

Montrouge, 19 July 2022

**Jacques Ripoll**, Deputy General Manager of Crédit Agricole S.A., in charge of the Large Clients Division, has decided to give a new direction to his professional life, after a long career in the banking sector. He will join, as a Partner, Eren Group, the leading player dedicated to the natural resources economy and one of the European leaders in the energy transition. He will leave Crédit Agricole on September 1, 2022.

Philippe Brassac, Xavier Musca, and the Executive Committee of Crédit Agricole S.A., warmly thank Jacques Ripoll for the strong development and transformation momentum he has given to the entities under his responsibility. They wish him every success in his new career.

At Crédit Agricole CIB's Board of Directors on July 28, and Crédit Agricole S.A.'s Board of Directors on August 3, 2022, Philippe Brassac will propose the appointment of **Xavier Musca**, Deputy Chief Executive Officer of Crédit Agricole S.A., Head of the Large Clients Division and Chief Executive Officer of Crédit Agricole CIB. This appointment will be effective on September 1, 2022.

Crédit Agricole S.A.'s Large Clients division includes Crédit Agricole CIB's investment banking activities, CACEIS' institutional financial services, and Private Banking in France and abroad, via Indosuez Wealth Management.

Xavier Musca began his career at the General Finance Inspectorate in 1985. In 1989, he joined the Treasury Directorate and was appointed Head of the European Affairs Bureau in 1990. In 1993, he became technical advisor to Prime Minister Edouard Balladur before moving back to the Treasury in 1995, first as Head of the Financial Market Bureau, then as Deputy Director for Europe in charge of Monetary and International Affairs (1996) and finally Director of the State and Economy Financing Department (2000). From 2002 to 2004, Xavier Musca was Principal Private Secretary to the Minister for the Economy, Finance and Industry, Francis Mer. In 2004, he was appointed Director of the Treasury. In this capacity, he chaired the Paris Club and the Economic and Financial Committee of the European Union, composed of senior officials from Europe's national administrations and central banks. He left the Treasury on 26 February 2009, to join the Office of the French President as Deputy Secretary General in charge of economic affairs. On 27 February 2011, he was appointed Secretary General of the President's Office. In 2012, Xavier Musca was appointed Deputy Chief Executive Officer of Crédit Agricole S.A..

Xavier Musca is a graduate of Sciences Po Paris and the Ecole Nationale d'Administration (1983/1985). He is Officer of the Legion of Honour, Knight of the National Order of Merit, the Order of Agricultural Merit as well as the Order of Carlos III (Spain).

#### CRÉDIT AGRICOLE S.A. PRESS CONTACTS

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Olivier Tassain	01 43 23 25 41	<a href="mailto:olivier.tassain@credit-agricole-sa.fr">olivier.tassain@credit-agricole-sa.fr</a>
Mathilde Durand	01 57 72 19 43	<a href="mailto:mathilde.durand@credit-agricole-sa.fr">mathilde.durand@credit-agricole-sa.fr</a>

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