

**To Nasdaq OMX Copenhagen
22 august 2022
Company Announcement No 12/2022**

**GrønlandsBANKEN A/S is exploring the possibility to issue Tier 2 capital
and Senior Non-Preferred**

As part of the ongoing effort to optimise its capital structure, GrønlandsBANKEN A/S has decided to explore the possibility of issuing new Tier 2 capital and Senior Non-Preferred.

If there is satisfactory market interest, the issues are expected to be completed before the end of the third quarter of 2022.

Nykredit Bank A/S has been mandated as sole lead arranger.

Eventuelle henvendelser kan rettes til:

The Bank of Greenland

Martin Kviesgaard
Managing Director

Telephone: +299 34 78 02

E-mail: mbk@banken.gl