

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF APPLICABLE SECURITIES LAWS.**

**THE 2028 INDEX LINKED SUSTAINABLE GREENBONDS REFERENCED BELOW HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR SOLD, REOFFERED OR RESOLD OR OTHERWISE TRANSFERRED EXCEPT PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.**

**THIS PRESS RELEASE CONTAINS INFORMATION THAT QUALIFIES OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE EU MARKET ABUSE REGULATION.**

**DISRUPTIVE CAPITAL ACQUISITION COMPANY LIMITED  
("DCAC" or the "Company")**



**in respect of  
DCAC Shareholders  
(ISIN Code GG00BMB5XZ39)  
and  
DCAC Public Warrant Holders  
(ISIN Code GG00BMB5XY22)**

**Listing as Global InterConnection Group as of 7 July 2023**

*30 June 2023*

Following formal approval by the Euronext Amsterdam Exchange today, DCAC is pleased to announce the completion of its Business Combination with **Global InterConnection Group SA ("GIG SA")** and listing under the new name Global InterConnection Group as of 7 July 2023. This marks a crucial milestone towards our strategy to build Global InterConnection Group into a world-leading interconnection player. Greater grid interconnection is essential to both energy security and the energy transition, and Global InterConnection Group stands ready to facilitate it through the provision of capital, cable, and expertise, armed with an eminent team of management and advisers.

RTE International's acquisition of a 3% stake in GIG has been completed, for which they have effectively paid £5.40 / Share to have an option to acquire Global InterConnection Group shares at £11.655. The wider RTE Negotiations continue to make progress. Global InterConnection Group is also in discussions with a number of interconnector developers and owners with the aim of buy-and-building a portfolio of interconnectors around Europe.

The 2028 GreenBonds will have been issued by Advanced Cables and then transferred to certain GIG Holders as part of the consideration for GIG SA.

Details of these developments are set out herein.

### **Completion of the Business Combination**

The Company's Business Combination with GIG SA has been approved by all relevant parties and will take place on Thursday, 6 July 2023, and the first day of trading under the new name "Global InterConnection Group Limited" (Ticker: **CABLE**) will be on Friday, 7 July 2023.

The Extraordinary General Meeting of shareholders of the Company, held on 18 May 2023, decided to change the Company's name to **Global InterConnection Group Limited**.

Therefore, as of 7 July 2023, the product name and the symbol of the Ordinary Shares and Public Warrants will be modified as follows:

<b>New product name:</b>	<b>GIG</b>		
ISIN:	GG00BMB5XZ39	Euronext code:	GG00BMB5XZ39
<b>New symbol:</b>	<b>CABLE</b>		

<b>New product name:</b>	<b>GIG WARRANTS</b>		
ISIN:	GG00BMB5XY22	Euronext code:	GG00BMB5XY22
<b>New ticker:</b>	<b>GIGWT</b>		

### **RTE International Options**

RTE International for regulatory reasons can only hold options, rather than shares, unless and until they are appointed as the interconnector operator. RTE International has effectively paid an option premium of £5.40 per Option Share to acquire 513,521 GIG Shares at an exercise price of £11.655 per Option Share.

RTEi's stake, upon exercise of the RTEi Options will equate to approximately 3% of the pro forma share capital at Listing. Rather than further dilute GIG shareholders, the RTEi Option is issued from the Global InterConnection Group's Management Incentive Plan.

### **Debt Exchange**

In connection with the Company's Business Combination with GIG SA, the Company is pleased to announce that it will enter into a debt exchange agreement (the "**Exchange Agreement**"), with certain preferred shareholders in, and lenders to GIG SA (the "**GIG SA Holders**") providing for the Company to acquire from the GIG SA Holders of A preference shares and B preference shares in GIG SA (the "**Shares**") and the benefit of certain shareholder loans and payables owed by GIG SA to certain of the GIG SA Holders (the "**Loans**"). As consideration for the Company acquiring the Shares and the Loans, the Company will transfer to the GIG SA Holders 2028 Index Linked Sustainable Greenbonds to be issued to DCAC by GIG's subsidiary, Advanced Cables Limited on the date of completion of the Business Combination.

Completion of the Exchange Agreement is expected to occur immediately prior to completion of the Company's Business Combination with GIG SA on Thursday, 6 July 2023.

### **Global InterConnection Group Background**

Global InterConnection Group, comprising Global InterConnection Group Limited and its subsidiaries, is a platform for the manufacturing, development, operation, and ownership of interconnectors and other power transmission assets, with three interlocking divisions: (i) High Voltage Direct Current ("HVDC") cable manufacturing to supply grid upgrades and interconnectors, (ii) interconnector and grid upgrade assets, and (iii) ancillary services, such as commissioning and overseeing the design, planning and operational management for grids and interconnectors. Interconnectors are power cables connecting different countries' electricity grids, as a means of improving grid efficiency and expediting the transmission of energy internationally from where it is generated to where it is needed. As the world transitions to a NetZero future, and with recent stark reminders of the importance of energy security, interconnectors are recognised as a central component to countries' energy strategies because interconnected grids are more efficient and able to respond to market stress. Moreover, interconnectors are key to efficient energy storage, for example moving surplus intermittent wind power to pumped storage hydro-electric 'clean batteries' at scale and with less energy losses than batteries or via hydrogen.

The nucleus of this platform is the Global InterConnection Group Limited board which comprises: Edmund Truell (Executive Chairman) and non-executive directors Jennie Younger, Luke Webster, Richard Pinnock and Roger Le Tissier; and special advisers: Chris Sturgeon and Kari Stadigh. They oversee Global InterConnection Group's Advanced Cables and Global InterConnectors divisional boards and management, supported by a design, planning and operations division, Global InterConnection Group Services that encompasses world leading management, expert advisers and partners, such as RTEi, Afry, Aecom, Red Penguin and Powershore.

Advanced Cables is developing a 1,600 km/year capacity HVDC cable manufacturing facility in the Port of Tyne in two phases.

Global InterConnectors is buying and building up a portfolio of European interconnectors. Its first project is Atlantic SuperConnection, which is developing a 1,708 km interconnector project, where the technical feasibility work has now been done to build a 1,800 MW interconnector between Iceland and the UK; and a valuable connection agreement secured near Hull, England.

Further details are available at [www.globalinterconnectiongroup.com](http://www.globalinterconnectiongroup.com).

### **History of DCAC**

DCAC is a special purpose acquisition company ("SPAC") incorporated on 29 April 2021 under the Companies (Guernsey) Law, 2008 (as amended), as a non-cellular company limited by shares.

The DCAC Ordinary Shares and DCAC Warrants were listed and traded on Euronext Amsterdam under the ISIN GG00BMB5XZ39 and symbol DCACS for the DCAC Ordinary Shares and ISIN GG00BMB5XY22 and symbol DCACW for the DCAC Warrants.

A copy of this press release is available on the DCAC website ([www.disruptivecapitalac.com](http://www.disruptivecapitalac.com)), following which that website will be discontinued.

### **PRESS AND INVESTOR INFORMATION**

For more information, please contact:

**Company enquiries to:**

[disruptive@admina.gg](mailto:disruptive@admina.gg)

Registered office  
First Floor, 10 Lefebvre Street  
St Peter Port  
Guernsey  
GY1 2PE

**Media inquiries to:**

James Culverhouse EQ  
[James.culverhouse@eqcorp.co](mailto:James.culverhouse@eqcorp.co)  
+44 20 7223 1100 / +44 7912 508 322