

Press release

Regulated information 28 March 2025 • 08:15 a.m. CET

Press

Kim De Raedt T +32 56 76 70 16 kim.deraedt@bekaert.com

Investor Relations

Guy Marks T +32 56 76 74 73 guy.marks@bekaert.com

bekaert.com

Update on the Share Buyback Program and the Liquidity Agreement

Period from 20 March 2025 to 26 March 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 20 March 2025 to 26 March 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 69 371 shares.

The table below provides an overview of the transactions under the Program during the period from 20 March 2025 to 26 March 2025:

	Repurchase of shares								
Date	Market	Number of	Average Price	Highest Price	Lowest Price	Total			
		Shares	paid (€)	paid (€)	paid (€)	Amount (€)			
20 March 2025	Euronext Brussels	10 083	36.22	36.54	35.84	365 206			
	MTF CBOE	3 917	36.23	36.64	35.92	141 913			
	MTF Turquoise					_			
	MTF Aquis					_			
21 March 2025	Euronext Brussels	9 582	35.90	36.08	35.72	343 994			
	MTF CBOE	3 789	35.88	36.06	35.72	135 949			
	MTF Turquoise					_			
	MTF Aquis					_			
24 March 2025	Euronext Brussels	10 000	36.41	36.74	36.16	364 100			
	MTF CBOE	4 000	36.40	36.60	36.16	145 600			
	MTF Turquoise					_			
	MTF Aquis					_			
25 March 2025	Euronext Brussels	10 000	36.69	36.80	36.50	366 900			
	MTF CBOE	4 000	36.70	36.78	36.44	146 800			
	MTF Turquoise					_			
	MTF Aquis					_			
26 March 2025	Euronext Brussels	10 000	36.48	36.86	36.06	364 800			
	MTF CBOE	4 000	36.49	36.90	36.10	145 960			
	MTF Turquoise					_			
	MTF Aquis					_			
Total		69 371	36.34	36.90	35.72	2 521 222			

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 000 shares during the period from 20 March 2025 to 26 March 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 20 March 2025 to 26 March 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
20 March 2025	1 200	36.12	36.38	35.90	43 344		
21 March 2025	1 000	35.92	36.02	35.80	35 920		
24 March 2025	800	36.28	36.40	36.20	29 024		
25 March 2025	400	36.57	36.60	36.54	14 628		
26 March 2025	1 600	36.30	36.60	36.06	58 080		
Total	5 000				180 996		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
20 March 2025	400	36.41	36.60	36.22	14 564		
21 March 2025	0	0.00	0.00	0.00	0		
24 March 2025	1 400	36.53	36.70	36.40	51 142		
25 March 2025	800	36.69	36.72	36.66	29 352		
26 March 2025	200	36.80	36.80	36.80	7 360		
Total	2 800				102 418		

The balance held by Bekaert under the liquidity agreement at the end of the period is 32 767 shares.

On 26 March 2025 after closing of the market, Bekaert holds 2 833 880 own shares, or 5.22% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.