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Interinvest proposes an optional dividend to its shareholders and discloses the related terms

For financial year 2022, the annual general meeting of Interinvest Offices & Warehouses (hereinafter 'Interinvest') has decided as at 26 April 2023 to distribute a gross dividend of € 1,53 per share.

The supervisory board has thereafter decided as at 3 May 2023 to offer the shareholders an optional dividend for financial year 2022. With an optional dividend the shareholders are given the opportunity to contribute their dividend receivable that arises from the profit distribution, in the company's capital in return for the issue of new shares, in addition to the option to receive the dividend in cash or to choose for a combination of both previous options.

The funds not paid out in cash will support the further growth of the company, whereby Interinvest strives at the utmost for sustainable and customer focus value creation (strategy #connect2025). Moreover the optional dividend will also contribute to the strengthening of the balance sheet structure of the company.

The shareholder has thus the choice to receive the dividend in cash or to invest in shares, as follows:

› **Payment of dividend in cash**

Coupon no. 26 gives entitlement to a gross dividend of € 1,53 or € 1,071 net per share (after deduction of 30% withholding tax).

› **Investment of dividend in return for new Interinvest shares**

A subscription can be made for one new share through the contribution of 15 coupons no. 26 (each for a net dividend amount of € 1,071). The issue price for the shareholder amounts to € 16,06 for a new share, hence 15 coupons no. 26 x € 1,071.

The issue price of the new shares amounts to € 16,06 per share, this represents a discount of 5,5% compared to the average of the opening prices of the 2 last trading days before the decision of the supervisory board and of 6,7% compared to the opening price of the Interinvest share as at Tuesday 2 May 2023, each time after deduction of the gross dividend for financial year 2022 (€ 1,53).

› **A combination of both previous options.**

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Regulated information, embargo until 03.05.2023, 11:30 a.m.

Terms of the optional dividend

- › The share lists including coupon no. 26 until Wednesday 3 May 2023 inclusive.
- › As from Thursday 4 May 2023 the share is listed ex coupon no. 26.
- › Shareholders are requested to communicate their choice of payment method to their financial institution between Friday 5 May 2023 and Monday 22 May 2023.
- › All other information can be found in the Information memorandum that will be available as from Thursday 4 May 2023 on the website:
<https://www.intervest.be/en/optional-dividend-shares>.
- › As planned in the financial calendar 2023, the interim statement regarding the quarterly figures as at 31 March 2023 is published as at Thursday 4 May 2023 after close of the stock exchange.
- › Shareholders who express no preference will be paid automatically and exclusively in cash.
- › After the period of choice, the result will be processed and subsequently announced as at Wednesday 24 May 2023 (after close of the stock exchange).
- › As from Thursday 25 May 2023 the actual dividend payment will take place, according to the shareholder's choice, in the form of the issue of new shares in return for the contribution of dividend rights, or the payment of the dividend for 2022 in cash, or a combination of both.
- › In principle the newly created shares will be listed as from Thursday 25 May 2023 and will be tradable as from that moment.
- › The new shares will be entitled to the results as from 1 January 2023 (first dividend payable in May 2024).
- › For shareholders which benefit from a reduction of withholding tax or an exemption of withholding tax, the contribution of the dividend receivable will amount to € 1,071 net per share and the balance, resulting from the decrease or exemption of withholding tax, will be paid in cash as from Thursday 25 May 2023. Shareholders being in this situation, have to procure the usual certificate through their financial institution to the financial service of ING Belgium nv (i.e. the financial institution which is responsible for the financial services with regard to the Interinvest share).

Information on the rights related to shareholding

Coupon no. 26

Coupon detachment date (Ex dividend date)*	Thursday 4 May 2023
Registration date (Record date)**	Friday 5 May 2023
Period of choice between payment (i) in cash or (ii) in new ordinary shares or (iii) a combination of both previous options	Friday 5 May 2023 until Monday 22 May 2023
Date of payment in cash and/or delivery of securities	As from Thursday 25 May 2023
Financial service	ING Belgium nv (principal paying agent) or any other financial institution.

* Date from which the share is traded without a right to payment of future dividends.

** Date on which positions are closed in order to identify the shareholders who qualify to receive a dividend.

The operation leading to the decision of capital increase (and the following change of the articles of association) was approved by the management committee of the FSMA as at 25 April 2023.

PRESS RELEASE

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This information doesn't constitute any recommendation regarding some offer. Persons who intend an investment in financial instruments have to consult a competent person specialised in advice on such investments. This press release and other information available as part of the optional dividend do not constitute an offer or solicitation to subscribe to the Interinvest shares or to buy such shares in the United States, neither does it constitute an offer or request to subscribe to shares of Interinvest in any jurisdiction where such offer is not permitted before being registered or enabled under the laws of the relevant jurisdiction. It is also not an offer or request to any person whatsoever who may not legally receive such an offer or request. The shares of Interinvest were not and will not be registered under the US Securities Act of 1933 and securities may not be offered or sold in the United States of America without registration under the US Securities Act of 1933 or without registration exemption and Interinvest does not intend to organise an offer of securities in the United States of America, Canada, Switzerland, South-Africa, Australia or Japan, or to any resident or citizen of the United States of America, Canada, Switzerland, South-Africa, Australia or Japan. No element of the information nor a copy thereof may be taken to or sent in or to, or be distributed, directly or indirectly, in the United States of America, Australia, Switzerland, South-Africa, Canada or Japan, or elsewhere outside Belgium. The dissemination of this information may be subject to legal restrictions and any persons who receive this information must inform themselves as to such possible limitations and observe them accordingly.

Interinvest Offices & Warehouses NV (referred to hereafter as "Interinvest") is a public regulated real estate company (RREC) under Belgian law, founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Interinvest invests in logistics real estate in Belgium and The Netherlands and in office buildings in Belgium. Investments are focused on up-to-date buildings and sustainable (re)development projects, located in strategic locations, with an eye on cluster formation and is aimed at first-rate tenants. The logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels-Nivelles, Antwerp-Limburg-Liège, and Antwerp-Ghent-Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings. Interinvest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate based on the strategic pillars of the #connect2025 strategic growth plan: value creation, sustainability, customer centricity and #TeamInterinvest.



For more information:
Interinvest Offices & Warehouses NV,
Joël Gorsele, ceo or
Vincent Macharis, cfo,
T. + 32 3 287 67 87
InvestorRelations@interinvest.eu
<https://www.interinvest.eu/en>

VAT: BE0458623918
RPR Antwerp

