

PRESS RELEASE 20 FEBRUARY 2020

## **Italeaf: Signed the deed of merger by incorporation of Softeco Sismat Srl in TerniEnergia SpA**

**TerniEnergia**, a smart company listed on the Italian Stock Exchange's electronic share market (MTA) and part of the **Italeaf** Group, TerniEnergia, smart company listed on the Italian Stock Exchange (MTA) of Borsa Italiana and part of Italeaf Group - following the press releases issued on October 30, 2019 and December 3, 2019 - informs that today was signed the deed of merger by incorporation of Softeco Sismat Srl, of which the Company holds the entire share capital, into TerniEnergia SpA,

According to the merger deed, the merger will become effective from the first day of the month following the date of the last entry of the deed in the competent Commercial Register, therefore hopefully on March 1, 2020 (the "Effective Date of the Merger"), but Softeco's activities will be charged to TerniEnergia's financial statements with effect from January 1, 2020. From the same day will also take effect the fiscal effects of the Merger.

**TERNIENERGIA (TER. MI)**, established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 200 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources. TerniEnergia, also through its subsidiaries (Softeco Sismat, Greenled Industry, GreenAsm, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions. TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations. TerniEnergia has completed its transformation from a leader in the international photovoltaic market into a smart energy company and technological enabler for the sustainable use of resources through a complete commercial offer of solutions, the development and supply of digital technologies and the creation of "intelligent" services and solutions aimed at public and private customers in emerging sectors.

TerniEnergia is listed on the MTA of Borsa Italiana.

*This press release is also available on the Company website: [www.italeaf.com](http://www.italeaf.com)*

*Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 12.00 CET on 20 February 2020.*

### **Certified Adviser**

Mangold Fondkommission AB, +46 (0)8 5030 1550, email: [ca@mangold.se](mailto:ca@mangold.se), is the Certified Adviser of Italeaf SpA on Nasdaq First North.

### **For further information please contact:**

Claudio Borgna CFO – Italeaf S.p.A.

Email: [borgna@italeaf.com](mailto:borgna@italeaf.com)

**Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, and at Milano.

The company controls the smart energy company TerniEnergia, listed on the MTA of the Italian Stock Exchange, Skyrobotic, active in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds, among others, a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.