

Number of passengers increased by 7% in January



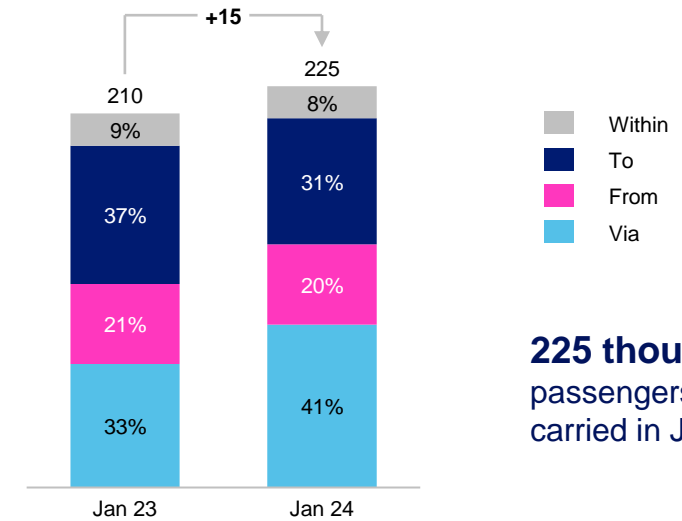
Route Network	Jan 24	Jan 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Number of Passengers:	225,168	210,010	7%	225,168	210,010	7%
To	70,839	77,516	-9%	70,839	77,516	-9%
From	44,975	44,897	0%	44,975	44,897	0%
Via	91,485	69,376	32%	91,485	69,376	32%
Within	17,868	18,220	-2%	17,868	18,220	-2%
ASK (million)	947	798	19%	947	798	19%
RPK (million)	657	595	11%	657	595	11%
Load Factor	69.4%	74.6%	-5.1 ppt	69.4%	74.6%	-5.1 ppt
OTP (Arrivals)	79.8%	77.3%	2.5 ppt	79.8%	77.3%	2.5 ppt
Stage length (KM)	2,861	2,755	4%	2,861	2,755	4%

Cargo & Leasing	Jan 24	Jan 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Sold BH - Leasing	1,214	1,051	16%	1,214	1,051	16%
FTK (thousand) - cargo	12,609	13,834	-9%	12,609	13,834	-9%

CO2 Emissions	Jan 24	Jan 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Total CO2 ¹ tons	62,590	58,895	6%	62,590	58,895	6%
CO2 per OTK	0.87	0.83	4%	0.87	0.83	4%

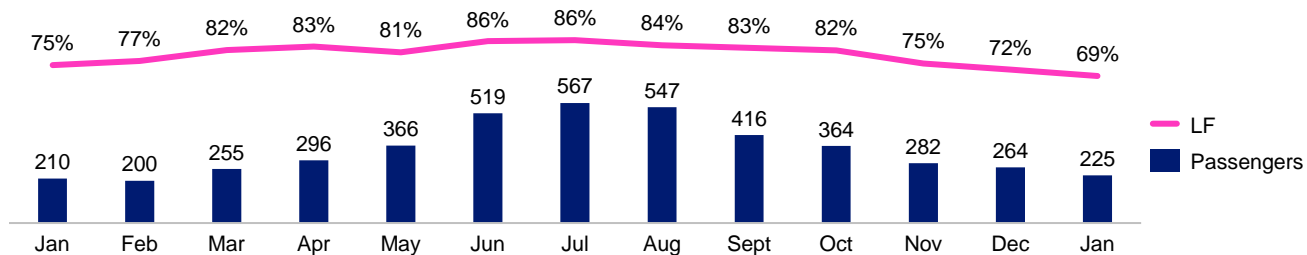
Passenger mix

Absolut figures in thousands



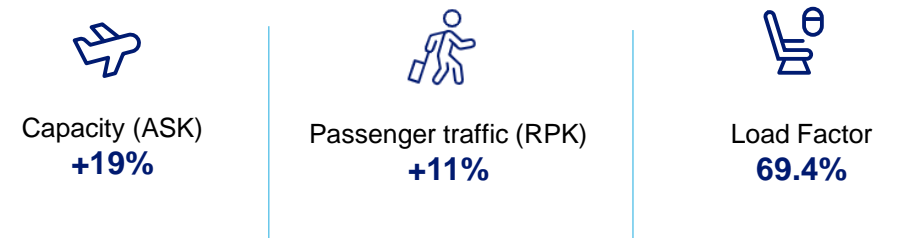
225 thousand passengers carried in January

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



¹ CO2 is an estimate

Glossary

Icelandair route network serves four passenger markets²:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer



² Passengers are from 2024 split between markets by point of commencement, compared to point of sale in the past, 2023 comparison figures have been updated