

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 1 July 2019 to 5 July 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>25,736</b>		<b>183,392,392</b>
1 July 2019	1,235	7,661.4167	9,461,850
2 July 2019	1,513	7,508.7823	11,360,788
3 July 2019	1,307	7,554.9291	9,874,292
4 July 2019	514	7,600.2600	3,906,534
5 July 2019	823	7,473.5375	6,150,721
<b>Accumulated under the program</b>	<b>31,128</b>		<b>224,146,577</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>102,928</b>		<b>779,017,558</b>
1 July 2019	4,953	8,161.9675	40,426,225
2 July 2019	6,068	8,036.5424	48,765,739
3 July 2019	5,218	8,058.8184	42,050,914
4 July 2019	2,050	8,085.5808	16,575,441
5 July 2019	3,296	7,988.7433	26,330,898
<b>Accumulated under the program</b>	<b>124,513</b>		<b>953,166,776</b>

With the transactions stated above, the Company owns a total of 31,128 A shares and 175,319 B shares as treasury shares, corresponding to 0.99% of the share capital.

Details of each transaction are included as appendix.

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