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Update on the Share Buyback Program and the Liquidity Agreement

Period from 9 January 2025 to 15 January 2025

Share Buyback Program

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to \notin 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 9 January 2025 to 15 January 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 58 820 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 9 January 2025 to 15 January 2025:

Number of	Average Price			
	Average i nee	Highest Price	Lowest Price	Total
Shares	paid (€)	paid (€)	paid (€)	Amount (€)
s 7800	33.11	33.36	32.70	258 258
4 200	33.10	33.34	32.60	139 020
s 7800	33.19	33.34	33.00	258 882
4 200	33.18	33.32	32.98	139 356
s 7800	33.02	33.24	32.80	257 556
4 200	33.02	33.24	32.86	138 684
s 7800	33.09	33.50	32.90	258 102
4 200	33.10	33.48	32.88	139 020
s 6896	32.89	33.08	32.74	226 809
3 924	32.89	33.04	32.74	129 060
				1944 748
		3 924 32.89	3 924 32.89 33.04	3 924 32.89 33.04 32.74

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 400 shares during the period from 9 January 2025 to 15 January 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 9 January 2025 to 15 January 2025:

Date	Purchase of shares					
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)	
9 January 2025	0	0.00	0.00	0.00	0	
10 January 2025	600	33.03	33.10	33.00	19 818	
13 January 2025	400	32.80	32.80	32.80	13 120	
14 January 2025	1 400	32.91	32.96	32.80	46 074	
15 January 2025	0	0.00	0.00	0.00	0	
Total	2 400				79 012	

Date	Sale of shares					
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)	
9 January 2025	2 000	33.23	33.40	33.00	66 460	
10 January 2025	300	33.40	33.40	33.40	10 020	
13 January 2025	300	33.20	33.20	33.20	9 960	
14 January 2025	900	33.42	33.50	33.38	30 078	
15 January 2025	300	33.00	33.00	33.00	9 900	
Total	3 800				126 418	

The balance held by Bekaert under the liquidity agreement at the end of the period is 40 905 shares.

On 15 January 2025 after closing of the market, Bekaert holds 2 354 276 own shares, or 4.34% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.