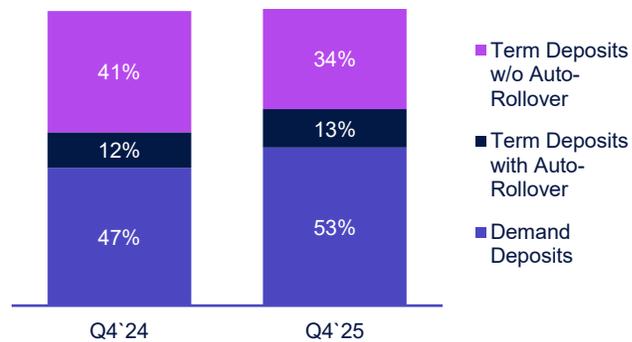
Funding Portfolio Breakdown (Q4'25)



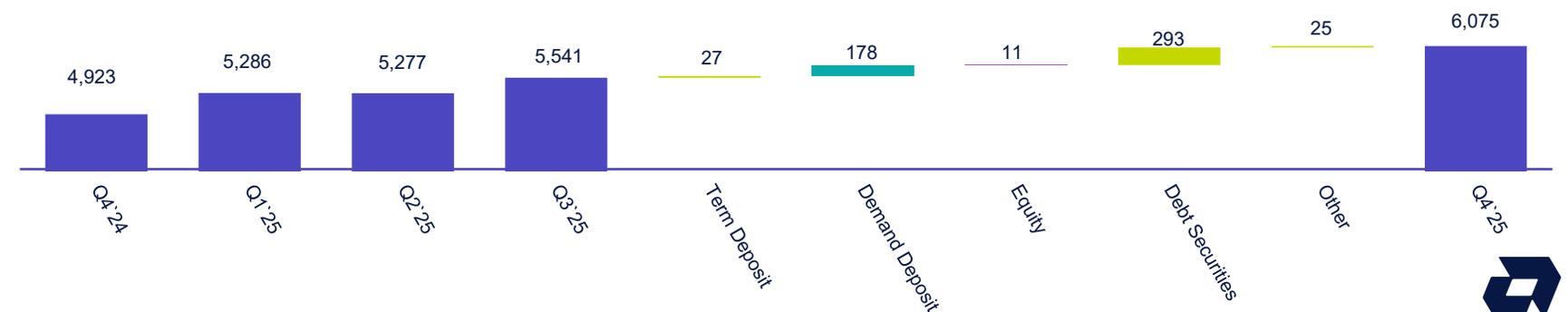
Cost of Funding¹



Deposit Portfolio Structure



Total Funding Portfolio Development (€'m)



Notes:
 (1) Cost of Market funding is calculated including €300m Senior Preferred Bond issued 2025-10-01

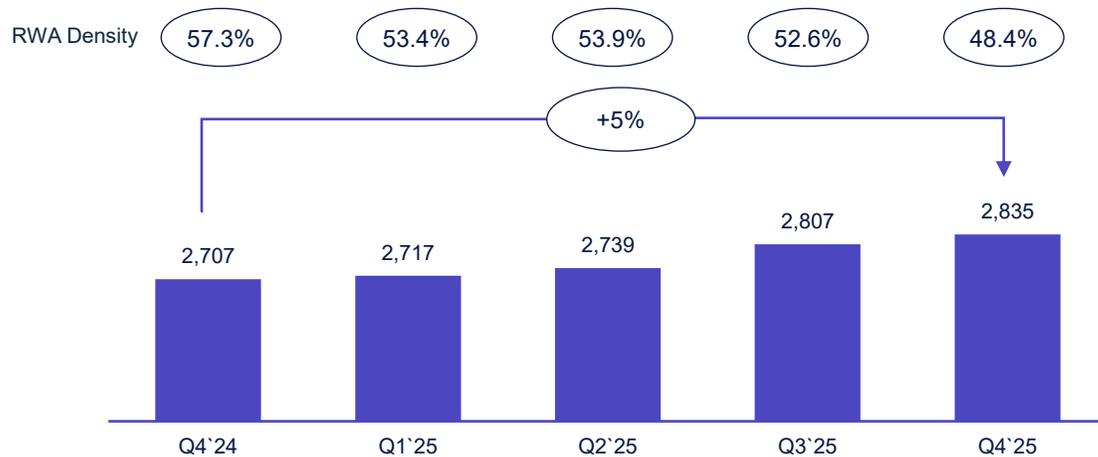


Capital Ratios and Requirements

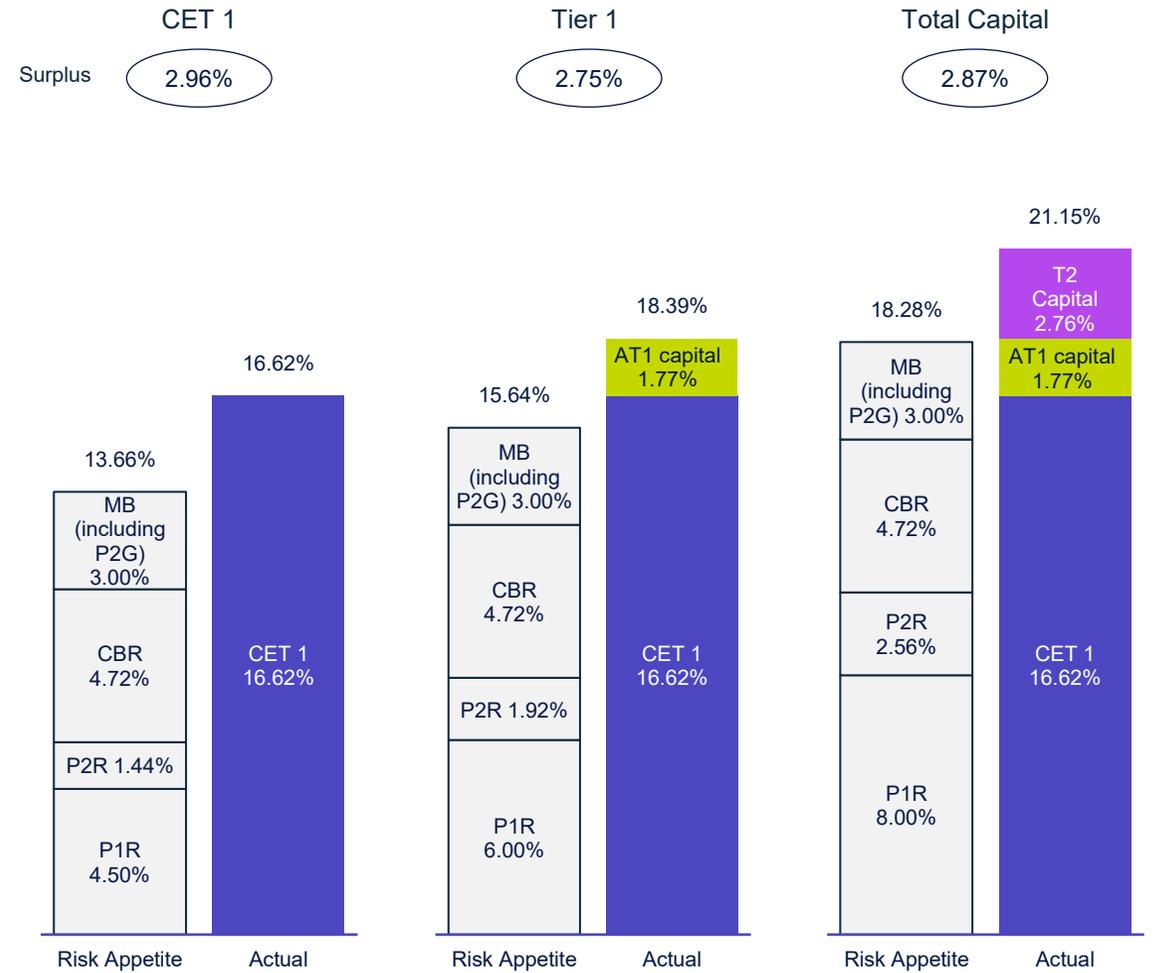
Key Highlights

- The capital position remains strong, providing a solid foundation for future growth and capital distributions
- RWA density remained at a comfortable level, reflecting a balanced risk profile
- Capital ratios do not take into account net profit for 2025

Risk Weighted Assets (RWA)



Sufficient Capital to Support Growth Going Forward



Financial Guidance Update

Our strategic ambition to become a national champion in Lithuania remains unchanged. We continue to execute on all key initiatives, with timelines responsibly extended to strengthen delivery and long-term value creation

		2026	2027	2028
Growth	Loan Book	11%	13%	13%
	Deposits	5%	13%	12%
	Total Revenue	10%	14%	19%
	NFCI	4%	8%	15%
Efficiency	C/I Ratio	60.7%	50.1%	42.2%
	Adj. C/I Ratio ¹	53.2%	49.0%	42.2%
Profitability	RoE	10.0%	13.5%	16.9%
	Adj. RoE ²	12.0%	13.8%	16.9%
	Net Profit	€61m	€87m	€122m
	Adj. Net Profit ²	€73m	€89m	€122m
Shareholder Returns	Dividend Policy	Minimum 50% Pay-out		

Commitment to Shareholder Value

50%

Minimum Dividend Pay-out

>17%

Long-term ROE Target

>20%

Total Shareholder Return

Notes: (1) Adjustments exclude costs related to the core banking system upgrade, the new office building, as these are considered non-recurring



Delivering Superior Shareholder Returns

Our key promise to shareholders is a total return exceeding 20%, a commitment we have delivered comfortably and remain confident in sustaining

- Total Shareholders Return Last 2 Years Average 25% CAGR



+56%

Commitment to Shareholder Value

50%

Minimum Dividend Pay-out

>17%

Long-term ROE Target

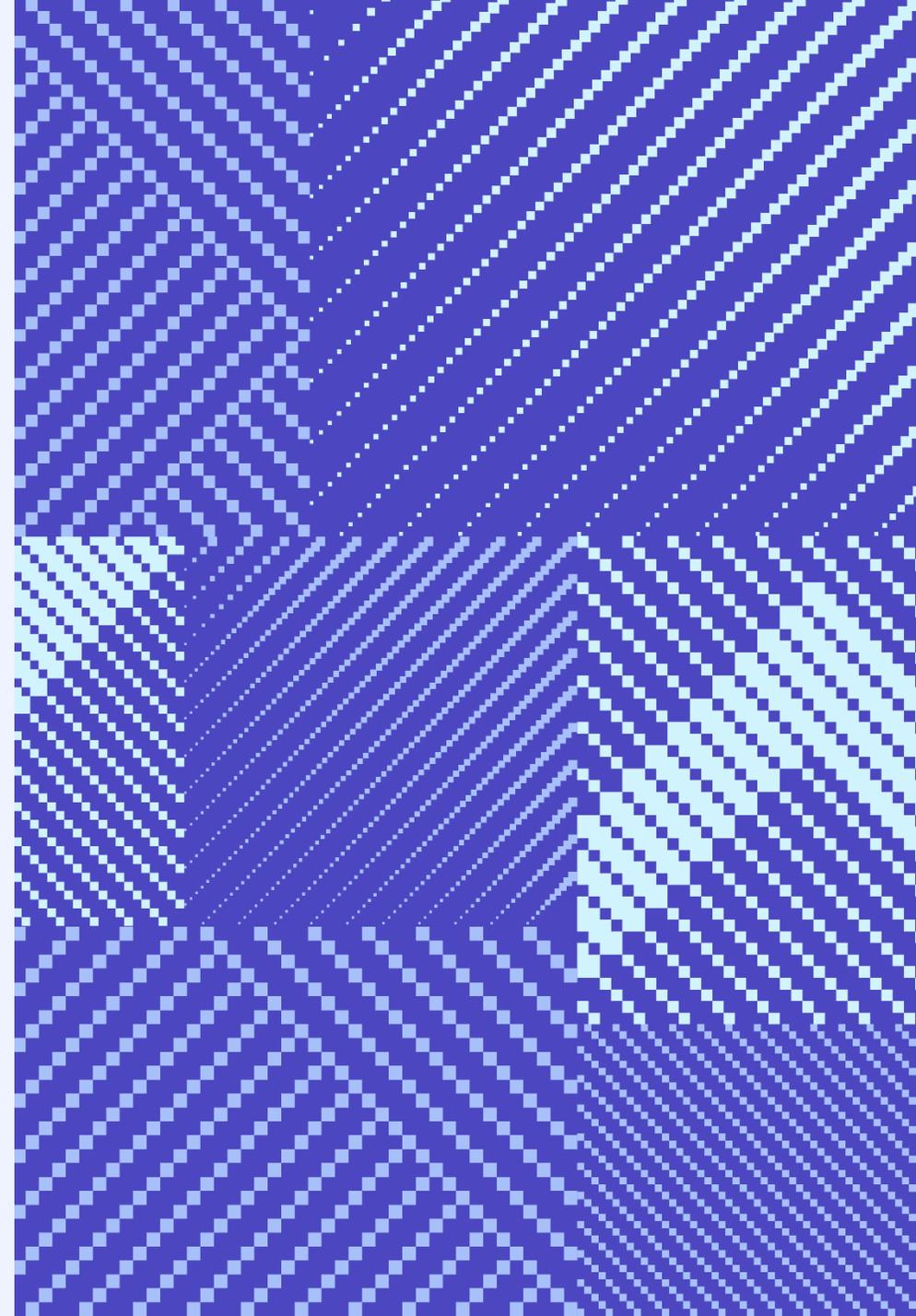
>20%

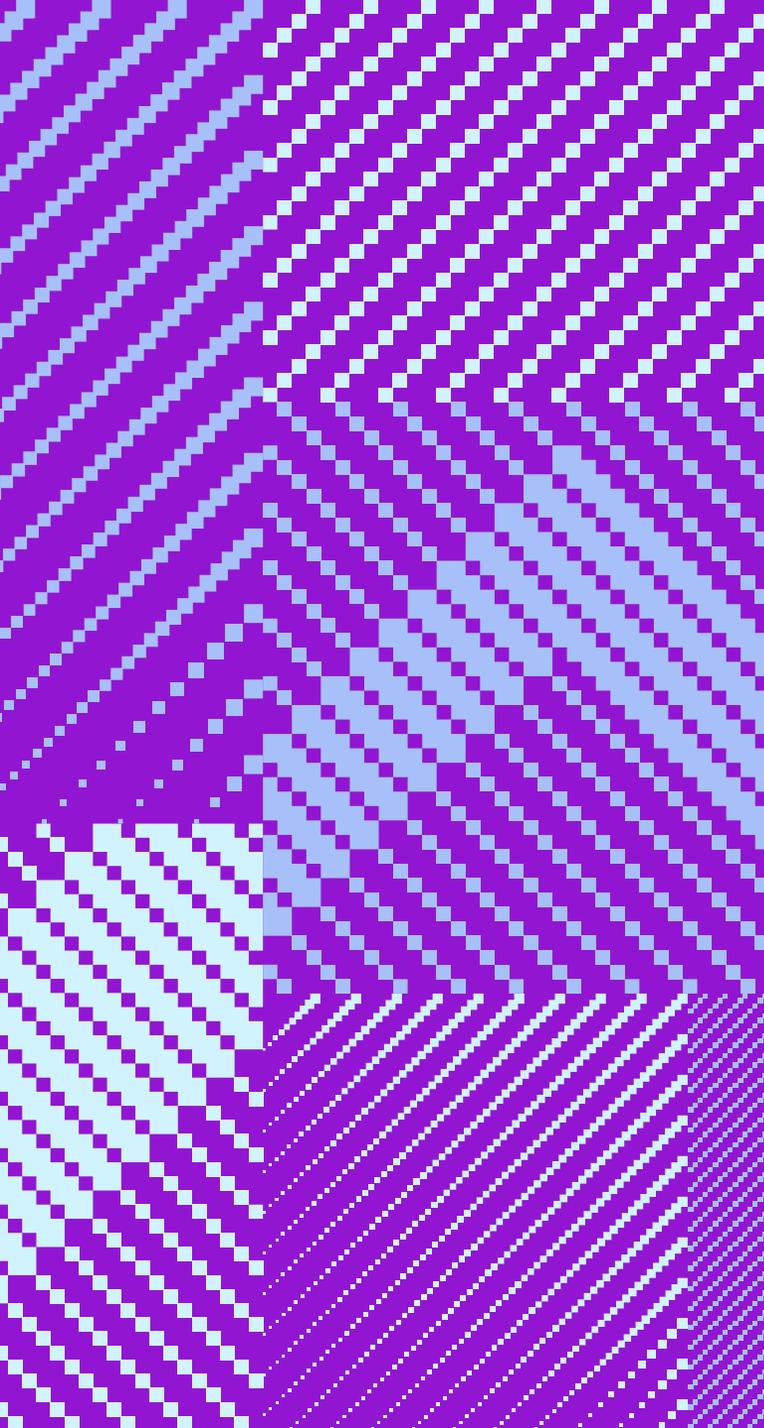
Total Shareholder Return



Concluding Remarks

- **Continued growth** in lending and deposits, delivered in parallel with disciplined strategic transformation, reinforcing the strength and adaptability of our franchise
- **More resilient earnings profile**, with a rising contribution from Net Fee & Commission Income (NFCI), enhancing diversification
- **Robust asset quality**, supported by a strong macroeconomic backdrop and prudent underwriting
- **Strong capital position**, maintaining significant headroom and strategic flexibility
 - CET1 ratio of 16.6% – significantly above regulatory requirement
- **Record shareholder returns**, reflecting confidence in capital strength and future performance
 - Proposed 70% total payout (50% dividend / 20% buyback)
 - Highest distribution in company history





Business Segment Results



Corporate Clients Segment Development

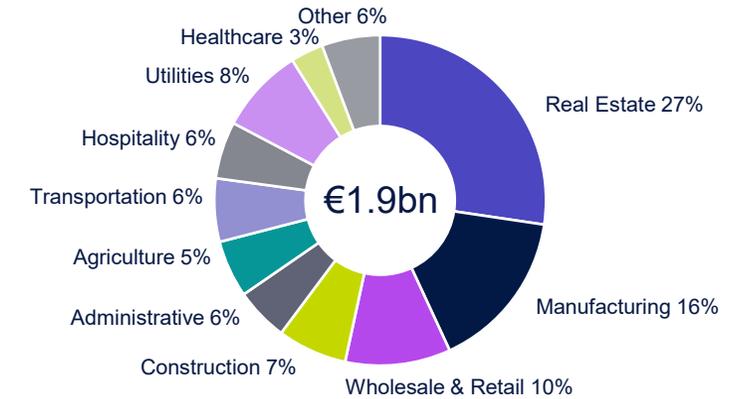
Key Highlights

- Corporate loan book grew +6% YoY, driven mainly by renewable energy, transport, and wholesale & retail trade
- Deposits showed strong growth of +21%
- In October, completed a landmark transaction by signing a €21m financing agreement with Pure Energy Solutions for a 35 MW / 140 MWh BESS project in Lithuania

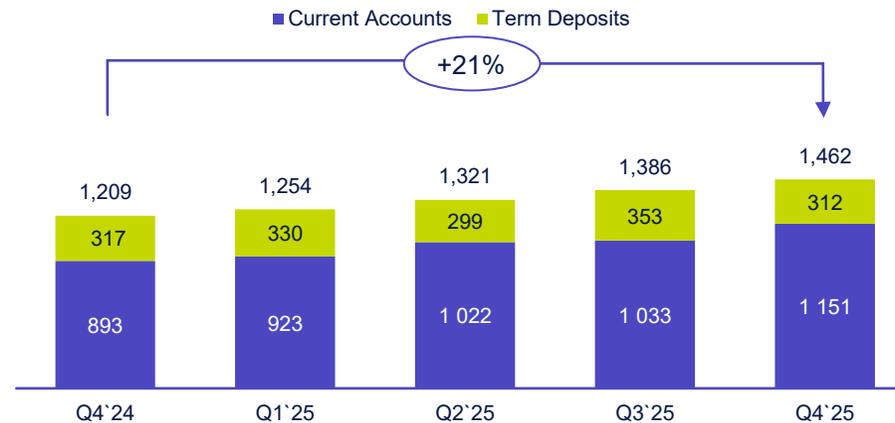
Corporate Loans¹ (€'m)



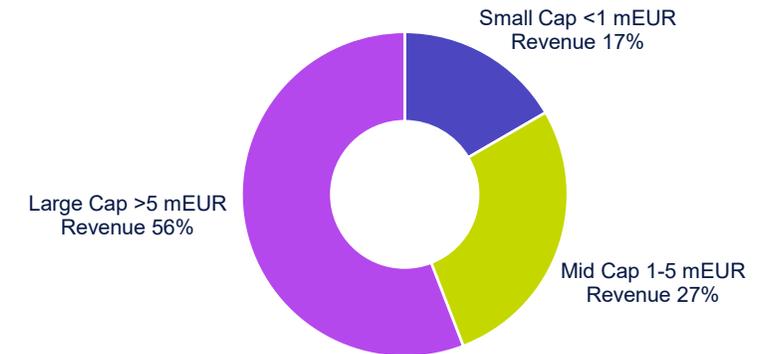
Corporate Loans by Sectors¹ (Q4'25)



Deposits from Corporate Customers (€'m)



Corporate Book by Client Type (Q4'25)

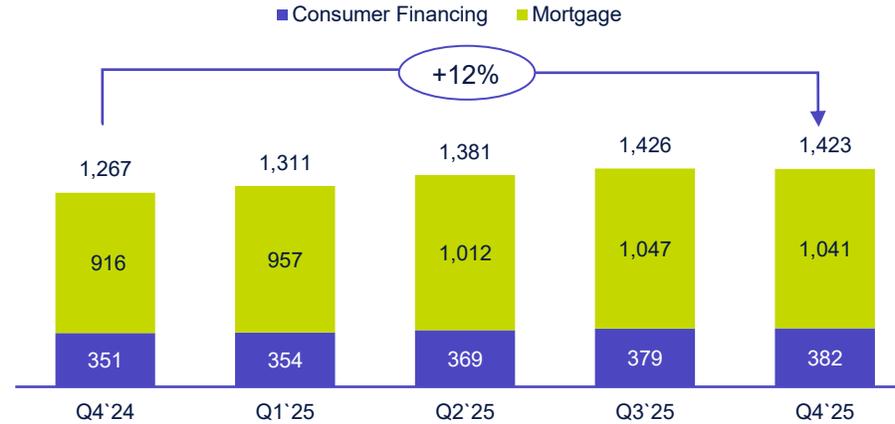


Private Clients Segment Development

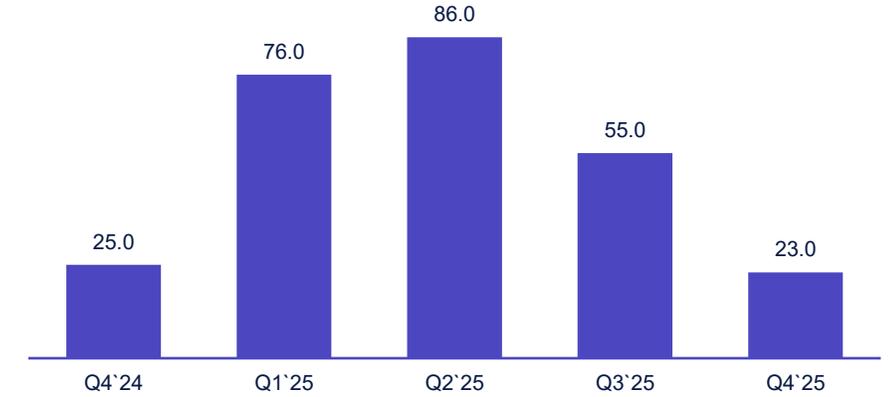
Key Highlights

- Private client loans grew 12% YoY, supported by strong loan demand and positive customer sentiment
- Physical branch network optimisation continues to improve efficiency while maintaining optimal customer access and touchpoints

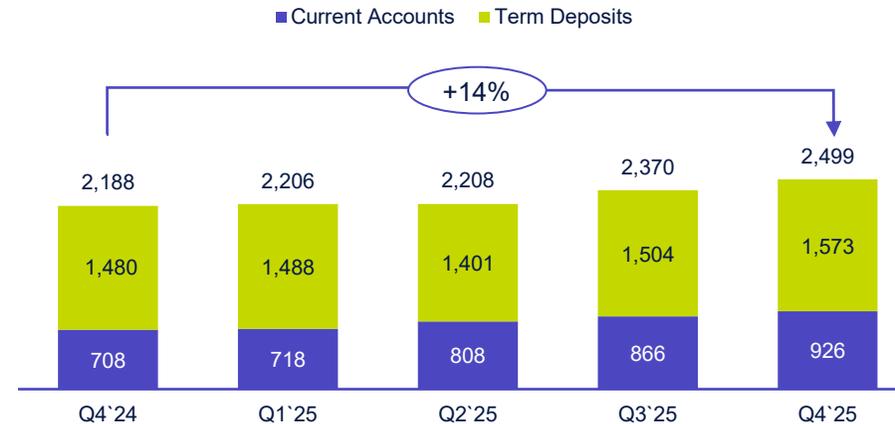
Private Loans (€'m)



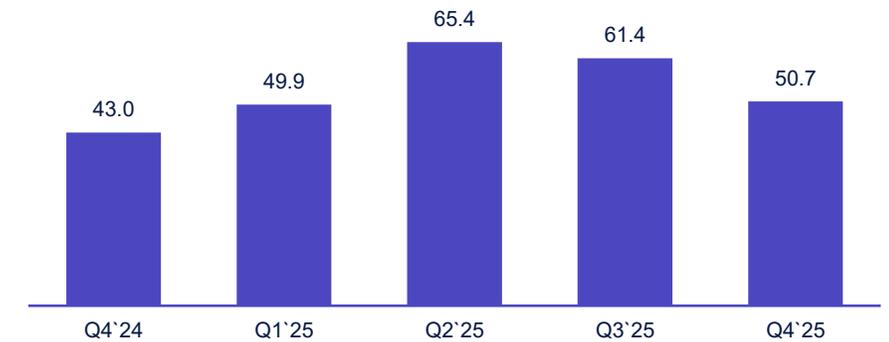
New Mortgage Agreements (€'m)



Private Client Deposits (€'m)



New Consumer Financing Agreements (€'m)

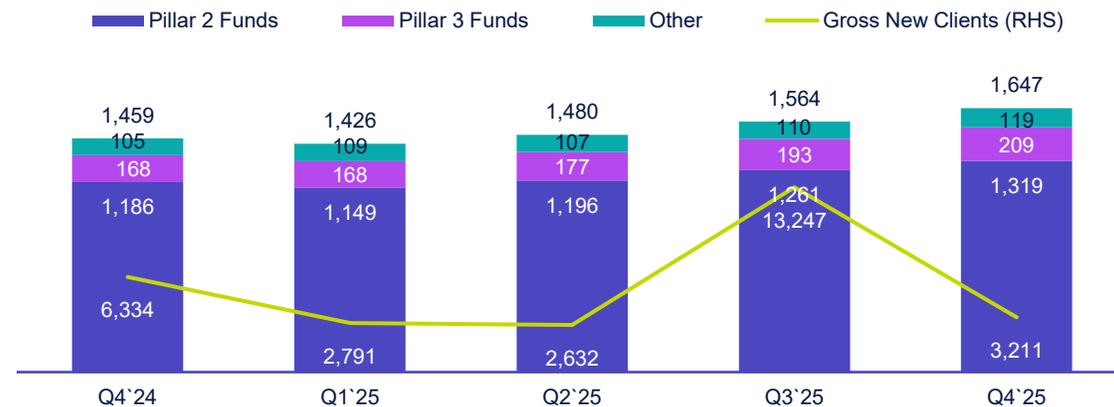


Asset Management Development

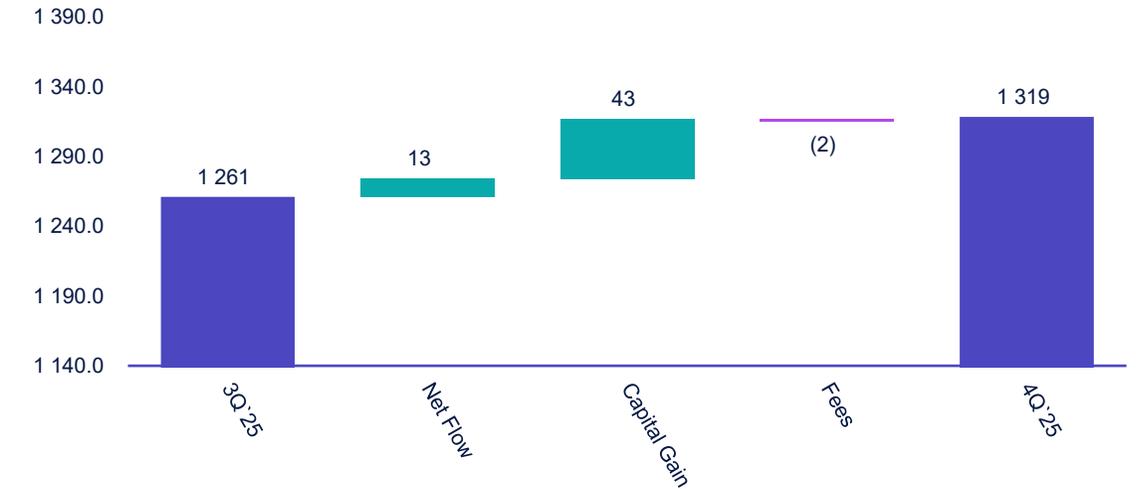
Key Highlights

- Total assets under management (AuM) surpassed €1.6 billion
- Pillar 2 pension funds recorded strong growth +5% QoQ
- Pillar 3 pension funds recorded strong growth +9% QoQ
- While net flows remained stable growth was mainly driven by strong fund performance
- Lithuania's pension reform progressing in line with expectations for a stable transition
- Our commitment to innovation resulted in the launch of several market-leading products, including Lithuania's first retail bond fund class offering quarterly coupons and our new "Global Equities Index Plus Fund"

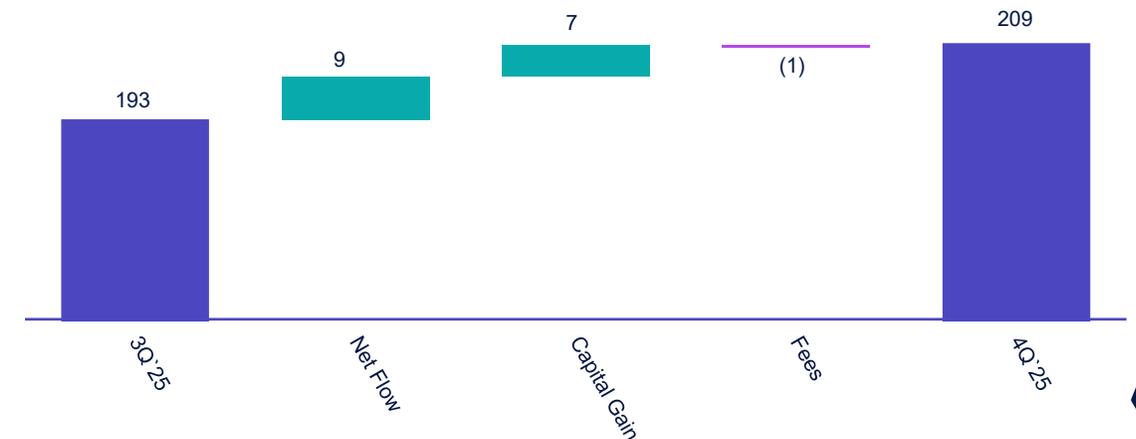
Asset Management (€'m)



Asset Management Pillar 2 AuM Development (€'m)



Asset Management Pillar 3 AuM Development (€'m)

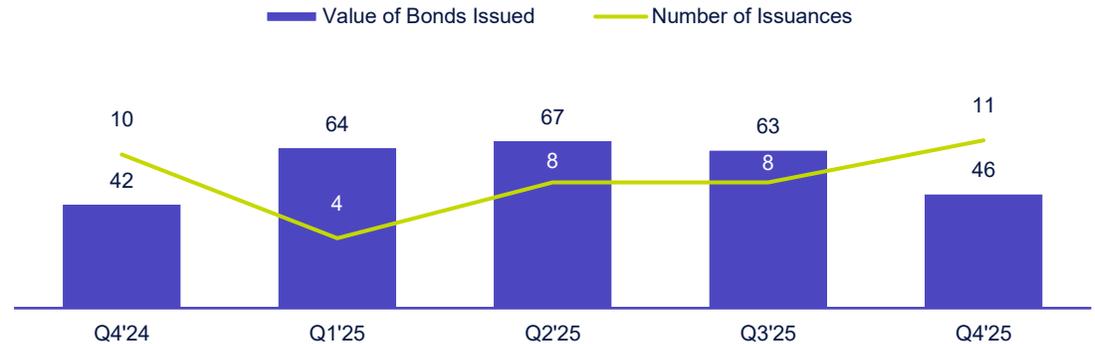


Debt Capital Markets

Key Highlights

- Continued exceptionally strong bond issuance activity in the local market with 11 new issues
- Arranged over €46m in bond financing for clients in 4Q and executed over €240m in public and private bond offerings in 2025 overall
- Acted as settlement and payment agent for ILTE's €112m green bond issuance
- Maintained market-leading position in Lithuanian corporate bond origination

Bonds Originated by the Bank in Primary Market (€'m)



UAB ILTE

Private placement
Settlement and Payment Agent
€112m
Dec-25



UAB Sostinės bokštai

Public placement
Acted as Manager
€6m
Oct-25



UAB Urbo bankas

Public placement
Acted as Sole Manager
€7m
Oct-25



AB HISK

Public placement
Acted as Sole Manager
€8m
Jul-25



AS Storent Holding

Public placement
Acted as Dealer
€17m
Dec-25



UAB PRO BRO Group

Public placement
Acted as Sole Manager
€6m
Oct-25



UAB REFI Sun

Public placement
Acted as Lead Manager
€15m
Aug-25



UAB Sostinės bokštai

Public placement
Acted as Joint Manager
€10m
Jun-25





Appendix



Key Investment Highlights

A Profitably Growing Lithuanian Banking Franchise with New Strategic Expansion Initiatives

- 01 Operating in a structurally attractive market with strong growth potential
- 02 Differentiated and diversified business mix
- 03 A strategic focus on selected lending areas is generating superior risk-adjusted returns
- 04 Proven track record of high growth and strong profitability
- 05 Commitment to shareholder value: robust capital position and generous payouts
- 06 Experienced leadership team
- 07 Driving an ambitious strategy to become the best bank in Lithuania by 2029



Income Statement Restated

Key Highlights

- During the year ended 31 December 2025, the Group reassessed the presentation of its statement of profit or loss
- The reassessment was performed to ensure income and expenses are presented in a way that provides relevant and reliable information, in accordance with IAS 1 – Presentation of Financial Statements
- Certain income and expense line items related to insurance activity were reclassified and presented separately within the statement of profit or loss
- The change was made to:
 - Provide a more faithful representation of the nature of the Group's operations
 - Improve comparability with market practice
- Comparative figures for the year ended 31 December 2024 were restated accordingly
- The change was a presentation reclassification only and did not affect:
 - Total profit for the year
 - Total equity
 - Cash flows

	31 December 2024 (restated)		31 December 2024		Variance	
	Group	Bank	Group	Bank	Group	Bank
Continuing operations						
Interest income calculated using the effective interest method	243,478	227,237	243,478	227,237	-	-
Other similar income	26,735	24,953	26,735	24,953	-	-
Interest expense and similar charges	(110,004)	(110,146)	(110,004)	(110,146)	-	-
Net interest income	160,209	142,044	160,209	142,044	-	-
Fee and commission income	38,021	32,587	38,021	32,587	-	-
Fee and commission expense	(8,941)	(8,044)	(8,941)	(8,044)	-	-
Net fee and commission income	29,080	24,543	29,080	24,543	-	-
Net gain from trading activities			19,422	6,248	(19,422)	(6,248)
Insurance net gain from trading	13,119	-	-	-	13,119	-
Revenue related to insurance (incl. interests)	13,090	-	13,090	-	-	-
Expenses related to insurance activities	(20,747)	-	(20,747)	-	-	-
Net income (expenses) from Insurance activity	5,462	-	11,765	6,248	(6,303)	(6,248)
Net gain (loss) from derecognition of financial assets	544	778	544	778	-	-
Net gain from trading activities (exc. Insurance)	6,303	6,248	-	-	6,303	6,248
Net gain (loss) from disposal of tangible assets	-	-	593	141	(593)	(141)
Other operating income	1,368	1,525	775	1,384	593	141
Total Revenue	202,966	175,138	202,966	175,139	-	-
Salaries and related expense	(49,507)	(43,840)	(49,507)	(43,840)	-	-
Depreciation and amortization expenses	(8,006)	(6,392)	(8,006)	(6,392)	-	-
Other operating expenses	(38,111)	(32,402)	(38,111)	(32,402)	-	-
Operating profit before impairment losses	107,342	92,504	107,342	92,504	-	-
Allowance for impairment losses on loans and other assets	(10,896)	(4,635)	(10,896)	(4,635)	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	-	7,227	-	7,227	-	-
Profit before income tax	96,446	95,096	96,446	95,096	-	-
Income tax expense	(17,659)	(15,810)	(17,659)	(15,810)	-	-
Net profit from continuing operations for the year	78,787	79,286	78,787	79,286	-	-
Profit (loss) from discontinued operations, net of tax	-	-	-	-	-	-
Net profit for the year	78,787	79,286	78,787	79,286	-	-



Statement of Financial Position Restated

Key Highlights

- During the year ended 31 December 2025, the Group reviewed the presentation of certain line items in the statement of financial position.
- The review was performed to:
 - Ensure consistency with the nature of the underlying balances
 - Align presentation with prevailing market practice
- The line item previously presented as “**Finance lease receivables**” was:
 - Removed
 - Reclassified to “Loans to customers”, as the balances represent credit exposures managed together with other customer lending products
- The line item “**Special and lending funds**” was:
 - Removed.
 - Reclassified to “Due to customers”, as the balances represent customer funding in substance and are managed and monitored together with other customer deposit balances.
- These changes represent presentation reclassifications only and did not impact:
 - Total assets
 - Total liabilities
 - Equity
 - Profit for the year

	31 December 2024 (restated)		31 December 2024		Variance	
	Group	Bank	Group	Bank	Group	Bank
ASSETS						
Cash and cash equivalents	395,136	386,365	395,136	386,365	-	-
Securities in the trading book	235,110	13,543	235,110	13,543	-	-
Due from other banks	3,121	3,121	3,121	3,121	-	-
Derivative financial instruments	1,093	1,093	1,093	1,093	-	-
Loans to customers	3,434,597	3,421,904	3,117,700	3,105,007	316,897	316,897
Finance lease receivables	-	-	316,897	316,897	(316,897)	(316,897)
Investment securities at fair value	43,868	43,620	43,868	43,620	-	-
Investment securities at amortized cost	726,937	716,864	726,937	716,864	-	-
Investments in subsidiaries and associates	270	84,069	270	84,069	-	-
Intangible assets	43,617	7,859	43,617	7,859	-	-
Property, plant and equipment	15,261	14,689	15,261	14,689	-	-
Current income tax prepayment	82	-	82	-	-	-
Deferred income tax asset	6,076	2,716	6,076	2,716	-	-
Other financial assets	7,258	6,559	7,258	6,559	-	-
Other non-financial assets	10,193	8,655	10,043	8,505	150	150
Assets classified as held for sale	-	-	150	150	(150)	(150)
Total assets	4,922,619	4,711,057	4,922,619	4,711,057	-	-
LIABILITIES						
Due to other banks and financial institutions	229,824	232,451	65,860	68,487	163,964	163,964
Derivative financial instruments	123	123	123	123	-	-
Due to customers	3,397,045	3,402,364	3,537,972	3,543,291	(140,927)	(140,927)
Special and lending funds	-	-	23,037	23,037	(23,037)	(23,037)
Debt securities in issue	448,159	448,159	448,159	448,159	-	-
Current income tax liabilities	303	48	303	48	-	-
Deferred income tax liabilities	6,141	-	6,141	-	-	-
Liabilities related to insurance activities	198,432	-	198,432	-	-	-
Other financial liabilities	46,426	39,245	46,426	39,245	-	-
Other non-financial liabilities	10,994	1,663	10,994	1,663	-	-
Total liabilities	4,337,447	4,124,053	4,337,447	4,124,053	-	-
EQUITY						
Share capital	192,269	192,269	192,269	192,269	-	-
Share premium	25,534	25,534	25,534	25,534	-	-
Treasury shares (-)	(8,375)	(8,375)	(8,375)	(8,375)	-	-
Reserve capital	756	756	756	756	-	-
Statutory reserve	61,025	60,805	61,025	60,805	-	-
Financial instruments and PPE revaluation reserve	(2,989)	(2,989)	(2,989)	(2,989)	-	-
Reserve for acquisition of own shares	20,000	20,000	20,000	20,000	-	-
Other equity	1,480	1,019	1,480	1,019	-	-
Retained earnings	295,472	297,985	295,472	297,985	-	-
Total equity	585,172	587,004	585,172	587,004	-	-
Total liabilities and equity	4,922,619	4,711,057	4,922,619	4,711,057	-	-



Income Statement

In EUR'000	Q4'25	Q4'24	%Δ YoY	2025	2024	%Δ YoY
Interest income	57,341	59,593	(4%)	223,250	243,478	(8%)
Other similar income	5,674	6,787	(16%)	23,066	26,735	(14%)
Interest expense	(29,003)	(27,225)	7%	(107,973)	(110,004)	(2%)
Net interest income	34,012	39,154	(13%)	138,343	160,209	(14%)
Fee and commission income	10,779	10,377	4%	40,767	38,021	7%
Fee and commission expense	(2,533)	(2,306)	10%	(9,801)	(8,941)	10%
Net fee and commission income	8,246	8,072	2%	30,966	29,080	6%
Revenue related to insurance activities	2,385	1,359	75%	7,208	5,462	32%
Net gain from trading activities (excl. insurance activities)	1,591	1,536	4%	8,750	6,304	39%
Other operating income	302	1,216	(75%)	4,562	1,912	139%
Total revenue	46,536	51,337	(9%)	189,829	202,967	(6%)
Salaries and related expenses	(14,798)	(14,114)	5%	(55,114)	(49,507)	11%
Depreciation and amortization expenses	(1,678)	(2,219)	(24%)	(7,678)	(8,006)	(4%)
Other operating expenses	(14,577)	(13,080)	11%	(48,891)	(38,112)	28%
Total operating expenses	(31,053)	(29,414)	6%	(111,683)	(95,625)	17%
Operating profit before impairment losses	15,483	21,923	(29%)	78,146	107,342	(27%)
Allowance for impairment losses	(677)	(3,989)	(83%)	(3,888)	(10,896)	(64%)
Profit before income tax	14,806	17,934	(17%)	74,258	96,446	(23%)
Income tax expense	(2,486)	(2,769)	(10%)	(13,572)	(17,659)	(23%)
Net profit	12,320	15,166	(19%)	60,686	78,787	(23%)



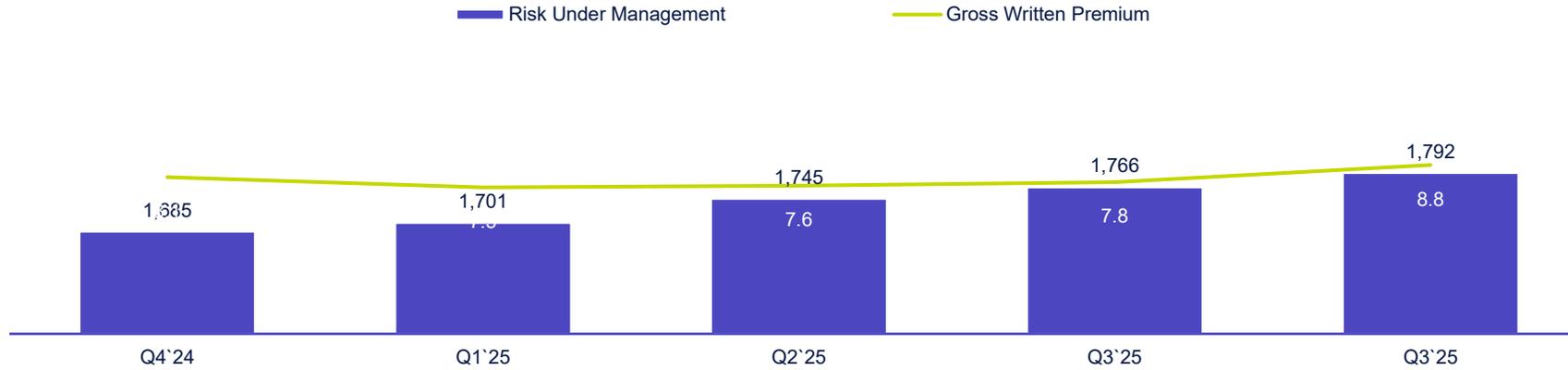
Statement of Financial Position

In EUR'000	Dec'25	Dec'24	%Δ YTD
ASSETS			
Cash and cash equivalents	390,057	395,136	(1%)
Securities in the trading book	11,031	235,110	(95%)
Due from other banks	9,035	3,121	189%
Derivative financial instruments	164	1,093	(85%)
Loans to customers	3,713,724	3,434,597	8%
Investment securities at fair value	504,696	43,868	1050%
Investment securities at amortized cost	1,356,852	726,937	87%
Investments in subsidiaries and associates	270	270	0%
Intangible assets	40,560	43,617	(7%)
Property, plant and equipment	15,495	15,261	2%
Other assets	33,586	23,609	42%
Total assets	6,075,470	4,922,619	23%
LIABILITIES			
Due to other banks and financial institutions	197,210	229,824	(14%)
Derivative financial instruments	3,326	123	2604%
Due to customers	3,961,201	3,397,045	17%
Debt securities in issue	1,034,463	448,159	131%
Liabilities related to insurance activities	212,910	198,432	7%
Other liabilities	55,851	57,420	(3%)
Current income tax liabilities	967	303	219%
Deferred income tax liabilities	6,485	6,141	6%
Total liabilities	5,472,413	4,337,447	26%
EQUITY			
Share capital	189,196	192,269	(2%)
Share premium	25,534	25,534	0%
Treasury shares (-)	(4,967)	(8,375)	(41%)
Reserve capital	756	756	0%
Statutory reserve	76,516	61,027	25%
Reserve for acquisition of own shares	20,000	20,000	0%
Financial assets revaluation reserve	(608)	(2,989)	(80%)
Other equity	1,627	1,480	10%
Retained earnings	295,003	295,470	0%
Total equity	603,057	585,172	3%
Total liabilities and equity	6,075,470	4,922,619	23%

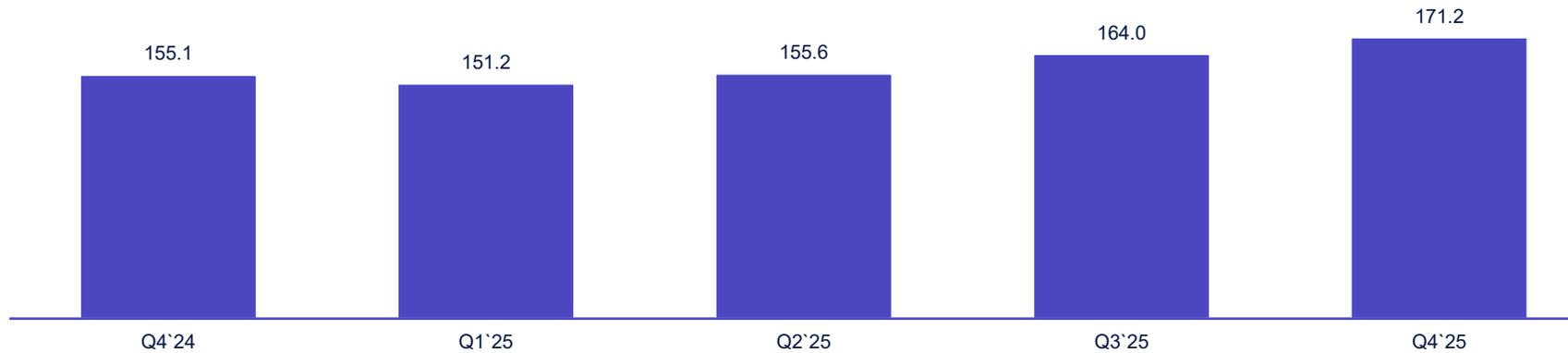


Life Insurance Business

Life Insurance Risk Under Management (RuM) (€'m)

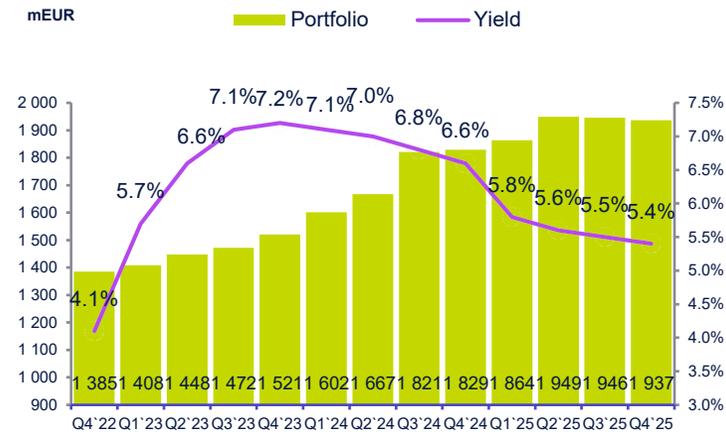


Life Insurance Asset under Management (AuM) (€'m)

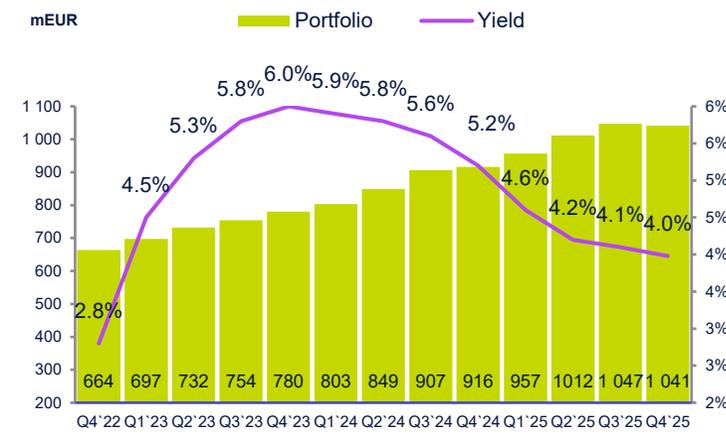


Loan Portfolio Segments Performance

Corporate Lending – Portfolio¹



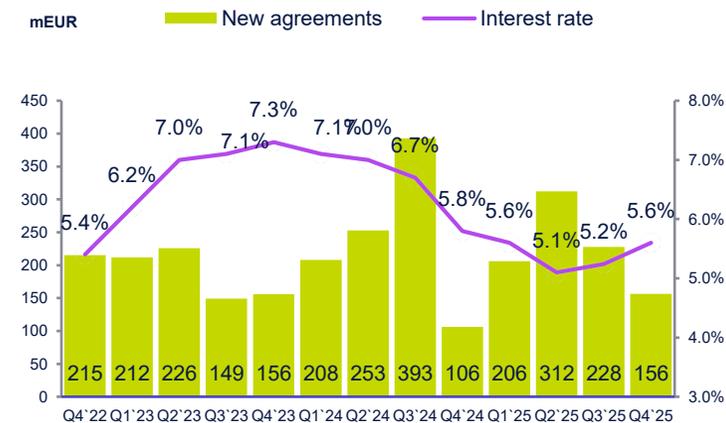
Mortgage – Portfolio



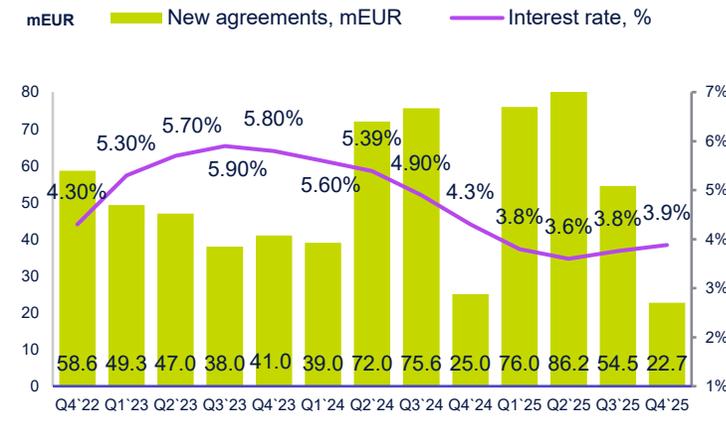
Consumer Financing – Portfolio



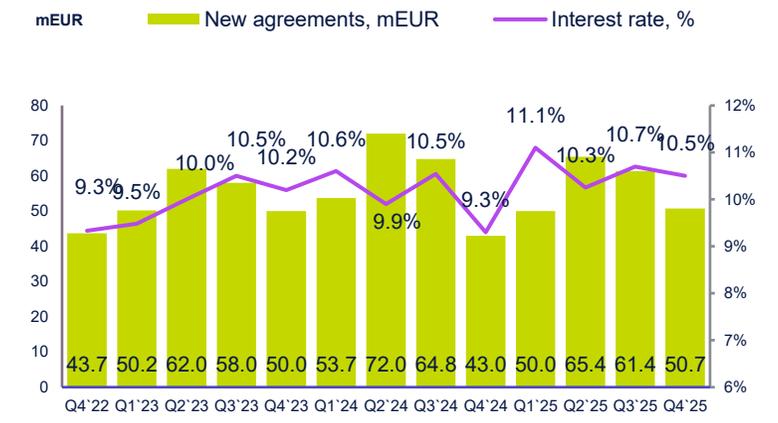
Corporate Lending – New Agreements Signed^{1/2}



Mortgage – New Agreements Signed



Consumer Financing – New Agreements Signed



Notes: (1) Includes Financial Institutions (previously allocated to Other segment).
 (2) Excluding renovation financing

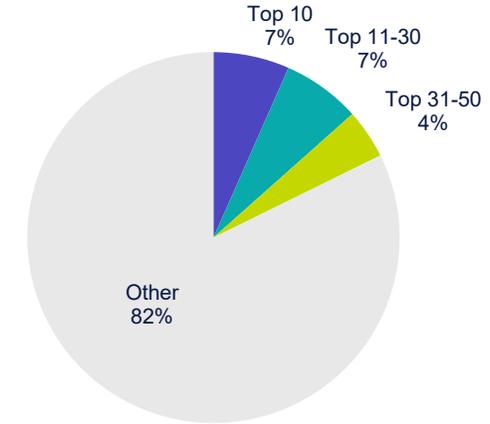


Robust Loan Portfolio

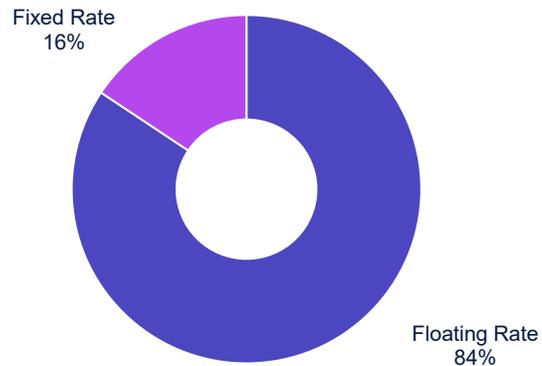
Low LTV Ratios Remains Relatively Stable



Loan Book Concentration¹



Loan Portfolio Rate Type



Loan Book Collateralization

	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
Loan volume covered by collateral	87%	87%	85%	86%	86%
<i>Of which: LTV from 0 to 30</i>	15%	16%	15%	15%	16%
<i>Of which: LTV from 30 to 70</i>	50%	51%	49%	50%	48%
<i>Of which: LTV more than 70</i>	21%	20%	21%	21%	22%
Mortgage loans covered by collateral	100%	100%	100%	100%	100%
<i>Of which: LTV from 0 to 30</i>	13%	13%	12%	12%	12%
<i>Of which: LTV from 30 to 70</i>	49%	52%	50%	53%	53%
<i>Of which: LTV more than 70</i>	38%	35%	37%	34%	34%
Loans not covered by collateral (excluding consumer)	13%	13%	15%	14%	14%

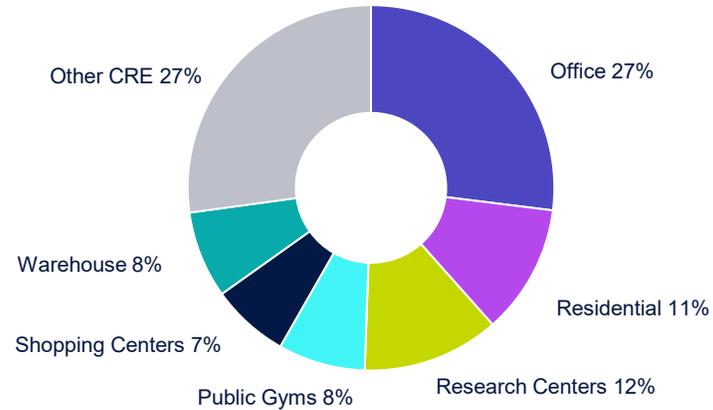
Notes: (1) Top Loans excluding loans to government as % of total loan book



Conservative and Diversified CRE Portfolio

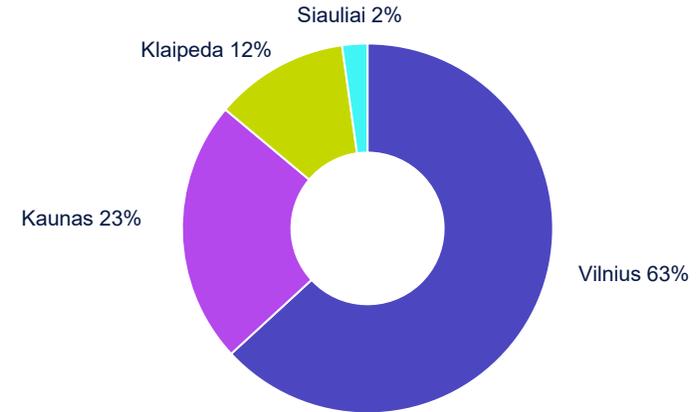
CRE: Underlying Property Types

Top 20 Corporate Real Estate Client Breakdown by Asset Class (Dec-25)

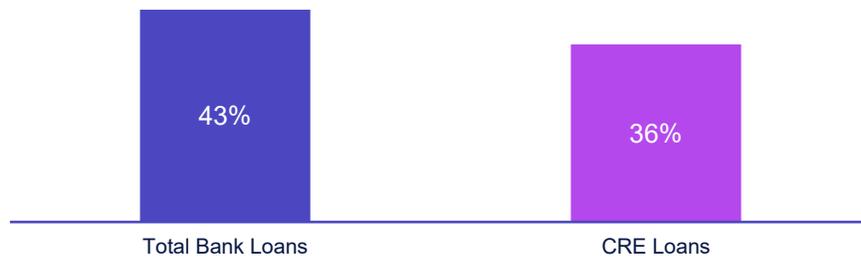


CRE: High Geographic Diversification

CRE Split by Region (Dec-25)



CRE Portfolio Defined by Low LTV Ratios (Dec-25)



Low NPL Levels Across CRE Loans (Dec-25)

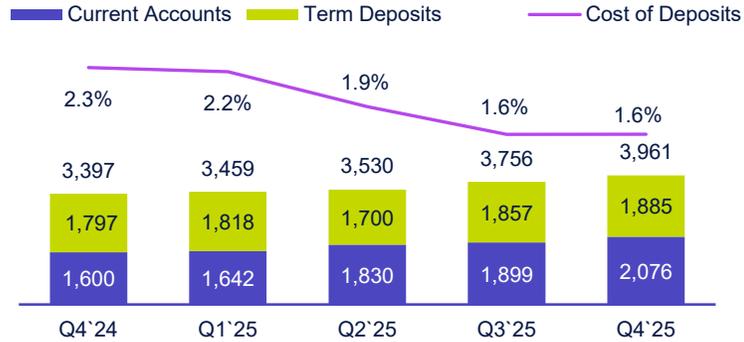


Notes: (1) Excluding Renovation loans



Sticky Local Deposits

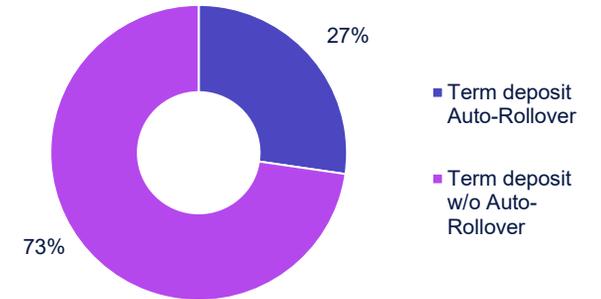
Deposits Development



Top 10 Depositors¹



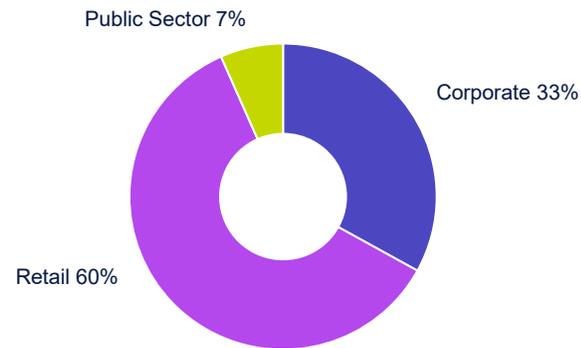
Term Deposits with Auto-Rollover (Dec-25)



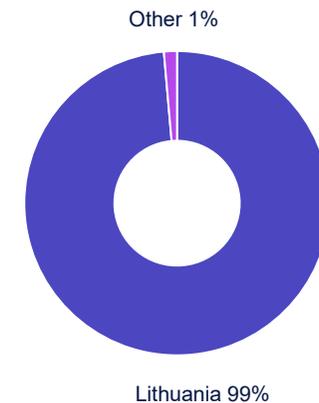
Term Deposits by Maturity (€'m) (Dec-25)



Deposits by Client Type (Dec-25)



Deposits by Client Location (Dec-25)



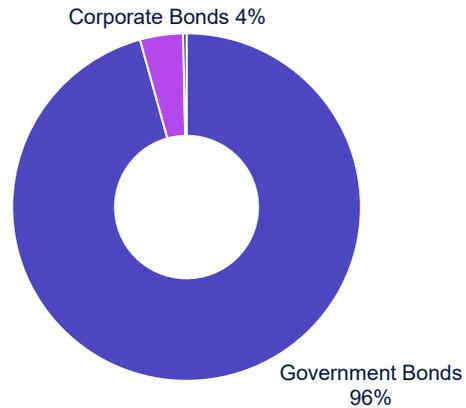
Source: Company disclosure
 (1) Out Of Top 10 Depositors 31% is public sector, 69% Corporate Clients



Solid Liquidity Position

Securities Portfolio (Dec-25)

By Security Type, Bank-only



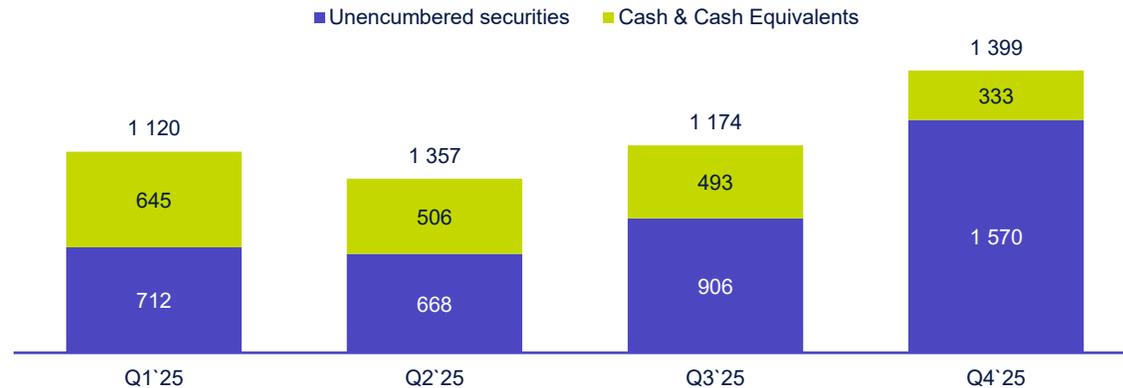
Securities Portfolio (Dec-25)

By Accounting Method, Bank-only



Liquid Assets (€'m)

Group Figures

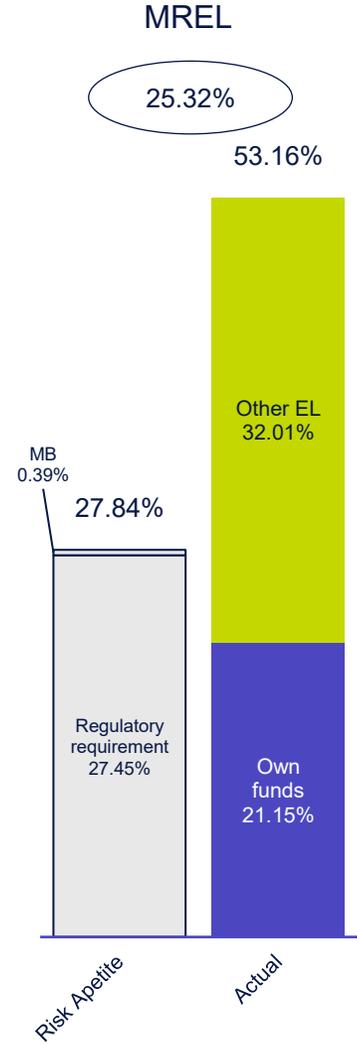
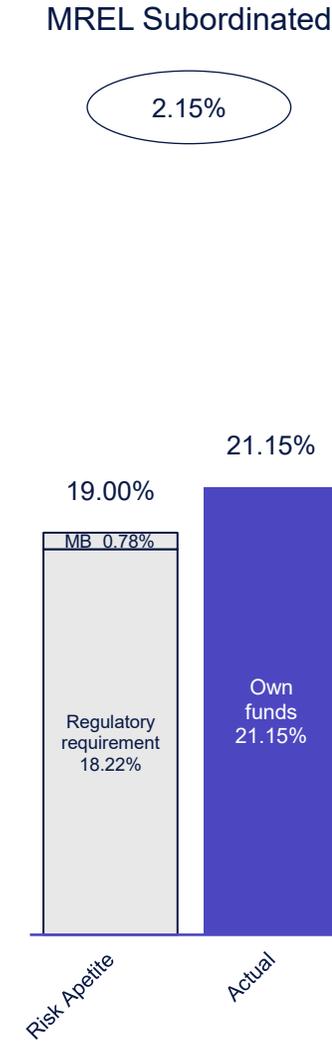
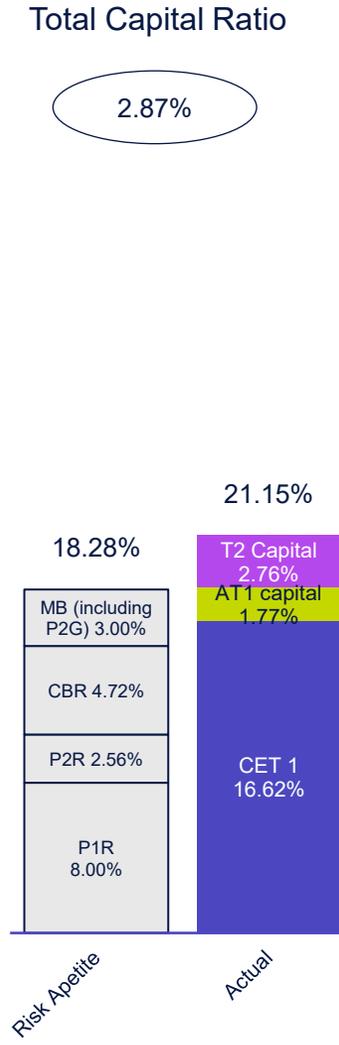


Strong Liquidity Position (Dec-25)

Group Figures

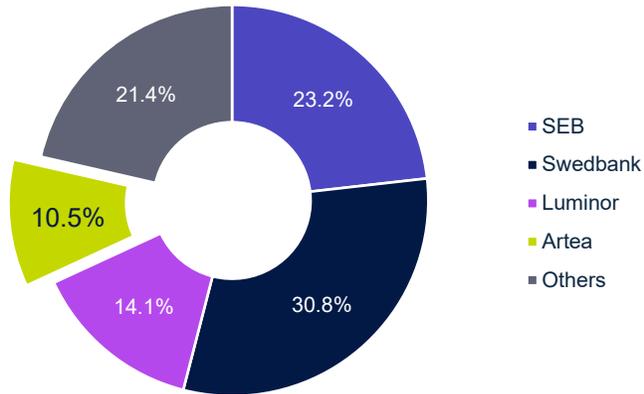


Capital Ratios and Requirements

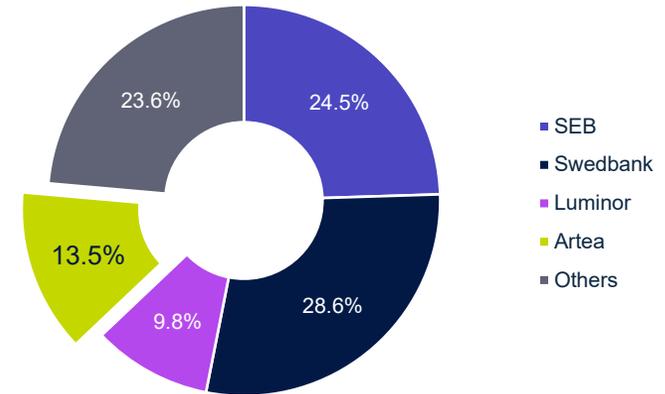


Artea Market Share in Lithuania

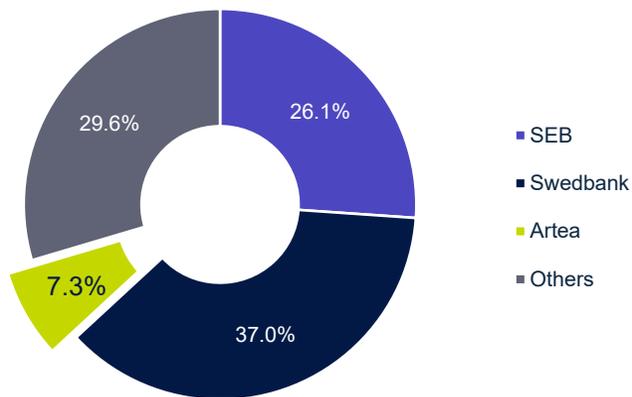
Loan Portfolio Market⁽¹⁾



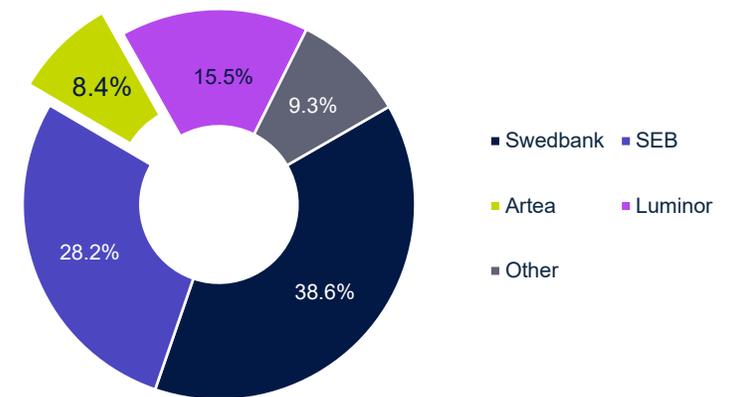
Corporate Lending⁽¹⁾



Mortgage⁽¹⁾



Deposits⁽¹⁾

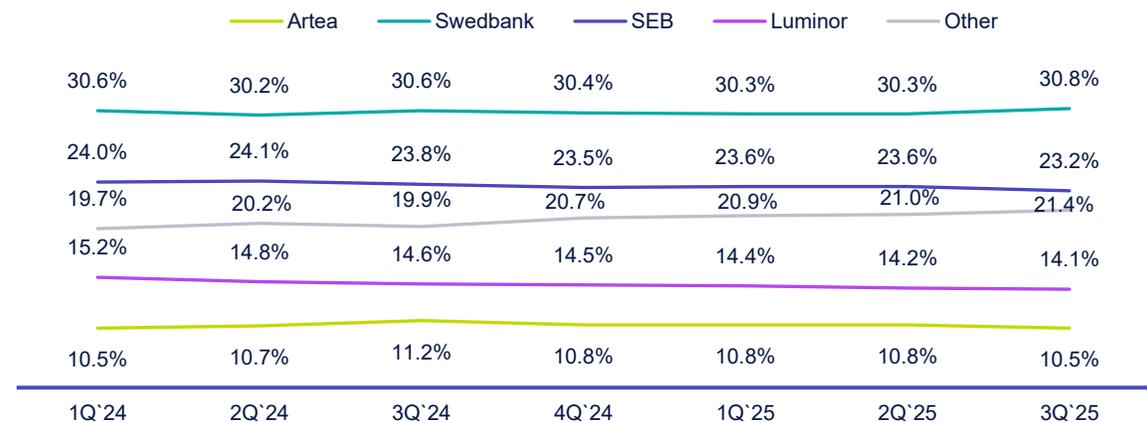


Notes: (1) Market share statistics as of 3Q'25 excluding Revolut
Source: Bank of Lithuania (BoL) and Lithuanian Banking Association (LBA)

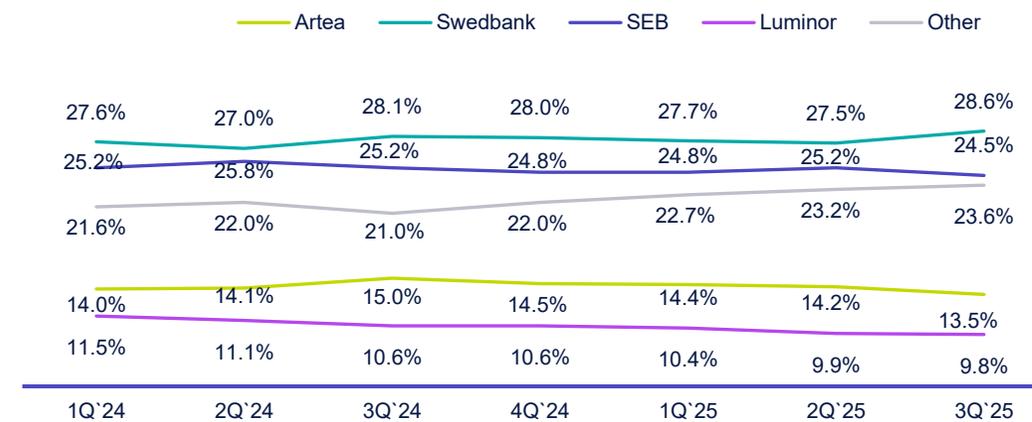


Artea Market Share Development

Loan Portfolio Market¹



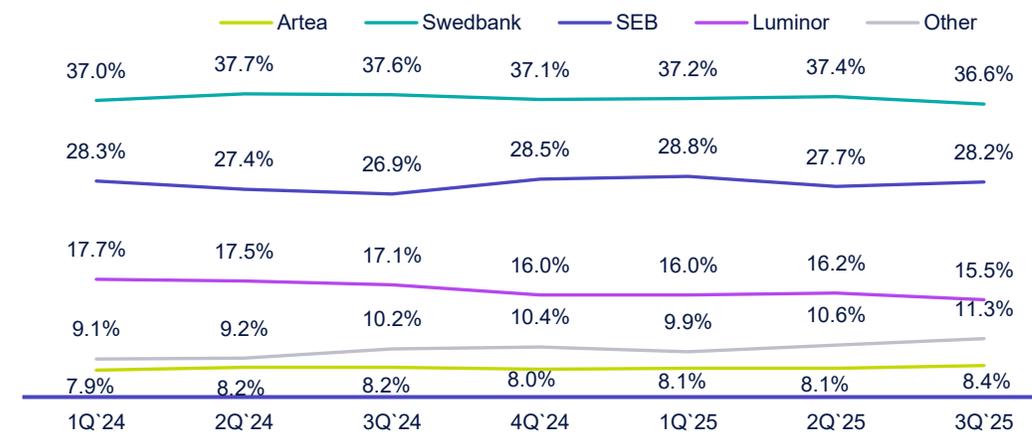
Corporate Lending¹



Mortgage¹



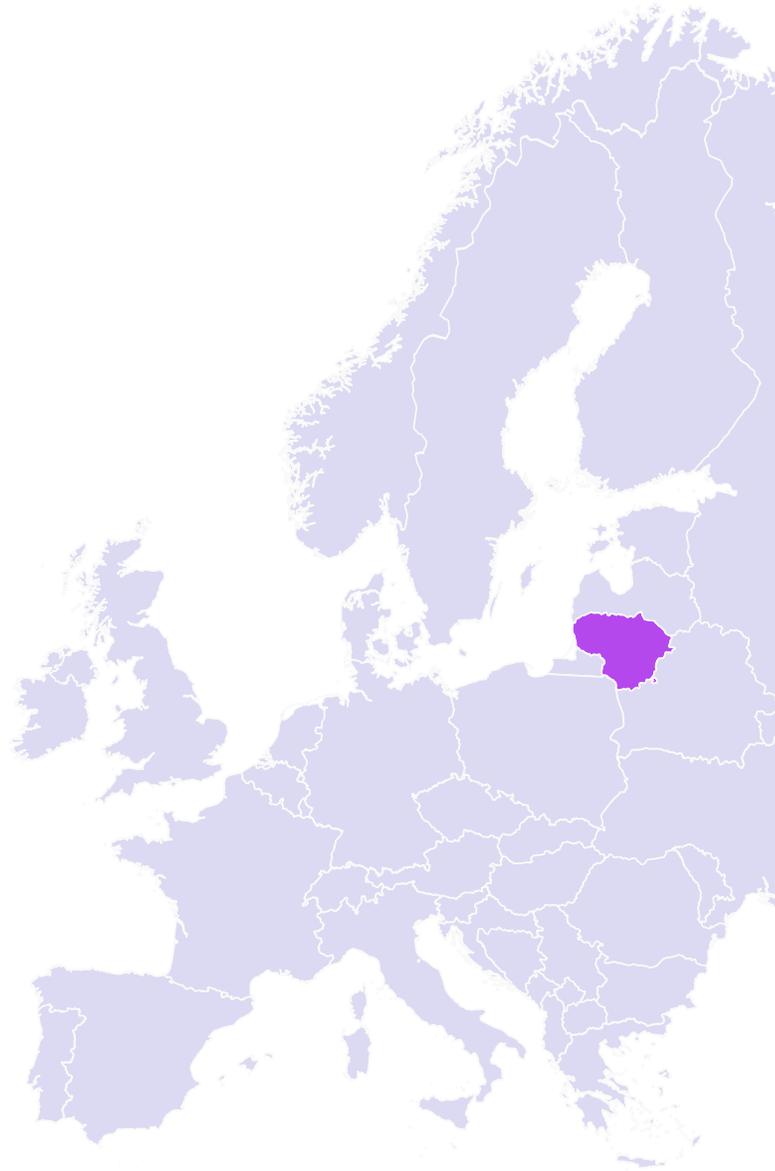
Deposits¹



Notes: (1) Market share statistics as of 3Q'25 excluding Revolut
Source: Bank of Lithuania (BoL) and Lithuanian Banking Association (LBA)



Lithuania: Sound Fundamentals and Solid Growth



Membership in prominent organisations of economic integration and security (EU, NATO, OECD)



Competitive, Western-oriented economic growth model



Front-runners according to the business climate measures



Sound and balanced credit risk profile

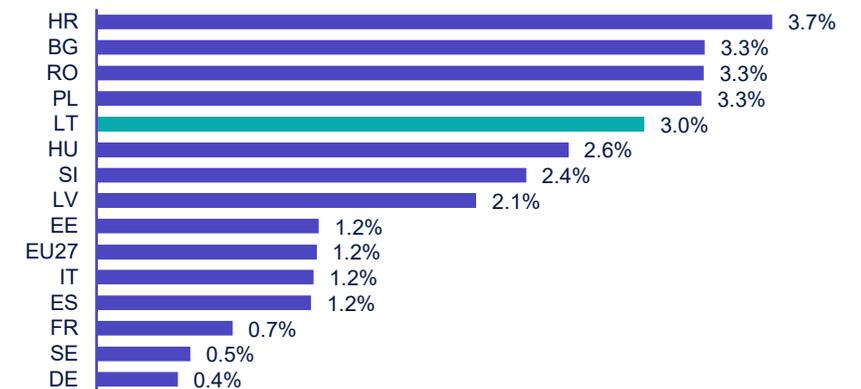


Still catching-up: faster growth and higher yield potential

Key Facts (2025)

POPULATION	2.9 million
NOMINAL GDP	€83 billion
CREDIT RATINGS ¹	A2 / A / A
GDP/CAPITA IN PPS	88% of EU avg.
PUBLIC DEBT ²	38%

Real GDP Growth (% CAGR 2015-2024)

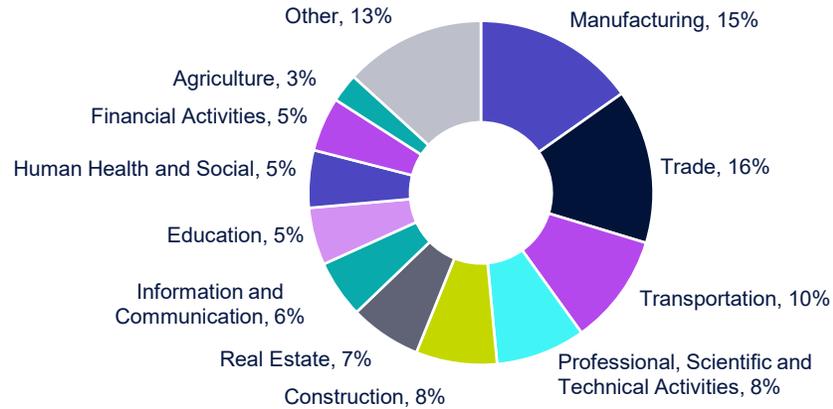


Source: IMF, ECB Data Warehouse, Eurostat
 Notes:
 (1) Moody's / Standard & Poor's / Fitch Ratings
 (2) As percentage of GDP

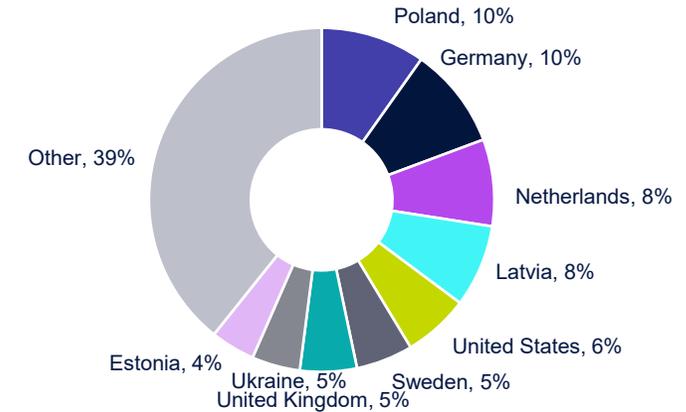


Lithuania's Economy: Structure

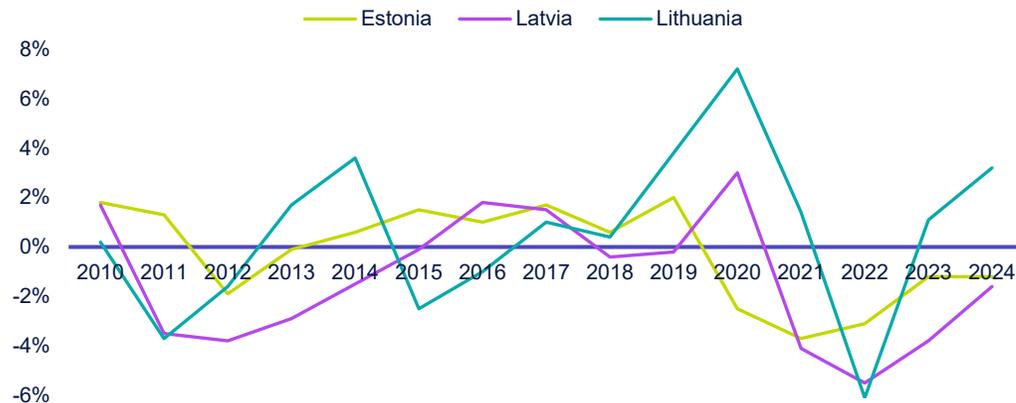
Gross Value Added By Industry



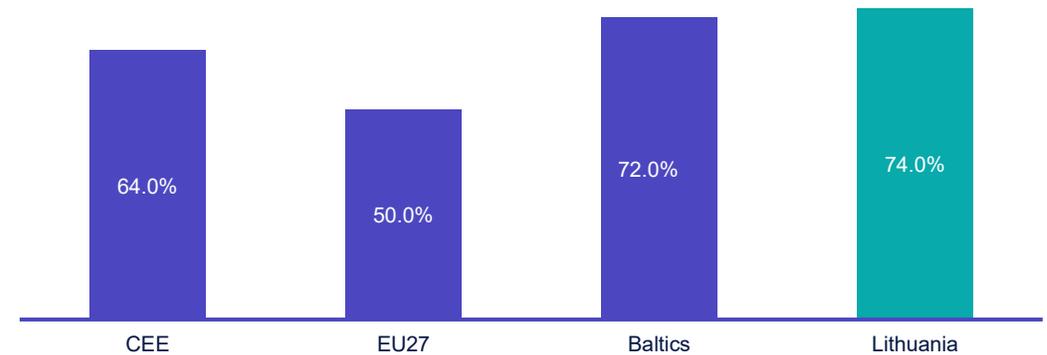
Lithuanian Origin Export Structure By Country (Dec-25)



Current Account Balance (ratio to GDP, %)



Exports of Goods and Services (ratio to GDP, %)



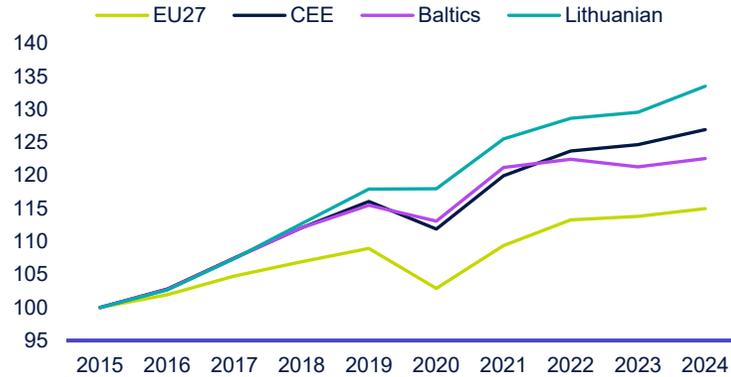
Source: Eurostat
CEE – Bulgaria, Czechia, Estonia, Croatia, Latvia, Lithuania, Hungary, Poland, Romania, Slovenia, Slovakia



Lithuania's Economy: Sound Pace of Convergence

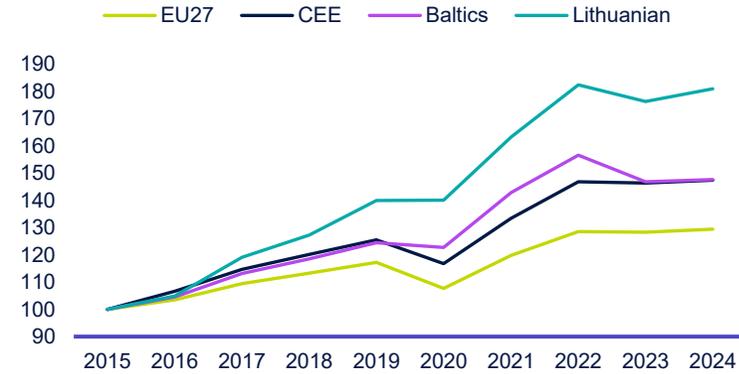
Real GDP

SCDA Index (2015=100), %



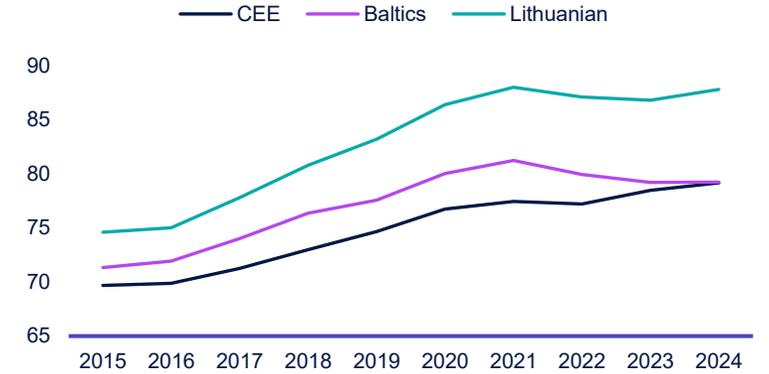
Exports of Goods and Services

(2015=100), %



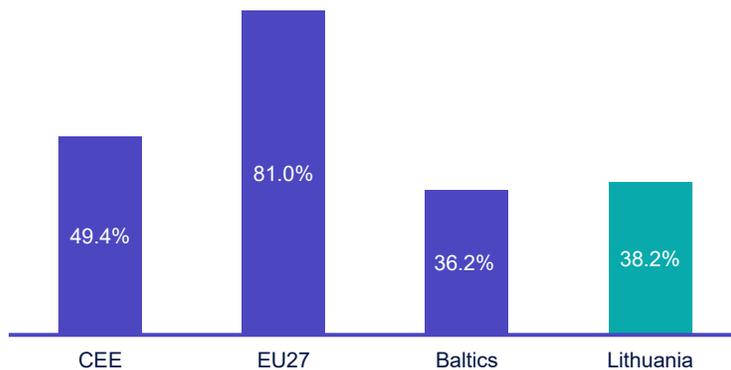
GDP Per Capita in PPS

EU-27=100, %

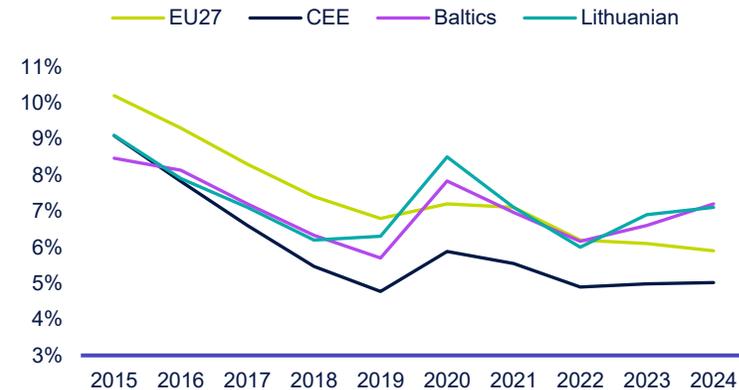


Government Debt to GDP Ratio

(2024)

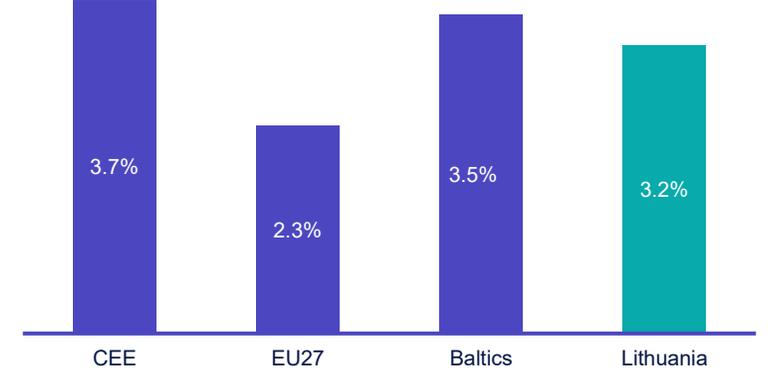


Unemployment Rate



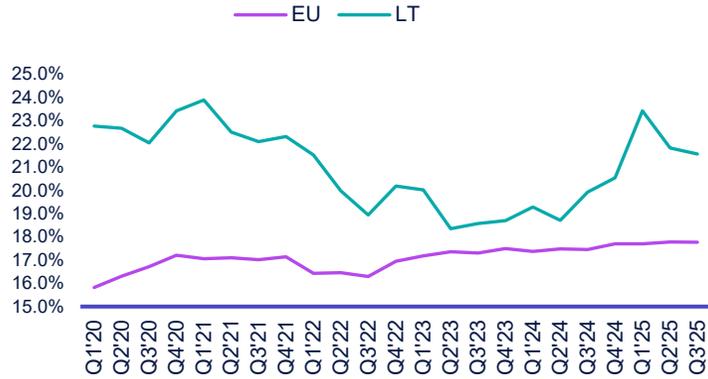
Inflation

Average Annual HICP Inflation Rate (Dec-25)

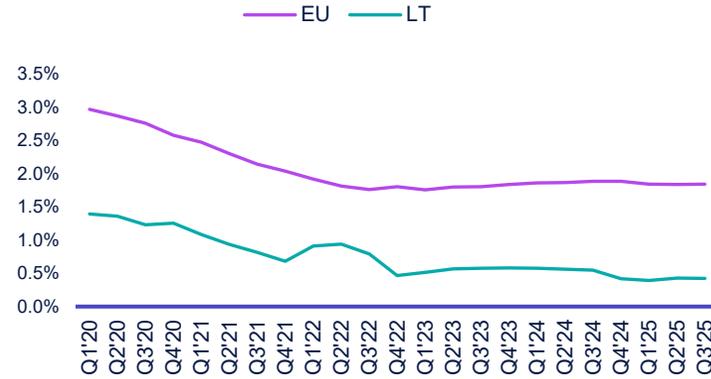


Lithuania's Economy: Banking Sector Evolution

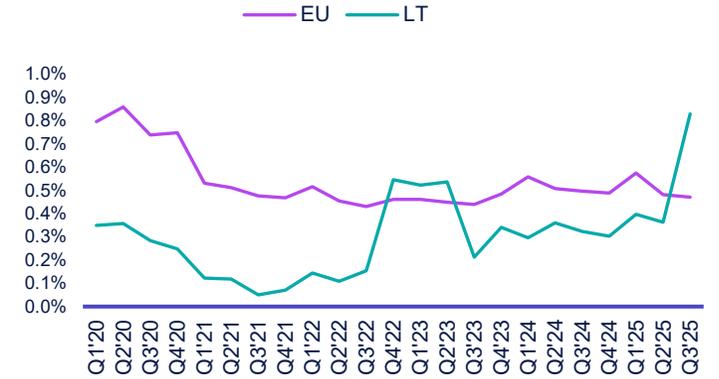
Tier 1 Capital %



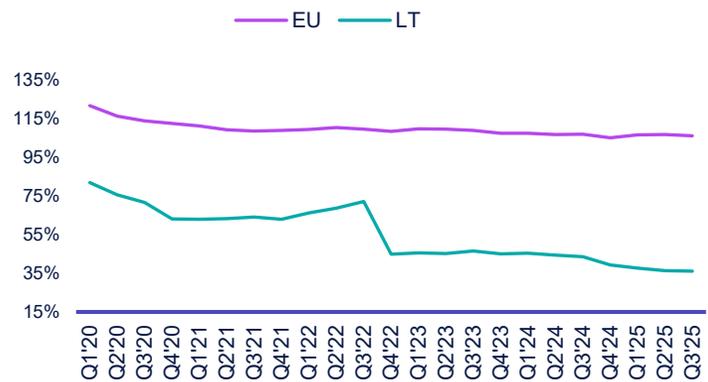
NPL's



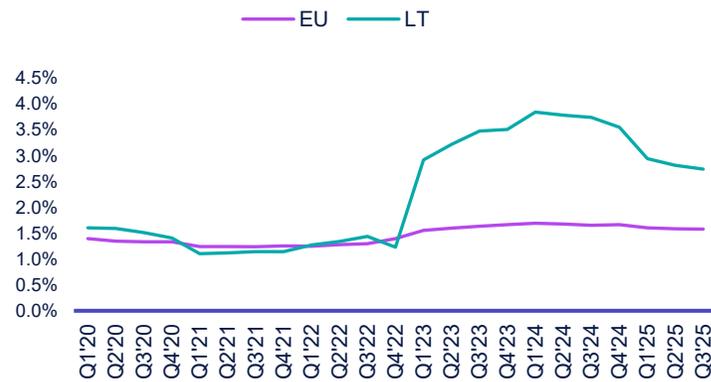
Cost of Risk %



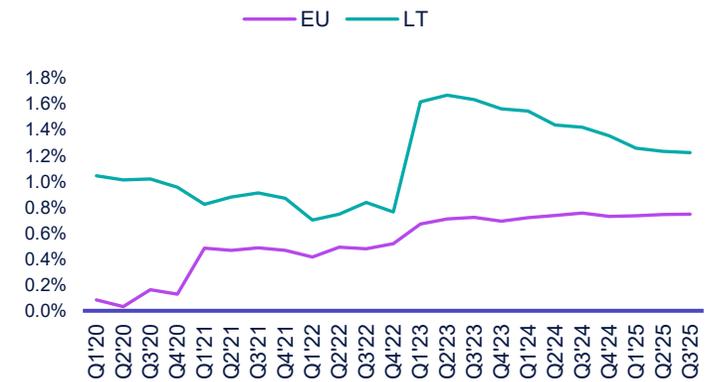
Loan to Deposit Ratio %



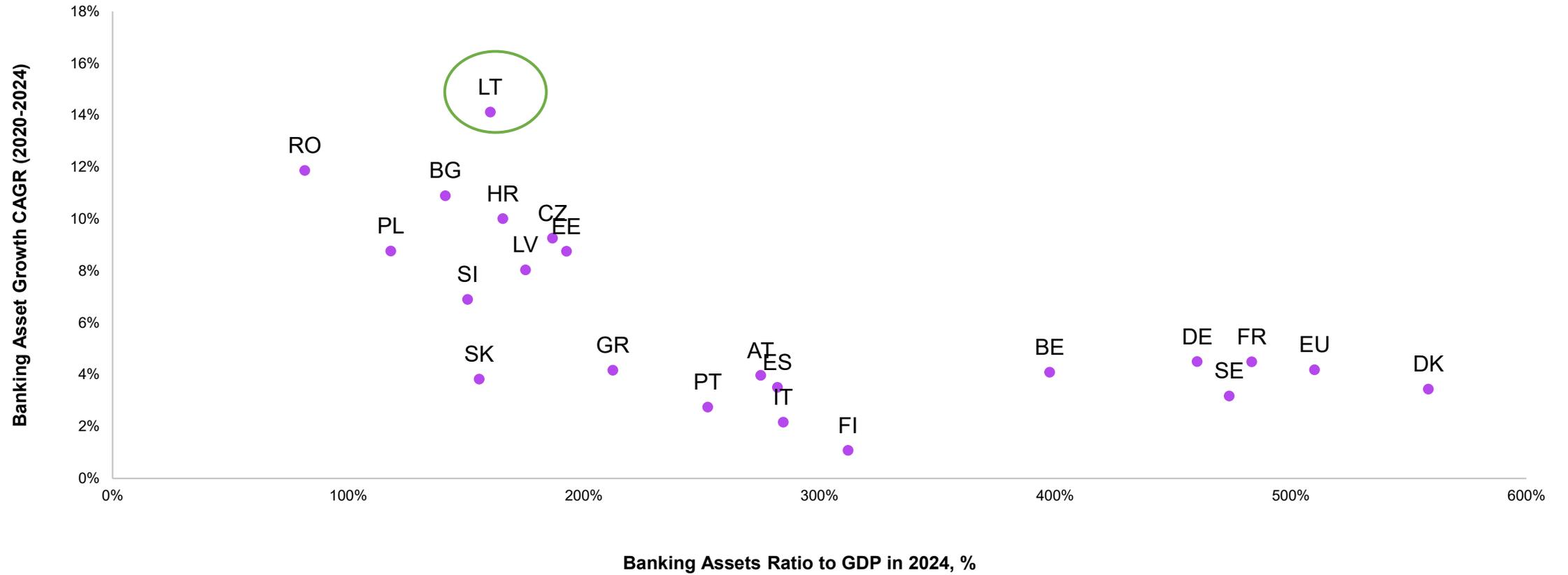
NIM %



ROA %

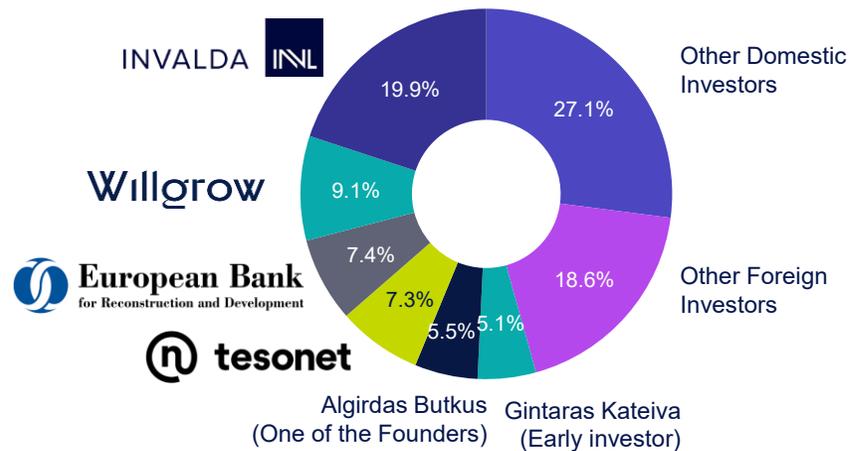


Banking Sector in Europe

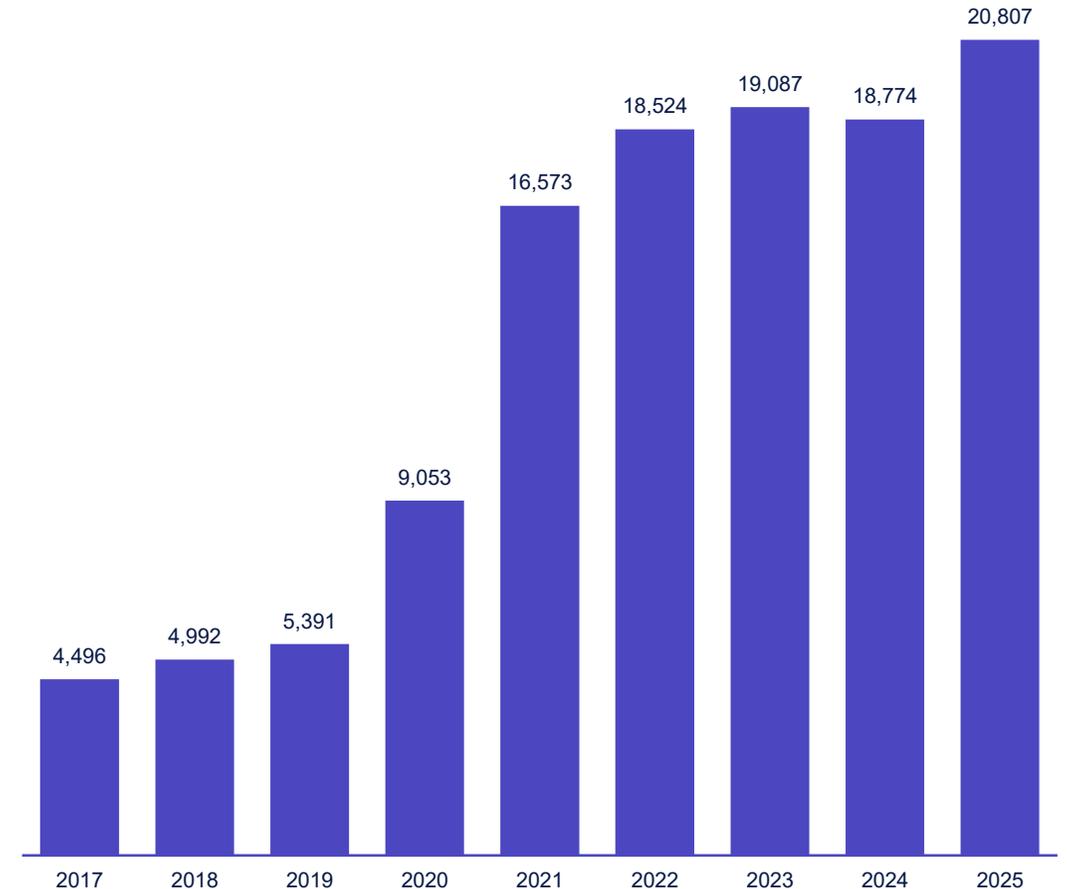


Group Shareholder Structure

Shareholder Structure (Dec'25)



Number of Shareholders



Leading Baltic alternative asset manager established in 1991 and currently managing around €2bn AuM



Family office investing surplus capital of Girtėka (Europe's leading asset-based road transportation company with >€2bn yearly turnover)



Multilateral developmental investment bank with >€70bn AuM using investment as a tool to build market economies

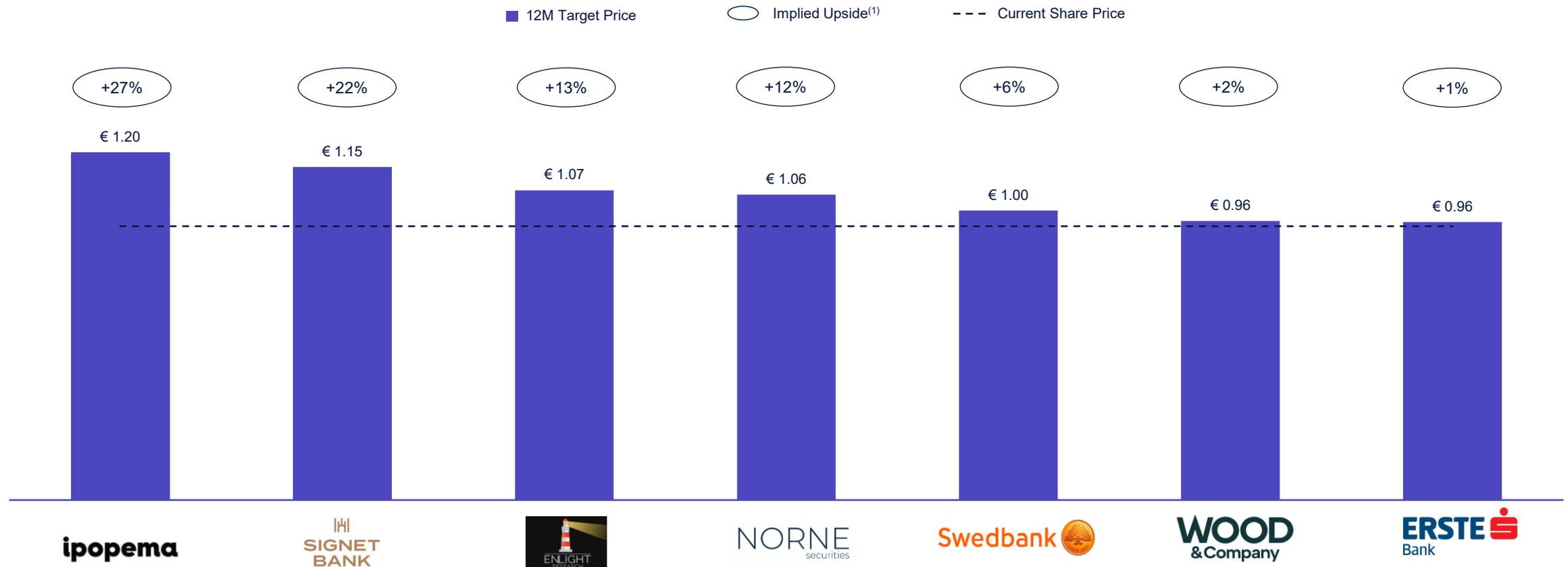


Business accelerator and investor that, among other companies, kickstarted cybersecurity powerhouse Nord Security and Surfshark, web intelligence collection platform Oxylabs, Cyber Care, and more. Implied valuation post latest funding of >€3bn



Research Analysts See Valuation Upside Potential for Artea

Analyst assessments imply average upside of 12%



Note: (1) Based on ROE1L share price of €0.945 as of 20-Feb-2026



Debt Securities in Issue

Type	ISIN Code	Volume of Issue	Interest rate	Maturity	Issue date	Currency
Senior Preferred	XS3191554495	300,000,000	3.74%	Jul 10, 2029	Oct 7, 2025	EUR
Senior Preferred	XS3025213102	300,000,000	4.60%	Jun 25, 2030	Mar 25, 2025	EUR
AT1	XS2922133363	50,000,000	8.75%	Oct 17, 2029	Oct 17, 2024	EUR
Senior Preferred	XS2887816564	300,000,000	4.85%	Dec 5, 2028	Sep 5, 2024	EUR
Subordinated	LT0000409013	25,000,000	7.70%	May 22, 2034	May 22, 2024	EUR
Subordinated	LT0000407751	50,000,000	10.75%	Jun 22, 2033	Jun 12, 2023	EUR



Management Board



Vytautas Sinius

- Chief Executive Officer
- Chairman of the Management Board

Artea Bankas:
14 years

Financial Industry:
27 years



Algimantas Gaulia

- Chief Risk Officer

Artea Bankas:
13 years

Financial Industry:
24 years



Tomas Varenbergas

- Chief Financial Officer
- Deputy Chief Executive Officer

Artea Bankas:
10 years

Financial Industry:
18 years



Aurelija Geležiūnė

- Chief Compliance Officer

Artea Bankas:
14 years

Financial Industry:
17 years



Laura Križinauskienė

- Head of Private Clients
- Former CEO of INVL Asset Management

Artea Bankas:
2 years

Financial Industry:
21 years



Board of Directors (Supervisory Council)



Valdas Vitkauskas

- Chairman of the Supervisory Council of Artea Bankas since August 2022
- Member of the Supervisory Council of Artea Bankas since June 2022
- Previously Senior Banker at EBRD



Mindaugas Raila

- Chairman at Willgrow, Girteka Logistics and SIRIN Development
- Member of the Supervisory Council of Artea Bankas since January 2022



Gintaras Kateiva

- Chairman of the Board at Litagra
- Member of the Supervisory Council of Artea Bankas since 2008



Tomas Okmanas

- Co-founder and CEO of Tesonet and Nord Security
- Investor, advisor and board member in multiple technology companies
- Member of the Supervisory Council of Artea Bankas since February 2022



Darius Šulnis

- Chief Executive Officer of Invalda INVL
- Board member at Litagra
- Member of the Supervisory Council of Artea Bankas since May 2016



Monika Nachyła

- Partner at Abris Capital responsible for IR, communication, and ESG
- Over 25 years of international C-suite experience in banking and finance
- Member of the Supervisory Council of Artea Bankas since June 2024



Susan Gail Buyske

- Non-executive Director of Advans SICAR, Non-executive Director and Chair of Risk Committee of First Ukrainian International Bank
- Member the Supervisory Council of Artea Bankas since July 2020



John Michael Denhof

- Director at Subtle Insights - strategic consulting services
- Over 27 years of international C-suite experience in banking and finance
- Former CEO of OTP Bank Slovenia with 25 years of experience at Citigroup

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