

Notification of transaction by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
2	Reason for the notification					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Bord of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJBN3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares ISIN: BMG0702P1086				
b)	Nature of the transaction	Purchase of Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>23.7717</td> <td>250,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	23.7717	250,000
		Price(s)	Volume(s)			
23.7717	250,000					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 250,000 Price: 5,942,925				
e)	Date of the transaction	29 November 2023				
f)	Place of the transaction	Oslo Stock Exchange				