

## Press Release

### Successful inaugural bond issue for Ascencio SCA

Ascencio announces the successful completion of its first bond issue carried out in the form of a private placement for a total amount of 25 million euros.

This new financing, structured in three tranches with an average duration of 4 years starting on 9 March 2022, has been issued at par and bears interest at an annual average weighted rate of 2.57 per cent. The issue was entirely subscribed by institutional investors.

This transaction allows the Company to further diversify its sources of financing and to strengthen the average residual duration of its debt. The success of this operation illustrates the renewed trust financial markets have in the Company's fundamentals, i.e. holding and managing a portfolio of retail real estate assets focused on food and out-of-town area in Belgium, France and Spain.

This new financing has been concluded to strengthen the Company's financing structure, anticipate certain credit line maturities and secure sufficient available credit lines to contemplate new investments.

The Banque Degroof Petercam was involved as Sole Global Coordinator and Bookrunner, whereas the Nauta Dutilh law firm were Ascencio's legal advisors for the purposes of this operation.

#### For any additional information :

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#### About Ascencio :

Active in Belgium, France and Spain, Ascencio is a "Société Immobilière Réglementée Publique" (Public Regulated Property Company or "Belgian REIT") specialising in investment in commercial premises located out-of-town.

Ascencio is characterised by its hybrid portfolio, consisting mainly of supermarkets and retail parks.

Listed on Euronext Brussels since 2007, Ascencio pursues a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.

