



FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), February 27, 2023 – Ferrari N.V. (NYSE/EXM: RACE) (“Ferrari” or the “Company”) informs that the Company has purchased, under the Euro 200 million share buyback program announced on December 1, 2022, as the second tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the “Second Tranche”), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) and on the New York Stock Exchange (NYSE) as follows:

Trading Date (d/m/y)	EXM			NYSE				Total		
	Number of common shares purchased	Average price per share excluding fees (€)	Consideration excluding fees (€)	Number of common shares purchased	Average price per share excluding fees (\$)	Consideration excluding fees (\$)	Consideration excluding fees (€)*	Number of common shares purchased	Average price per share excluding fees (€)*	Consideration excluding fees (€)*
20/02/2023	4,460	248.3080	1,107,453.68	-	-	-	-	4,460	248.3080	1,107,453.68
21/02/2023	4,500	246.2727	1,108,227.15	-	-	-	-	4,500	246.2727	1,108,227.15
22/02/2023	4,520	244.9810	1,107,314.12	5,745	261.4364	1,501,952.12	1,411,078.65	10,265	245.3378	2,518,392.77
23/02/2023	4,460	248.0788	1,106,431.45	-	-	-	-	4,460	248.0788	1,106,431.45
24/02/2023	4,510	245.3718	1,106,626.82	-	-	-	-	4,510	245.3718	1,106,626.82
Total	22,450	246.5948	5,536,053.22	5,745	261.4364	1,501,952.12	1,411,078.65	28,195	246.3959	6,947,131.87

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Second Tranche till February 24, 2023, the total invested consideration has been:

- Euro 68,095,249.16 for No. 307,523 common shares purchased on the EXM
- USD 11,255,370.64 (Euro 10,608,043.96*) for No. 49,547 common shares purchased on the NYSE.

As of February 24, 2023, the Company held in treasury No. 12,184,699 common shares equal to 4.74% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.

Since July 1, 2022 until February 24, 2023, the Company has purchased a total of 1,130,807 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 229,428,972.83.



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<https://www.ferrari.com/en-EN/corporate/buyback-programs>).

For further information:

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