



Abandon of the VOXX German Accessory acquisition project

As announced by HF Company on June 12th, 2019, the acquisition of VOXX German Accessory Holdings GmbH, a German subsidiary of VOXX International Ltd, was underway, subject to the fulfilment of some condition's precedent.

Due to a performance gap in the period March-August 2019, the finalization of the deal was subject to a significant price adjustment, which the American shareholder rejected.

This important divergence led HF Company to terminate the acquisition process. HF Company Group maintains its active search for acquisition targets in order to leverage its significant cash reserves (14,7 M€ as of June 30th, 2019).

Upcoming publication : 3rd quarter sales on October 10th, 2019 after Stock exchange closing

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À propos d'HF Company : HF Company est un intégrateur de solutions technologiques dans l'univers de la maison connectée. Le Groupe est également leader mondial des solutions Broadband. HF Company est coté sur Euronext (compartiment C), labellisé entreprise innovante par Bpifrance (n°3723929/1) et éligible au PEA PME selon les critères définis par le décret du 4 mars 2014.

